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GOVERNMENT OF THE REPUBLIC OF SLOVENIA

**INSTITUTE OF MACROECONOMIC ANALYSIS AND DEVELOPMENT**

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# ***S*pring Forecast of Economic Trends 2007**

## ***S*tatistical Appendix**

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April 2007

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Table 1: Main macroeconomic indicators of Slovenia

	2000	2001	2002	2003	2004	2005	Real growth rates in %, unless otherwise indicated			
							2006 estimate	2007 forecast	2008 forecast	2009 forecast
<b>GROSS DOMESTIC PRODUCT</b>	4.1	2.7	3.5	2.7	4.4	4.0	5.2	4.7	4.4	4.1
Structure in value added in %										
Agriculture, forestry, fishing (A+B)	3.2	3.0	3.2	2.6	2.7	2.5	2.3	2.3	2.3	2.3
Industry and construction (C+D+E+F)	36.2	35.9	35.3	35.6	35.0	34.1	34.7	34.4	34.4	33.8
Industry (C+D+E)	30.0	30.1	29.6	29.8	29.3	28.2	28.3	27.9	27.6	26.8
Construction F	6.3	5.8	5.7	5.8	5.7	5.9	6.3	6.6	6.8	6.9
Services (G...P)	60.6	61.1	61.5	61.9	62.4	63.4	63.0	63.3	63.3	64.0
GDP in SIT m (current prices)	4,300,350	4,799,552	5,355,440	5,813,540	6,271,795	6,620,145	7,126,012			
GDP in EUR m (current prices)	20,974	22,099	23,673	24,876	26,257	27,626	29,741	31,918	34,444	36,783
GDP in US\$ m (current prices)	19,312	19,772	22,292	28,069	32,601	34,354	37,296	41,302	44,502	47,523
GDP per capita in EUR	10,543	11,094	11,866	12,461	13,146	13,807	14,808	15,900	17,132	18,269
GDP per capita in US\$	9,703	9,926	11,170	14,057	16,325	17,167	18,569	20,575	22,135	23,603
GDP per capita (PPS) <sup>2</sup>	14,600	15,400	16,000	16,800	18,200	19,200				
GDP per capita (PPS, EU25=100) <sup>2</sup>	73	74	75	77	80	82				
<b>INTERNATIONAL TRADE - BALANCE OF PAYMENTS STATISTICS</b>										
Exports of goods and services - real <sup>3</sup>	13.2	6.3	6.7	3.1	12.5	10.5	10.0	9.7	9.2	8.8
Exports of goods	13.2	7.0	6.4	4.4	12.8	10.3	10.8	10.1	9.4	9.1
Exports of services	13.4	3.2	8.0	-2.5	10.9	11.7	6.4	7.6	8.0	7.2
Imports of goods and services - real <sup>3</sup>	7.3	3.0	4.8	6.7	13.4	7.0	10.4	8.7	8.6	7.9
Imports of goods	7.4	3.2	4.4	7.3	14.6	6.8	10.5	8.8	8.6	8.0
Imports of services	6.8	1.8	7.5	3.0	5.5	8.4	9.5	7.8	8.4	7.4
Exports of goods and services in EUR m	11,626	12,632	13,521	13,882	15,715	17,809	20,500	23,234	25,984	28,840
As a % of GDP	55.4	57.2	57.1	55.8	59.9	64.5	68.9	72.8	75.4	78.4
Imports of goods and services in EUR m	12,364	12,781	13,166	13,885	16,037	17,979	20,754	23,239	25,711	28,325
As a % of GDP	58.9	57.8	55.6	55.8	61.1	65.1	69.8	72.8	74.6	77.0
Balance of goods and services in EUR m	-738	-149	355	-3	-322	-170	-254	-5	273	515
As a per cent share relative to GDP	-3.5	-0.7	1.5	0.0	-1.2	-0.6	-0.9	0.0	0.8	1.4
Current account balance in EUR m	-583	38	247	-196	-720	-547	-773	-629	-273	-64
As a per cent share relative to GDP	-2.8	0.2	1.0	-0.8	-2.7	-2.0	-2.6	-2.0	-0.8	-0.2
Foreign exchange reserves in EUR m	4,705	6,514	7,842	7,703	7,484	8,833	8,005			
External debt in EUR m	9,490	10,386	11,524	13,225	15,343	19,614	23,718			
As a per cent share relative to GDP	45.3	47.0	48.7	53.2	58.4	71.0	79.7			

Table 1: Main macroeconomic indicators of Slovenia - continue

	2000	2001	2002	2003	2004	2005	Real growth rates in %, unless otherwise indicated			
							2006 estimate	2007 forecast	2008 forecast	2009 forecast
<b>EMPLOYMENT, WAGES AND PRODUCTIVITY</b>										
Population, as on 30. June, in thousand	1990.3	1992.0	1995.7	1996.8	1997.0	2001.1	2008.5	2007.4	2010.5	2013.4
Employment according to SNA	0.8	0.5	-0.3	-0.4	0.5	0.3	1.2	0.9	0.8	0.7
Registered unemployed (annual average in thousand)	106.6	101.9	102.6	97.7	92.8	91.9	85.8	74.9	71.3	67.2
Rate of registered unemployment in %	11.8	11.2	11.3	10.9	10.3	10.2	9.4	8.2	7.8	7.4
Rate of unemployment by ILO in %	7.0	6.4	6.4	6.7	6.3	6.6	6.0	5.7	5.4	5.4
Gross wage per employee	1.6	3.2	2.0	1.8	2.0	2.2	2.2	2.9	2.9	2.8
- private sector	1.3	2.3	2.3	2.1	3.1	2.8	2.8	2.9	2.8	2.8
- public sektor	2.1	5.1	1.1	1.0	-0.8	0.9	1.0	2.8	3.3	2.6
Labour productivity (GDP per employee)	3.3	2.2	3.8	3.1	3.9	3.7	4.0	3.8	3.6	3.4
<b>FINAL DOMESTIC DEMAND - NATIONAL ACCOUNTS STATISTICS</b>										
Final consumption	1.2	2.7	1.8	3.0	2.8	3.1	3.4	3.6	3.4	3.1
As a % of GDP	76.7	76.6	75.3	75.4	74.4	74.5	73.3	72.5	71.4	70.9
in which:										
Private consumption	0.7	2.3	1.3	3.4	2.6	3.4	3.3	3.8	3.5	3.4
As a % of GDP	57.4	56.6	55.5	55.8	54.8	54.9	54.0	53.4	52.5	52.1
Government consumption	2.6	3.9	3.2	1.6	3.4	2.2	3.8	3.1	2.9	2.3
As a % of GDP	19.3	20.0	19.7	19.6	19.6	19.6	19.3	19.1	18.9	18.8
Gross fixed capital formation	1.8	0.4	0.9	7.1	7.9	1.5	11.9	5.9	6.6	4.4
As a % of GDP	25.6	24.1	22.6	23.3	24.5	24.4	25.8	26.2	26.7	26.6
<b>CONSOLIDATED GENERAL GOVERNMENT REVENUES, EXPENDITURES; GFS - IMF METHODOLOGY <sup>4</sup></b>										
General government revenues (per cent share, relative to GDP)	41.7	42.7	40.6	42.6	42.8	43.3	43.6	42.9	41.7	41.0
General government expenditures (per cent share, relative to GDP)	43.0	44.0	43.5	44.0	44.1	44.4	44.4	43.8	42.5	41.5
Surplus/deficit (per cent share, relative to GDP)	-1.3	-1.3	-2.9	-1.4	-1.3	-1.1	-0.8	-0.9	-0.8	-0.5
<b>EXCHANGE RATE AND PRICES</b>										
Average exchange rate SIT/US\$, BS	222.7	242.7	240.2	207.1	192.4	192.7	191.0			
Average exchange rate SIT/EUR, BS	205.0	217.2	226.2	233.7	238.9	239.6	239.6			
Average exchange rate EUR/US\$	0.921	0.895	0.942	1.128	1.242	1.244	1.254	1.294	1.292	1.292
Real effective exchange rate - deflated by CPI <sup>5</sup>	-2.3	-0.3	1.7	3.2	0.1	-0.4	0.8	0.6	0.7	0.7
Inflation (end of the year) <sup>6</sup>	8.9	7.0	7.2	4.6	3.2	2.3	2.8	2.5	2.5	2.4
Inflation (year average) <sup>6</sup>	8.9	8.4	7.5	5.6	3.6	2.5	2.5	2.2	2.5	2.5

Source of data: SORS, BS, Ministry of Finance, Eurostat-New Cronos, estimates and forecasts by IMAD.

Notes:

1) GDP until 2006 in SIT, from 2007 in EUR.

2) Measured in purchasing power standard.

3) Balance of payments statistics (exports F.O.B., imports F.O.B.); real growth rates are adjusted for inter-currency changes and changes in prices on foreign markets.

4) 2006 estimates by MF, for 2007-2009 Consolidated general government accounts and draft national budgets used for preparation of Stability programme (November 2006).

5) Growth in value denotes real appreciation of the tolar and vice versa.

6) Consumer price index.

Table 2a: Value added by activities and gross domestic product

	SIT million, current prices							EUR million, current prices		
	2000	2001	2002	2003	2004	2005	2006 estimate	2007 forecast	2008 forecast	2009 forecast
A Agriculture, hunting, forestry	118,374	123,292	146,949	127,794	145,897	145,802	145,028	641	683	725
B Fishing	723	742	854	1,060	794	834	802	3	3	3
C Mining and quarrying	24,922	22,883	22,229	26,378	31,014	30,694	30,820	127	125	123
D Manufacturing	988,880	1,111,276	1,210,946	1,332,453	1,404,355	1,419,754	1,549,925	6,862	7,389	7,707
E Electricity, gas and water supply	102,733	123,594	141,645	147,844	163,110	176,258	179,418	759	782	791
F Construction	233,104	243,891	264,710	290,297	310,262	339,196	393,439	1,822	2,056	2,220
G Wholesale and retail trade, motor vehicle repair	412,437	473,454	538,756	592,019	628,711	680,278	737,767	3,326	3,597	3,838
H Hotels and restaurants	86,461	96,677	107,183	117,075	122,548	129,681	142,050	651	721	790
I Transport, storage, communications	258,432	289,235	321,742	360,735	413,779	468,374	510,383	2,333	2,558	2,808
J Financial intermediation	185,313	189,720	212,234	222,434	250,203	255,397	292,166	1,309	1,447	1,545
K Real estate, renting and business activities	554,474	628,346	721,283	788,799	870,333	932,697	993,137	4,451	4,807	5,159
L Public administration and comp. soc. sec.	230,304	268,712	298,445	333,583	341,311	358,227	369,380	1,617	1,707	1,772
M Education	206,337	239,691	263,963	288,351	317,045	338,707	354,522	1,628	1,757	1,876
N Health and social work	191,500	217,439	235,140	252,472	270,251	285,531	295,741	1,296	1,372	1,582
O Other community, social and personal services	132,507	147,687	152,897	165,966	188,585	206,688	219,436	991	1,085	1,177
P Private households with employed persons	1,369	1,789	1,728	1,336	1,356	1,167	903	3	3	2
<b>1. TOTAL VALUE ADDED, basic prices</b>	<b>3,727,869</b>	<b>4,178,428</b>	<b>4,640,703</b>	<b>5,048,599</b>	<b>5,459,552</b>	<b>5,769,285</b>	<b>6,214,919</b>	<b>27,821</b>	<b>30,091</b>	<b>32,116</b>
<b>2. CORRECTIONS (a-b)</b>	<b>572,481</b>	<b>621,124</b>	<b>714,738</b>	<b>764,941</b>	<b>812,243</b>	<b>850,860</b>	<b>911,093</b>	<b>4,097</b>	<b>4,353</b>	<b>4,666</b>
a) taxes on products and services	597,109	646,009	737,786	794,799	843,679	886,131	946,723	4,256	4,526	4,813
b) subsidies on products and services	24,628	24,885	23,048	29,857	31,436	35,271	35,630	160	172	147
<b>3. GROSS DOMESTIC PRODUCT (3=1+2)</b>	<b>4,300,350</b>	<b>4,799,552</b>	<b>5,355,440</b>	<b>5,813,540</b>	<b>6,271,795</b>	<b>6,620,145</b>	<b>7,126,012</b>	<b>31,918</b>	<b>34,444</b>	<b>36,783</b>

Source of data: SORS 2000-2005, estimates and forecasts by IMAD.

Note: a comparison of nominal values is possible under the technical assumption of the SIT/EUR exchange rate = 239.64, which is used from 2007 onwards.

Table 2b: Value added by activities and gross domestic product

	structure in %, current prices									
	2000	2001	2002	2003	2004	2005	2006 estimate	2007 forecast	2008 forecast	2009 forecast
A Agriculture, hunting, forestry	2.8	2.6	2.7	2.2	2.3	2.2	2.0	2.0	2.0	2.0
B Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C Mining and quarrying	0.6	0.5	0.4	0.5	0.5	0.5	0.4	0.4	0.4	0.3
D Manufacturing	23.0	23.2	22.6	22.9	22.4	21.4	21.8	21.5	21.5	21.0
E Electricity, gas and water supply	2.4	2.6	2.6	2.5	2.6	2.7	2.5	2.4	2.3	2.1
F Construction	5.4	5.1	4.9	5.0	4.9	5.1	5.5	5.7	6.0	6.0
G Wholesale and retail trade, motor vehicle repair	9.6	9.9	10.1	10.2	10.0	10.3	10.4	10.4	10.4	10.4
H Hotels and restaurants	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.1	2.1
I Transport, storage, communications	6.0	6.0	6.0	6.2	6.6	7.1	7.2	7.3	7.4	7.6
J Financial intermediation	4.3	4.0	4.0	3.8	4.0	3.9	4.1	4.1	4.2	4.2
K Real estate, renting and business activities	12.9	13.1	13.5	13.6	13.9	14.1	13.9	13.9	14.0	14.0
L Public administration and comp. soc. sec.	5.4	5.6	5.6	5.7	5.4	5.4	5.2	5.1	5.0	4.8
M Education	4.8	5.0	4.9	5.0	5.1	5.1	5.0	5.1	5.1	5.1
N Health and social work	4.5	4.5	4.4	4.3	4.3	4.3	4.2	4.1	4.0	4.3
O Other community, social and personal services	3.1	3.1	2.9	2.9	3.0	3.1	3.1	3.1	3.1	3.2
P Private households with employed persons	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>1. TOTAL VALUE ADDED, basic prices</b>	<b>86.7</b>	<b>87.1</b>	<b>86.7</b>	<b>86.8</b>	<b>87.0</b>	<b>87.1</b>	<b>87.2</b>	<b>87.2</b>	<b>87.4</b>	<b>87.3</b>
<b>2. CORRECTIONS (a-b)</b>	<b>13.3</b>	<b>12.9</b>	<b>13.3</b>	<b>13.2</b>	<b>13.0</b>	<b>12.9</b>	<b>12.8</b>	<b>12.8</b>	<b>12.6</b>	<b>12.7</b>
a) taxes on products and services	13.9	13.5	13.8	13.7	13.5	13.4	13.3	13.3	13.1	13.1
b) subsidies on products and services	0.6	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.4
<b>3. GROSS DOMESTIC PRODUCT (3=1+2)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>GROSS DOMESTIC PRODUCT</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
in which:										
1. Agriculture, forestry, fishing (A+B)	2.8	2.6	2.8	2.2	2.3	2.2	2.0	2.0	2.0	2.0
2. Industry and construction (C+D+E+F)	31.4	31.3	30.6	30.9	30.4	29.7	30.2	30.0	30.1	29.5
Industry (C+D+E)	26.0	26.2	25.7	25.9	25.5	24.6	24.7	24.3	24.1	23.4
Construction F	5.4	5.1	4.9	5.0	4.9	5.1	5.5	5.7	6.0	6.0
3. Services (G...P)	52.5	53.2	53.3	53.7	54.3	55.2	54.9	55.2	55.3	55.9
4. Corrections	13.3	12.9	13.3	13.2	13.0	12.9	12.8	12.8	12.6	12.7
<b>as a share in total value added in %</b>										
<b>TOTAL VALUE ADDED, basic prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
in which:										
1. Agriculture, forestry, fishing (A+B)	3.2	3.0	3.2	2.6	2.7	2.5	2.3	2.3	2.3	2.3
2. Industry and construction (C+D+E+F)	36.2	35.9	35.3	35.6	35.0	34.1	34.7	34.4	34.4	33.8
Industry (C+D+E)	30.0	30.1	29.6	29.8	29.3	28.2	28.3	27.9	27.6	26.8
Construction F	6.3	5.8	5.7	5.8	5.7	5.9	6.3	6.6	6.8	6.9
3. Services (G...P)	60.6	61.1	61.5	61.9	62.4	63.4	63.0	63.3	63.3	64.0

Source of data: SORS 2000-2005, estimates and forecasts by IMAD.

Table 3a: Value added by activities and gross domestic product

	SIT million					EUR million				
	constant previous year prices					constant 2004 prices				
	2000	2001	2002	2003	2004	2005	2006	2007 forecast	2008 forecast	2009 forecast
A Agriculture, hunting, forestry	109,790	113,613	139,709	123,680	149,634	138,342	132,255	557	563	571
B Fishing	563	735	709	896	881	869	884	4	4	4
C Mining and quarrying	24,493	23,580	20,980	23,617	27,037	30,948	31,737	132	132	131
D Manufacturing	963,075	1,036,651	1,164,763	1,259,492	1,386,846	1,444,152	1,550,355	6,845	7,176	7,499
E Electricity, gas and water supply	93,360	109,543	131,475	140,256	149,089	173,849	176,805	741	753	756
F Construction	220,136	227,751	245,150	274,175	294,211	322,680	360,659	1,597	1,712	1,772
G Wholesale and retail trade, motor vehicle repair	388,901	420,861	489,314	553,700	610,259	653,633	689,909	3,003	3,117	3,220
H Hotels and restaurants	82,706	91,938	99,912	110,905	116,979	123,365	130,211	571	601	631
I Transport, storage, communications	241,293	267,550	297,719	334,458	360,946	451,071	479,488	2,121	2,238	2,383
J Financial intermediation	165,441	190,722	201,104	221,699	260,587	276,319	300,799	1,362	1,464	1,567
K Real estate, renting and business activities	514,347	577,120	653,642	742,611	826,027	901,517	939,841	4,091	4,266	4,458
L Public administration and comp. soc. sec.	215,122	242,720	277,053	311,343	357,775	349,322	355,784	1,526	1,569	1,600
M Education	184,487	210,792	246,278	269,600	296,231	326,464	333,613	1,426	1,461	1,498
N Health and social work	171,176	196,337	226,148	241,059	261,747	278,144	284,263	1,219	1,256	1,300
O Other community, social and personal services	130,803	136,297	146,734	158,845	175,356	199,499	207,080	907	957	1,010
P Private households with employed persons	1,529	1,540	1,634	1,163	1,228	1,436	1,386	6	6	6
<b>1. TOTAL VALUE ADDED, basic prices</b>	<b>3,507,223</b>	<b>3,847,750</b>	<b>4,342,324</b>	<b>4,767,499</b>	<b>5,274,834</b>	<b>5,671,609</b>	<b>5,975,070</b>	<b>26,108</b>	<b>27,274</b>	<b>28,406</b>
<b>2. CORRECTIONS (a-b)</b>	<b>572,454</b>	<b>566,851</b>	<b>622,996</b>	<b>729,865</b>	<b>796,006</b>	<b>852,818</b>	<b>888,930</b>	<b>3,881</b>	<b>4,035</b>	<b>4,201</b>
a) taxes on products and services	595,130	591,080	649,495	751,595	827,981	884,055	919,417	4,005	4,158	4,320
b) subsidies on products and services	22,676	24,228	26,499	21,731	31,976	31,237	30,487	125	122	119
<b>3. GROSS DOMESTIC PRODUCT (3=1+2)</b>	<b>4,079,676</b>	<b>4,414,601</b>	<b>4,965,320</b>	<b>5,497,364</b>	<b>6,070,840</b>	<b>6,524,427</b>	<b>6,864,000</b>	<b>29,988</b>	<b>31,309</b>	<b>32,607</b>

Source of data: SORS 2000-2005, forecasts by IMAD.

Note: a comparison of nominal values is possible under the technical assumption of the SIT/EUR exchange rate = 239.64, which is used from 2007 onwards.

Table 3b: Value added by activities and gross domestic product

	constant previous year prices					constant 2004 prices				
						real growth rates in %				
	2000	2001	2002	2003	2004	2005	2006	2007 forecast	2008 forecast	2009 forecast
A Agriculture, hunting, forestry	0.6	-4.0	13.3	-15.8	17.1	-5.2	-4.4	1.0	1.0	1.5
B Fishing	-2.6	1.6	-4.5	4.9	-16.9	9.5	1.7	0.0	1.0	1.0
C Mining and quarrying	-1.2	-5.4	-8.3	6.2	2.5	-0.2	2.6	0.0	-0.5	-0.5
D Manufacturing	8.9	4.8	4.8	4.0	4.1	2.8	7.4	5.8	4.8	4.5
E Electricity, gas and water supply	5.8	6.6	6.4	-1.0	0.8	6.6	1.7	0.5	1.5	0.5
F Construction	0.8	-2.3	0.5	3.6	1.3	4.0	11.8	6.1	7.2	3.5
G Wholesale and retail trade, motor vehicle repair	3.4	2.0	3.3	2.8	3.1	4.0	5.6	4.3	3.8	3.3
H Hotels and restaurants	4.1	6.3	3.3	3.5	-0.1	0.7	5.6	5.0	5.3	5.0
I Transport, storage, communications	2.5	3.5	2.9	4.0	0.1	9.0	6.3	6.0	5.5	6.5
J Financial intermediation	4.3	2.9	6.0	4.5	17.2	10.4	8.9	8.5	7.5	7.0
K Real estate, renting and business activities	2.4	4.1	4.0	3.0	4.7	3.6	4.3	4.3	4.3	4.5
L Public administration and comp. soc. sec.	5.3	5.4	3.1	4.3	7.3	2.3	1.9	2.8	2.8	2.0
M Education	3.7	2.2	2.7	2.1	2.7	3.0	2.2	2.4	2.5	2.5
N Health and social work	3.4	2.5	4.0	2.5	3.7	2.9	2.2	2.8	3.0	3.5
O Other community, social and personal services	3.5	2.9	-0.6	3.9	5.7	5.8	3.8	5.0	5.5	5.5
P Private households with employed persons	11.0	12.5	-8.6	-32.7	-8.1	5.9	-3.5	1.0	1.0	1.0
<b>1. TOTAL VALUE ADDED, basic prices</b>	<b>4.6</b>	<b>3.2</b>	<b>3.9</b>	<b>2.7</b>	<b>4.5</b>	<b>3.9</b>	<b>5.3</b>	<b>4.7</b>	<b>4.5</b>	<b>4.2</b>
<b>2. CORRECTIONS (a-b)</b>						<b>5.0</b>	<b>4.3</b>	<b>4.6</b>	<b>4.0</b>	<b>4.1</b>
a) taxes on products and services	1.2	-1.0	0.5	1.9	4.2	4.8	4.0	4.4	3.8	3.9
b) subsidies on products and services	4.4	-1.6	6.5	-5.7	7.1	-0.6	-2.4	-2.0	-2.0	-3.0
<b>3. GROSS DOMESTIC PRODUCT (3=1+2)</b>	<b>4.1</b>	<b>2.7</b>	<b>3.5</b>	<b>2.7</b>	<b>4.4</b>	<b>4.0</b>	<b>5.2</b>	<b>4.7</b>	<b>4.4</b>	<b>4.1</b>

Source of data: SORS 2000-2006, forecasts by IMAD.

Table 4: Gross domestic product and primary incomes

	SIT million, current prices							EUR million, current prices		
	2000	2001	2002	2003	2004	2005	2006 estimate	2007 forecast	2008 forecast	2009 forecast
<b>1. Compensation of employees</b>	<b>2,275,737</b>	<b>2,564,414</b>	<b>2,824,112</b>	<b>3,012,890</b>	<b>3,262,951</b>	<b>3,458,597</b>	<b>3,673,599</b>	<b>16,292</b>	<b>17,318</b>	<b>18,371</b>
Wages and salaries	1,980,150	2,231,612	2,440,465	2,592,273	2,795,687	2,962,590	3,146,984	13,955	14,834	15,735
Employers' social contributions	295,588	332,802	383,647	420,617	467,264	496,007	526,615	2,336	2,484	2,636
<b>2. Taxes on production and imports</b>	<b>700,668</b>	<b>771,895</b>	<b>878,945</b>	<b>963,120</b>	<b>1,027,736</b>	<b>1,084,897</b>	<b>1,137,721</b>	<b>5,013</b>	<b>5,153</b>	<b>5,277</b>
Taxes on products and services	597,109	646,009	737,786	794,799	843,679	886,131	946,723	4,256	4,526	4,813
Other taxes on production	103,559	125,886	141,158	168,321	184,057	198,766	190,998	757	627	463
<b>3. Subsidies</b>	<b>65,704</b>	<b>73,526</b>	<b>71,703</b>	<b>98,810</b>	<b>125,505</b>	<b>136,147</b>	<b>142,520</b>	<b>702</b>	<b>758</b>	<b>772</b>
Subsidies on products and services	24,628	24,885	23,048	29,857	31,436	35,271	35,630	160	172	147
Other subsidies on production	41,075	48,642	48,655	68,953	94,069	100,876	106,890	543	586	625
<b>4. Gross operating surplus</b>	<b>1,048,145</b>	<b>1,171,553</b>	<b>1,290,498</b>	<b>1,468,650</b>	<b>1,594,182</b>	<b>1,668,523</b>	<b>1,852,820</b>	<b>8,532</b>	<b>9,600</b>	<b>10,487</b>
<b>5. Gross mixed income</b>	<b>341,503</b>	<b>365,215</b>	<b>433,589</b>	<b>467,691</b>	<b>512,432</b>	<b>544,274</b>	<b>604,392</b>	<b>2,783</b>	<b>3,132</b>	<b>3,421</b>
<b>6. Gross domestic product (6=1+2-3+4+5)</b>	<b>4,300,350</b>	<b>4,799,552</b>	<b>5,355,440</b>	<b>5,813,540</b>	<b>6,271,795</b>	<b>6,620,145</b>	<b>7,126,012</b>	<b>31,918</b>	<b>34,444</b>	<b>36,783</b>
	<b>structure in %</b>									
<b>1. Compensation of employees</b>	<b>52.9</b>	<b>53.4</b>	<b>52.7</b>	<b>51.8</b>	<b>52.0</b>	<b>52.2</b>	<b>51.6</b>	<b>51.0</b>	<b>50.3</b>	<b>49.9</b>
Wages and salaries	46.0	46.5	45.6	44.6	44.6	44.8	44.2	43.7	43.1	42.8
Employers' social contributions	6.9	6.9	7.2	7.2	7.5	7.5	7.4	7.3	7.2	7.2
<b>2. Taxes on production and imports</b>	<b>16.3</b>	<b>16.1</b>	<b>16.4</b>	<b>16.6</b>	<b>16.4</b>	<b>16.4</b>	<b>16.0</b>	<b>15.7</b>	<b>15.0</b>	<b>14.3</b>
Taxes on products and services	13.9	13.5	13.8	13.7	13.5	13.4	13.3	13.3	13.1	13.1
Other taxes on production	2.4	2.6	2.6	2.9	2.9	3.0	2.7	2.4	1.8	1.3
<b>3. Subsidies</b>	<b>1.5</b>	<b>1.5</b>	<b>1.3</b>	<b>1.7</b>	<b>2.0</b>	<b>2.1</b>	<b>2.0</b>	<b>2.2</b>	<b>2.2</b>	<b>2.1</b>
Subsidies on products and services	0.6	0.5	0.4	0.5	0.5	0.5	0.5	0.5	0.5	0.4
Other subsidies on production	1.0	1.0	0.9	1.2	1.5	1.5	1.5	1.7	1.7	1.7
<b>4. Gross operating surplus</b>	<b>24.4</b>	<b>24.4</b>	<b>24.1</b>	<b>25.3</b>	<b>25.4</b>	<b>25.2</b>	<b>26.0</b>	<b>26.7</b>	<b>27.9</b>	<b>28.5</b>
<b>5. Gross mixed income</b>	<b>7.9</b>	<b>7.6</b>	<b>8.1</b>	<b>8.0</b>	<b>8.2</b>	<b>8.2</b>	<b>8.5</b>	<b>8.7</b>	<b>9.1</b>	<b>9.3</b>
<b>6. Gross domestic product (6=1+2-3+4+5)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source of data: SORS 2000-2005, estimates and forecasts by IMAD.

Note: a comparison of nominal values is possible under the technical assumption of the SIT/EUR exchange rate = 239.64, which is used from 2007 onwards.

Table 5a : Expenditure structure of gross domestic product

	SIT million, current prices							EUR million, current prices		
	2000	2001	2002	2003	2004	2005	2006	2007 forecast	2008 forecast	2009 forecast
<b>1 GROSS DOMESTIC PRODUCT (1=4+5)</b>	<b>4,300,350</b>	<b>4,799,552</b>	<b>5,355,440</b>	<b>5,813,540</b>	<b>6,271,795</b>	<b>6,620,145</b>	<b>7,126,012</b>	<b>31,918</b>	<b>34,444</b>	<b>36,783</b>
2 EXPORTS OF GOODS AND SERVICES	2,390,328	2,745,667	3,059,878	3,246,774	3,761,735	4,276,117	4,931,379	23,234	25,984	28,840
3 IMPORTS OF GOODS AND SERVICES	2,539,626	2,780,830	2,986,139	3,251,285	3,836,743	4,312,210	4,982,302	23,239	25,711	28,325
4 SURPLUS WITH THE REST OF THE WORLD (4=2-3)	-149,298	-35,163	73,739	-4,511	-75,009	-36,093	-50,923	-5	273	515
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	4,449,648	4,834,715	5,281,701	5,818,051	6,346,804	6,656,237	7,176,935	31,923	34,171	36,267
6 FINAL CONSUMPTION (6=7+8)	3,297,482	3,676,235	4,030,745	4,381,447	4,666,049	4,931,809	5,220,816	23,134	24,602	26,087
7 PRIVATE CONSUMPTION	2,467,667	2,718,270	2,973,258	3,242,319	3,438,530	3,636,387	3,848,237	17,034	18,078	19,159
households	2,415,081	2,657,823	2,903,445	3,167,528	3,363,221	3,559,682	3,767,791	16,679	17,703	18,763
NPISH's	52,586	60,447	69,814	74,791	75,309	76,706	80,446	355	375	396
8 GOVERNMENT CONSUMPTION (individual and collective)	829,816	957,965	1,057,486	1,139,128	1,227,519	1,295,422	1,372,579	6,100	6,524	6,928
9 GROSS CAPITAL FORMATION (9=10+11)	1,152,166	1,158,480	1,250,957	1,436,604	1,680,755	1,724,428	1,956,119	8,788	9,569	10,180
10 GROSS FIXED CAPITAL FORMATION	1,098,894	1,158,679	1,211,519	1,353,058	1,536,746	1,617,250	1,841,290	8,365	9,190	9,796
11 CHANGES IN INVENTORIES AND VALUABLES	53,271	-199	39,438	83,547	144,009	107,178	114,828	424	379	384

Source of data: SORS 2000-2006, BS, forecasts by IMAD.

Note: a comparison of nominal values is possible under the technical assumption of the SIT/EUR exchange rate = 239.64, which is used from 2007 onwards.

Table 5b : Expenditure structure of gross domestic product

								structure in %, current prices		
	2000	2001	2002	2003	2004	2005	2006	2007 forecast	2008 forecast	2009 forecast
<b>1 GROSS DOMESTIC PRODUCT (1=4+5)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
2 EXPORTS OF GOODS AND SERVICES	55.6	57.2	57.1	55.8	60.0	64.6	69.2	72.8	75.4	78.4
3 IMPORTS OF GOODS AND SERVICES	59.1	57.9	55.8	55.9	61.2	65.1	69.9	72.8	74.6	77.0
4 SURPLUS WITH THE REST OF THE WORLD (4=2-3)	-3.5	-0.7	1.4	-0.1	-1.2	-0.5	-0.7	0.0	0.8	1.4
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	103.5	100.7	98.6	100.1	101.2	100.5	100.7	100.0	99.2	98.6
6 FINAL CONSUMPTION (6=7+8)	76.7	76.6	75.3	75.4	74.4	74.5	73.3	72.5	71.4	70.9
7 PRIVATE CONSUMPTION	57.4	56.6	55.5	55.8	54.8	54.9	54.0	53.4	52.5	52.1
households	56.2	55.4	54.2	54.5	53.6	53.8	52.9	52.3	51.4	51.0
NPISH's	1.2	1.3	1.3	1.3	1.2	1.2	1.1	1.1	1.1	1.1
8 GOVERNMENT CONSUMPTION (individual and collective)	19.3	20.0	19.7	19.6	19.6	19.6	19.3	19.1	18.9	18.8
9 GROSS CAPITAL FORMATION (9=10+11)	26.8	24.1	23.4	24.7	26.8	26.0	27.5	27.5	27.8	27.7
10 GROSS FIXED CAPITAL FORMATION	25.6	24.1	22.6	23.3	24.5	24.4	25.8	26.2	26.7	26.6
11 CHANGES IN INVENTORIES AND VALUABLES	1.2	0.0	0.7	1.4	2.3	1.6	1.6	1.3	1.1	1.0

Source of data: SORS 2000-2006, BS, forecasts by IMAD.

Table 6a : Expenditure structure of gross domestic product

	SIT million					EUR million				
	constant previous year prices					constant 2004 prices				
	2000	2001	2002	2003	2004	2005	2006	2007 forecast	2008 forecast	2009 forecast
<b>1 GROSS DOMESTIC PRODUCT (1= 4+ 5)</b>	<b>4,079,676</b>	<b>4,414,601</b>	<b>4,965,320</b>	<b>5,497,364</b>	<b>6,070,840</b>	<b>6,524,427</b>	<b>6,864,000</b>	<b>29,988</b>	<b>31,309</b>	<b>32,607</b>
2 EXPORTS OF GOODS AND SERVICES	2,167,682	2,540,812	2,929,909	3,155,890	3,651,048	4,157,224	4,570,904	20,924	22,839	24,849
3 IMPORTS OF GOODS AND SERVICES	2,230,383	2,616,276	2,913,616	3,186,667	3,685,560	4,106,912	4,534,031	20,566	22,345	24,110
4 SURPLUS WITH THE REST OF THE WORLD (4=2-3)	-62,701	-75,464	16,294	-30,777	-34,512	50,312	36,873	358	494	738
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	4,142,378	4,490,065	4,949,026	5,528,140	6,105,352	6,474,115	6,827,127	29,630	30,815	31,869
6 FINAL CONSUMPTION (6=7+8)	3,042,055	3,387,059	3,743,709	4,150,646	4,505,482	4,811,325	4,975,387	21,509	22,233	22,923
7 PRIVATE CONSUMPTION	2,287,852	2,525,157	2,754,950	3,075,724	3,327,207	3,556,451	3,673,077	15,906	16,468	17,025
households	2,240,139	2,470,027	2,691,390	3,005,307	3,255,194	3,482,790	3,597,722	15,584	16,137	16,686
NPISH's	47,713	55,130	63,561	70,417	72,013	73,661	75,355	323	331	340
8 GOVERNMENT CONSUMPTION (individual and collective)	754,203	861,902	988,758	1,074,922	1,178,275	1,254,875	1,302,309	5,603	5,765	5,898
9 GROSS CAPITAL FORMATION (9=10+11)	1,100,323	1,103,006	1,205,317	1,377,495	1,599,870	1,662,790	1,851,740	8,121	8,582	8,946
10 GROSS FIXED CAPITAL FORMATION	1,051,703	1,103,046	1,169,330	1,296,953	1,459,991	1,559,267	1,744,180	7,708	8,213	8,575
11 CHANGES IN INVENTORIES AND VALUABLES	48,620	-39	35,988	80,542	139,879	103,523	107,560	414	369	371

Source of data: SORS 2000-2005, BS, forecasts by IMAD.

Note: a comparison of nominal values is possible under the technical assumption of the SIT/EUR exchange rate = 239.64, which is used from 2007 onwards.

Table 6b : Expenditure structure of gross domestic product

	constant previous year prices					constant 2004 prices					real growth rates in %
	2000	2001	2002	2003	2004	2005	2006	2007 forecast	2008 forecast	2009 forecast	
	<b>1 GROSS DOMESTIC PRODUCT (1= 4+ 5)</b>	<b>4.1</b>	<b>2.7</b>	<b>3.5</b>	<b>2.7</b>	<b>4.4</b>	<b>4.0</b>	<b>5.2</b>	<b>4.7</b>	<b>4.4</b>	<b>4.1</b>
2 EXPORTS OF GOODS AND SERVICES	13.2	6.3	6.7	3.1	12.5	10.5	10.0	9.7	9.2	8.8	
3 IMPORTS OF GOODS AND SERVICES	7.3	3.0	4.8	6.7	13.4	7.0	10.4	8.7	8.6	7.9	
4 SURPLUS WITH THE REST OF THE WORLD <sup>1</sup> (4=2-3)	2.6	1.7	1.1	-2.0	-0.5	2.0	-0.3	0.7	0.5	0.8	
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	1.4	0.9	2.4	4.7	4.9	2.0	5.5	4.0	4.0	3.4	
6 FINAL CONSUMPTION (6=7+8)	1.2	2.7	1.8	3.0	2.8	3.1	3.4	3.6	3.4	3.1	
7 PRIVATE CONSUMPTION	0.7	2.3	1.3	3.4	2.6	3.4	3.3	3.8	3.5	3.4	
households	0.7	2.3	1.3	3.5	2.8	3.6	3.3	3.8	3.6	3.4	
NPISH's	3.1	4.8	5.2	0.9	-3.7	-2.2	2.3	2.6	2.6	2.6	
8 GOVERNMENT CONSUMPTION (individual and collective)	2.6	3.9	3.2	1.6	3.4	2.2	3.8	3.1	2.9	2.3	
9 GROSS CAPITAL FORMATION (9=10+11)	2.2	-4.3	4.0	10.1	11.4	-1.1	11.4	5.1	5.7	4.2	
10 GROSS FIXED CAPITAL FORMATION	1.8	0.4	0.9	7.1	7.9	1.5	11.9	5.9	6.6	4.4	
11 CHANGES IN INVENTORIES AND VALUABLES <sup>1</sup>	0.1	-1.2	0.8	0.8	1.0	-0.6	0.1	-0.1	-0.1	0.0	

Source of data: SORS 2000-2006, BS, forecasts by IMAD.

Note: 1) Contribution to real GDP growth (percentage points).



Table 7a: Main aggregates of national accounts

	SIT million, current prices							EUR million		
	2000	2001	2002	2003	2004	2005	2006	2007 forecast	2008 forecast	2009 forecast
<b>1 GROSS DOMESTIC PRODUCT</b>	<b>4,300,350</b>	<b>4,799,552</b>	<b>5,355,440</b>	<b>5,813,540</b>	<b>6,271,795</b>	<b>6,620,145</b>	<b>7,126,012</b>	<b>31,918</b>	<b>34,444</b>	<b>36,783</b>
2 Net primary incomes with the rest of the world (a-b)	4,480	12,461	-30,892	-46,845	-75,400	-61,078	-87,702	-433	-464	-540
a) primary incomes receivable from the ROW	91,877	107,063	107,128	114,650	134,182	175,716	204,961	820	901	976
b) primary incomes payable to the ROW	87,396	94,602	138,020	161,494	209,582	236,794	292,663	1,253	1,365	1,516
<b>3 GROSS NATIONAL INCOME (3=1+2)</b>	<b>4,304,830</b>	<b>4,812,013</b>	<b>5,324,548</b>	<b>5,766,695</b>	<b>6,196,395</b>	<b>6,559,066</b>	<b>7,038,310</b>	<b>31,485</b>	<b>33,980</b>	<b>36,243</b>
4 Net current transfers with the rest of the world (c-d)	26,388	32,130	13,653	3,527	-14,815	-32,675	-53,754	-191	-81	-40
c) current transfers receivable from the ROW	80,909	100,484	117,797	113,887	132,971	153,354	148,908	822	1,029	1,138
d) current transfers payable to the ROW	54,521	68,354	104,144	110,360	147,786	186,029	202,662	1,013	1,111	1,178
<b>5 GROSS NATIONAL DISPOSABLE INCOME (5=3+4)</b>	<b>4,331,218</b>	<b>4,844,143</b>	<b>5,338,201</b>	<b>5,770,222</b>	<b>6,181,580</b>	<b>6,526,391</b>	<b>6,984,556</b>	<b>31,294</b>	<b>33,899</b>	<b>36,203</b>
6 FINAL CONSUMPTION EXPENDITURE (e+f)	3,297,482	3,676,235	4,030,745	4,381,447	4,666,049	4,931,809	5,220,816	23,134	24,602	26,087
e) Private consumption	2,467,667	2,718,270	2,973,258	3,242,319	3,438,530	3,636,387	3,848,237	17,034	18,078	19,159
f) Government consumption	829,816	957,965	1,057,486	1,139,128	1,227,519	1,295,422	1,372,579	6,100	6,524	6,928
<b>7 GROSS SAVING (7=5-6)</b>	<b>1,033,736</b>	<b>1,167,908</b>	<b>1,307,456</b>	<b>1,388,776</b>	<b>1,515,531</b>	<b>1,594,581</b>	<b>1,763,740</b>	<b>8,160</b>	<b>9,297</b>	<b>10,116</b>
8 GROSS CAPITAL FORMATION	1,152,166	1,158,480	1,250,957	1,436,604	1,680,755	1,724,428	1,956,119	8,788	9,569	10,180
in which:										
- Gross fixed capital formation	1,098,894	1,158,679	1,211,519	1,353,058	1,536,746	1,617,250	1,841,290	8,365	9,190	9,796
- Changes in inventories and valuables	53,271	-199	39,438	83,547	144,009	107,178	114,828	424	379	384
<b>9 SURPLUS ON THE CURRENT ACCOUNT WITH THE ROW (9=7-8)</b>	<b>-118,430</b>	<b>9,428</b>	<b>56,500</b>	<b>-47,829</b>	<b>-165,224</b>	<b>-129,846</b>	<b>-192,379</b>	<b>-629</b>	<b>-273</b>	<b>-64</b>

Source of data: SORS 2000-2006, BS, forecasts by IMAD.

Note: a comparison of nominal values is possible under the technical assumption of the SIT/EUR exchange rate = 239.64, which is used from 2007 onwards.

Table 7b: Main aggregates of national accounts

								structure in %, current prices		
	2000	2001	2002	2003	2004	2005	2006	2007 forecast	2008 forecast	2009 forecast
<b>1 GROSS DOMESTIC PRODUCT</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
2 Net primary incomes with the rest of the world (a-b)	0.1	0.3	-0.6	-0.8	-1.2	-0.9	-1.2	-1.4	-1.3	-1.5
a) primary incomes receivable from the ROW	2.1	2.2	2.0	2.0	2.1	2.7	2.9	2.6	2.6	2.7
b) primary incomes payable to the ROW	2.0	2.0	2.6	2.8	3.3	3.6	4.1	3.9	4.0	4.1
<b>3 GROSS NATIONAL INCOME (3=1+2)</b>	<b>100.1</b>	<b>100.3</b>	<b>99.4</b>	<b>99.2</b>	<b>98.8</b>	<b>99.1</b>	<b>98.8</b>	<b>98.6</b>	<b>98.7</b>	<b>98.5</b>
4 Net current transfers with the rest of the world (c-d)	0.6	0.7	0.3	0.1	-0.2	-0.5	-0.8	-0.6	-0.2	-0.1
c) current transfers receivable from the ROW	1.9	2.1	2.2	2.0	2.1	2.3	2.1	2.6	3.0	3.1
d) current transfers payable to the ROW	1.3	1.4	1.9	1.9	2.4	2.8	2.9	3.2	3.2	3.2
<b>5 GROSS NATIONAL DISPOSABLE INCOME (5=3+4)</b>	<b>100.7</b>	<b>100.9</b>	<b>99.7</b>	<b>99.3</b>	<b>98.6</b>	<b>98.6</b>	<b>98.0</b>	<b>98.0</b>	<b>98.4</b>	<b>98.4</b>
6 FINAL CONSUMPTION EXPENDITURE (e+f)	76.7	76.6	75.3	75.4	74.4	74.5	73.3	72.5	71.4	70.9
e) Private consumption	57.4	56.6	55.5	55.8	54.8	54.9	54.0	53.4	52.5	52.1
f) Government consumption	19.3	20.0	19.7	19.6	19.6	19.6	19.3	19.1	18.9	18.8
<b>7 GROSS SAVING (7=5-6)</b>	<b>24.0</b>	<b>24.3</b>	<b>24.4</b>	<b>23.9</b>	<b>24.2</b>	<b>24.1</b>	<b>24.8</b>	<b>25.6</b>	<b>27.0</b>	<b>27.5</b>
8 GROSS CAPITAL FORMATION	26.8	24.1	23.4	24.7	26.8	26.0	27.5	27.5	27.8	27.7
in which:										
- Gross fixed capital formation	25.6	24.1	22.6	23.3	24.5	24.4	25.8	26.2	26.7	26.6
- Changes in inventories and valuables	1.2	0.0	0.7	1.4	2.3	1.6	1.6	1.3	1.1	1.0
<b>9 SURPLUS ON THE CURRENT ACCOUNT WITH THE ROW (9=7-8)</b>	<b>-2.8</b>	<b>0.2</b>	<b>1.1</b>	<b>-0.8</b>	<b>-2.6</b>	<b>-2.0</b>	<b>-2.7</b>	<b>-2.0</b>	<b>-0.8</b>	<b>-0.2</b>

Source of data: SORS 2000-2006, BS, forecasts by IMAD.

Table 8: Balance of payments

	EUR million									
	2000	2001	2002	2003	2004	2005	2006	2007 forecast	2008 forecast	2009 forecast
<b>I. CURRENT ACCOUNT</b>	-583	38	247	-196	-720	-547	-773	-629	-273	-64
1. GOODS	-1,227	-684	-265	-543	-1,009	-1,026	-1,111	-944	-716	-545
1.1. Exports of goods	9,574	10,454	11,082	11,417	12,933	14,599	16,991	19,362	21,733	24,185
1.2. Imports of goods	10,801	11,139	11,347	11,960	13,942	15,625	18,103	20,306	22,450	24,730
2. SERVICES	489	536	620	540	688	856	857	939	989	1,061
2.1. Exports	2,052	2,178	2,440	2,465	2,783	3,210	3,509	3,872	4,251	4,655
Transport	534	559	635	680	809	923	1,050	1,182	1,314	1,465
Travel	1,045	1,105	1,143	1,186	1,312	1,448	1,502	1,652	1,811	1,956
Other	473	514	662	599	662	839	956	1,038	1,126	1,233
2.2. Imports	1,562	1,642	1,820	1,925	2,095	2,354	2,652	2,933	3,262	3,594
Transport	385	356	385	420	485	525	595	664	741	820
Travel	556	601	635	664	703	770	850	942	1,044	1,130
Other	621	685	800	841	906	1,060	1,206	1,327	1,477	1,644
1., 2. BALANCE OF GOODS AND SERVICES	-738	-149	355	-3	-322	-170	-254	-5	273	515
Exports of goods and services	11,626	12,632	13,521	13,882	15,715	17,809	20,500	23,234	25,984	28,840
Imports of goods and services	12,364	12,781	13,166	13,885	16,037	17,979	20,754	23,239	25,711	28,325
3. INCOME	29	43	-168	-219	-322	-283	-347	-433	-464	-540
3.1. Receipts	471	511	490	510	530	641	736	820	901	976
Compensation of employees	204	197	207	192	201	205	217	225	230	235
Investment	268	314	282	318	329	436	519	595	671	741
3.2. Expenditures	442	468	657	728	852	924	1,084	1,253	1,365	1,516
Compensation of employees	29	30	47	57	63	73	93	100	105	110
Investment	413	438	610	671	789	851	991	1,153	1,260	1,406
4. CURRENT TRANSFERS	125	144	60	26	-76	-94	-171	-191	-81	-40
4.1. In Slovenia	371	436	500	474	561	708	712	822	1,029	1,138
4.2. Abroad	245	293	439	449	638	802	884	1,013	1,111	1,178
<b>II. CAPITAL AND FINANCIAL ACCOUNT</b>	542	-148	3	46	698	404	955			
A CAPITAL ACCOUNT	4	-4	-164	-165	-96	-114	-116			
1. Capital transfers	1	1	-163	-164	-96	-109	-112			
2. Non-produced non-financial assets	3	-5	-1	-2	0	-5	-4			
B FINANCIAL ACCOUNT	538	-144	167	211	794	518	1,071			
1. Direct investment	77	251	1,556	-151	224	-58	-304			
Abroad	-72	-161	-166	-421	-441	-503	-568			
In Slovenia	149	412	1,722	270	665	445	264			
2. Portfolio investment	185	80	-69	-223	-637	-1,618	-1,458			
3. Financial derivatives	0	0	0	0	6	-10	-13			
4. Other investment	462	964	565	849	945	2,393	1,565			
4.1. Assets	-576	248	-538	-730	-1,308	-1,531	-1,925			
4.2. Liabilities	1,038	716	1,104	1,579	2,252	3,924	3,490			
5. Reserve assets	-187	-1,439	-1,885	-264	256	-189	1,281			
<b>III. NET ERRORS AND OMISSIONS</b>	41	110	-250	150	22	144	-183			

Source of data: BS, forecasts by IMAD.

Note: Exports and imports of goods are based on the F.O.B. parity and coverage adjustment.

**Table 9: Exports and imports of goods and services by end-use of products**

	2000	2001	2002	2003	2004	2005	2006	2007 forecast	2008 forecast	2009 forecast
<b>Absolute data, EUR million</b>										
1 Exports of goods	9,574	10,454	11,082	11,417	12,933	14,599	16,991	19,362	21,733	24,185
capital goods	1,230	1,432	1,559	1,653	1,895	2,086	2,532	2,866	3,238	3,628
intermediate goods	4,684	5,091	5,302	5,527	6,416	7,088	8,547	9,778	10,997	12,262
consumption goods	3,661	3,931	4,221	4,237	4,622	5,424	5,913	6,719	7,498	8,295
2 Exports of services	2,052	2,178	2,440	2,465	2,783	3,210	3,509	3,872	4,251	4,655
3 EXPORTS TOTAL	11,626	12,632	13,521	13,882	15,715	17,809	20,500	23,234	25,984	28,840
4 Imports of goods	10,801	11,139	11,347	11,960	13,942	15,625	18,103	20,306	22,450	24,730
capital goods	1,948	1,973	2,031	2,269	2,459	2,594	3,041	3,351	3,794	4,130
intermediate goods	6,443	6,579	6,682	6,917	8,230	9,426	10,934	12,306	13,604	15,061
consumption goods	2,410	2,587	2,633	2,774	3,253	3,605	4,127	4,650	5,051	5,540
5 Imports of services	1,562	1,642	1,820	1,925	2,095	2,354	2,652	2,933	3,262	3,594
6 IMPORTS TOTAL	12,364	12,781	13,166	13,885	16,037	17,979	20,754	23,239	25,711	28,325
7 BALANCE of goods and services	-738	-149	355	-2	-323	-170	-254	-5	273	515
Services	489	536	620	541	686	856	857	939	989	1,061
Goods	-1,227	-684	-265	-543	-1,009	-1,026	-1,111	-944	-716	-545
8 Exports to imports ratio (in %)	89	94	98	95	93	93	94	95	97	98
<b>Nominal growth rates in %</b>										
1 Exports of goods	18.2	9.2	6.0	3.0	13.3	12.9	16.4	14.0	12.2	11.3
capital goods	20.2	16.4	8.9	6.1	14.6	10.1	21.3	13.2	13.0	12.0
intermediate goods	23.0	8.7	4.1	4.2	16.1	10.5	20.6	14.4	12.5	11.5
consumption goods	11.9	7.4	7.4	0.4	9.1	17.4	9.0	13.6	11.6	10.6
2 Exports of services	16.3	6.1	12.0	1.0	12.9	15.4	9.3	10.4	9.8	9.5
3 EXPORTS TOTAL	17.8	8.7	7.0	2.7	13.2	13.3	15.1	13.3	11.8	11.0
4 Imports of goods	16.6	3.1	1.9	5.4	16.6	12.1	15.9	12.2	10.6	10.2
capital goods	8.9	1.3	3.0	11.7	8.4	5.5	17.2	10.2	13.2	8.9
intermediate goods	26.3	2.1	1.6	3.5	19.0	14.5	16.0	12.5	10.6	10.7
consumption goods	1.3	7.3	1.8	5.3	17.3	10.8	14.5	12.7	8.6	9.7
5 Imports of services	9.0	5.1	10.8	5.7	8.9	12.3	12.6	10.6	11.2	10.2
6 IMPORTS TOTAL	15.5	3.4	3.0	5.4	15.5	12.1	15.4	12.0	10.6	10.2

Source of data: SORS, BS, forecasts by IMAD.

Note: Exports and imports of goods are based on the F.O.B. parity and coverage adjustment.

Table 10a : Foreign trade by geographical area

	EXPORTS (f.o.b.) EUR million							IMPORTS (c.i.f.) EUR million						
	2000	2001	2002	2003	2004	2005	2006	2000	2001	2002	2003	2004	2005	2006
TOTAL	9,492	10,347	10,962	11,285	12,783	14,397	16,761	10,984	11,344	11,574	12,239	14,143	15,805	18,312
<b>DEVELOPED INDUSTRIAL COUNTRIES</b>	6,706	7,046	7,249	7,437	9,410	10,681	12,480	8,595	8,753	8,947	9,368	12,422	13,677	15,667
EUROPEAN UNION	6,056	6,432	6,509	6,595	8,505	9,770	11,480	7,444	7,675	7,870	8,233	11,647	12,789	14,695
Germany	2,575	2,715	2,714	2,610	2,760	2,863	3,299	2,082	2,178	2,216	2,359	2,872	3,163	3,724
Italy	1,290	1,290	1,323	1,478	1,664	1,818	2,163	1,917	2,004	2,070	2,240	2,673	3,014	3,415
France	672	703	734	638	822	1,185	1,138	1,128	1,205	1,190	1,230	1,166	1,157	1,128
United Kingdom	203	290	268	252	289	358	470	337	292	278	256	243	236	302
Netherlands	164	172	183	197	190	207	236	230	219	240	257	508	572	682
Belgium	106	112	97	93	141	159	183	159	176	170	170	268	336	410
Spain	91	100	116	164	195	258	323	286	295	356	249	385	490	502
Denmark	89	97	97	102	127	146	177	57	63	67	67	71	71	82
Greece	26	33	36	39	63	59	59	24	36	51	38	40	43	202
Ireland	15	15	14	17	20	21	26	41	42	39	49	31	35	40
Portugal	17	17	22	20	24	50	57	13	17	19	22	26	40	37
Luxembourg	4	3	8	26	35	47	57	21	25	29	32	38	57	57
Austria	714	773	774	827	955	1,160	1,449	906	944	956	1,052	1,864	1,953	2,246
Finland	24	30	27	26	29	40	53	63	62	72	75	43	48	79
Sweden	66	82	97	105	124	155	169	180	115	116	137	146	126	143
Cyprus					4	5	4					13	9	5
Malta					1	1	3					3	0	0
Estonia					8	12	16					2	1	2
Latvia					15	12	18					6	2	2
Lithuania					29	31	44					3	4	5
Czech Republic					245	320	391					345	380	402
Hungary					249	284	385					540	603	671
Poland					344	364	490					189	239	303
Slovakia					174	213	273					173	211	258
EFTA	136	134	207	176	166	219	198	230	192	202	221	240	219	274
Switzerland	111	108	180	150	139	188	157	175	170	186	200	229	205	263
Norway	19	19	22	22	21	27	32	53	20	15	20	9	12	9
Liechtenstein	5	6	4	3	3	2	2	1	1	1	1	1	2	2
Island	1	1	1	1	3	2	7	1	0	0	0	0	0	0
OTHER NON-EUROPEAN OECD	440	400	447	586	634	561	654	738	732	715	761	452	550	604
of which:														
United States of America	293	273	297	410	400	294	381	325	333	333	294	166	145	189
Other countries	147	128	150	176	234	267	273	413	399	382	467	287	405	415
OTHER DEVELOPED COUNTRIES	74	80	85	80	105	131	148	183	154	160	154	83	119	94
<b>DEVELOPING COUNTRIES</b>	2,784	3,301	3,713	3,848	3,373	3,716	4,280	2,388	2,591	2,627	2,870	1,721	2,129	2,645
COUNTRIES OF FORMER YUGOSLAVIA	1,486	1,750	1,952	1,967	2,251	2,476	2,736	648	604	575	613	805	1,034	1,348
Croatia	750	894	955	1,007	1,167	1,304	1,464	487	451	419	445	514	609	736
Macedonia	171	147	159	143	139	134	126	53	30	26	22	26	29	38
Bosnia and Herzegovina	408	445	492	471	491	515	485	63	70	69	78	152	208	311
Serbia & Montenegro	157	264	347	346	455	523	661	45	53	61	68	113	188	263
FORMER USSR COUNTRIES	309	460	509	550	604	686	867	286	361	342	381	359	390	431
of which: Russian Federation	210	315	320	347	420	467	597	251	315	269	311	300	334	353
CEFTA COUNTRIES	752	828	954	1,044	194	232	304	997	1,081	1,094	1,121	109	171	194
Czech Republic	165	188	201	205				273	278	288	308			
Slovakia	76	93	132	162				144	160	162	163			
Hungary	183	175	196	223				320	352	341	352			
Poland	245	271	305	311				150	161	168	189			
Romania	53	65	79	91	115	146	206	61	95	98	70	86	126	100
Bulgaria	30	36	42	52	79	86	98	49	35	36	38	24	45	94
Other European developing countries	8	12	13	13	16	18	27	2	6	2	3	1	2	2
OTHER DEVELOPING COUNTRIES	229	250	285	273	308	303	346	455	539	614	752	446	532	670
UNCLASSIFIED	2	0	0	0	0	0	0	1	0	0	0	0	0	0

Source of data: SORS.

Note: Exports by destination country, imports by country of origin (extrastat) and imports by country of consignment (intrastat).

Table 10b: Foreign trade by geographical area

	EXPORTS (f.o.b.) structure in %							IMPORTS (c.i.f.) structure in %						
	2000	2001	2002	2003	2004	2005	2006	2000	2001	2002	2003	2004	2005	2006
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
<b>DEVELOPED INDUSTRIAL COUNTRIES</b>	70.7	68.1	66.1	65.9	73.6	74.2	74.5	78.2	77.2	77.3	76.5	87.8	86.5	85.6
<b>EUROPEAN UNION</b>	63.8	62.2	59.4	58.4	66.5	67.9	68.5	67.8	67.6	68.0	67.3	82.3	80.9	80.3
Germany	27.1	26.2	24.8	23.1	21.6	19.9	19.7	19.0	19.2	19.1	19.3	20.3	20.0	20.3
Italy	13.6	12.5	12.1	13.1	13.0	12.6	12.9	17.5	17.7	17.9	18.3	18.9	19.1	18.6
France	7.1	6.8	6.7	5.7	6.4	8.2	6.8	10.3	10.6	10.3	10.1	8.2	7.3	6.2
United Kingdom	2.1	2.8	2.4	2.2	2.3	2.5	2.8	3.1	2.6	2.4	2.1	1.7	1.5	1.6
Netherlands	1.7	1.7	1.7	1.7	1.5	1.4	1.4	2.1	1.9	2.1	2.1	3.6	3.6	3.7
Belgium	1.1	1.1	0.9	0.8	1.1	1.1	1.1	1.4	1.6	1.5	1.4	1.9	2.1	2.2
Spain	1.0	1.0	1.1	1.5	1.5	1.8	1.9	2.6	2.6	3.1	2.0	2.7	3.1	2.7
Denmark	0.9	0.9	0.9	0.9	1.0	1.0	1.1	0.5	0.6	0.6	0.5	0.5	0.5	0.4
Greece	0.3	0.3	0.3	0.3	0.5	0.4	0.3	0.2	0.3	0.4	0.3	0.3	0.3	1.1
Ireland	0.2	0.1	0.1	0.2	0.2	0.1	0.2	0.4	0.4	0.3	0.4	0.2	0.2	0.2
Portugal	0.2	0.2	0.2	0.2	0.2	0.3	0.3	0.1	0.1	0.2	0.2	0.2	0.3	0.2
Luxembourg	0.0	0.0	0.1	0.2	0.3	0.3	0.3	0.2	0.2	0.3	0.3	0.3	0.4	0.3
Austria	7.5	7.5	7.1	7.3	7.5	8.1	8.6	8.2	8.3	8.3	8.6	13.2	12.4	12.3
Finland	0.3	0.3	0.2	0.2	0.2	0.3	0.3	0.6	0.5	0.6	0.6	0.3	0.3	0.4
Sweden	0.7	0.8	0.9	0.9	1.0	1.1	1.0	1.6	1.0	1.0	1.1	1.0	0.8	0.8
Cyprus					0.0	0.0	0.0					0.1	0.1	0.0
Malta					0.0	0.0	0.0					0.0	0.0	0.0
Estonia					0.1	0.1	0.1					0.0	0.0	0.0
Latvia					0.1	0.1	0.1					0.0	0.0	0.0
Lithuania					0.2	0.2	0.3					0.0	0.0	0.0
Czech Republic					1.9	2.2	2.3					2.4	2.4	2.2
Hungary					1.9	2.0	2.3					3.8	3.8	3.7
Poland					2.7	2.5	2.9					1.3	1.5	1.7
Slovakia					1.4	1.5	1.6					1.2	1.3	1.4
EFTA	1.4	1.3	1.9	1.6	1.3	1.5	1.2	2.1	1.7	1.7	1.8	1.7	1.4	1.5
Switzerland	1.2	1.0	1.6	1.3	1.1	1.3	0.9	1.6	1.5	1.6	1.6	1.6	1.3	1.4
Norway	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.5	0.2	0.1	0.2	0.1	0.1	0.0
Liechtenstein	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Island	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>OTHER NON-EUROPEAN OECD</b>	4.6	3.9	4.1	5.2	5.0	3.9	3.9	6.7	6.5	6.2	6.2	3.2	3.5	3.3
of which:														
United States of America	3.1	2.6	2.7	3.6	3.1	2.0	2.3	3.0	2.9	2.9	2.4	1.2	0.9	1.0
Other countries	1.5	1.2	1.4	1.6	1.8	1.9	1.6	3.8	3.5	3.3	3.8	2.0	2.6	2.3
<b>OTHER DEVELOPED COUNTRIES</b>	0.8	0.8	0.8	0.7	0.8	0.9	0.9	1.7	1.4	1.4	1.3	0.6	0.8	0.5
<b>DEVELOPING COUNTRIES</b>	29.3	31.9	33.9	34.1	26.4	25.8	25.5	21.7	22.8	22.7	23.5	12.2	13.5	14.4
<b>COUNTRIES OF FORMER YUGOSLAVIA</b>	15.7	16.9	17.8	17.4	17.6	17.2	16.3	5.9	5.3	5.0	5.0	5.7	6.5	7.4
Croatia	7.9	8.6	8.7	8.9	9.1	9.1	8.7	4.4	4.0	3.6	3.6	3.6	3.9	4.0
Macedonia	1.8	1.4	1.4	1.3	1.1	0.9	0.7	0.5	0.3	0.2	0.2	0.2	0.2	0.2
Bosnia and Herzegovina	4.3	4.3	4.5	4.2	3.8	3.6	2.9	0.6	0.6	0.6	0.6	1.1	1.3	1.7
Serbia & Montenegro	1.7	2.5	3.2	3.1	3.6	3.6	3.9	0.4	0.5	0.5	0.6	0.8	1.2	1.4
<b>FORMER USSR COUNTRIES</b>	3.3	4.5	4.6	4.9	4.7	4.8	5.2	2.6	3.2	3.0	3.1	2.5	2.5	2.4
of which: Russian Federation	2.2	3.0	2.9	3.1	3.3	3.2	3.6	2.3	2.8	2.3	2.5	2.1	2.1	1.9
<b>CEFTA COUNTRIES</b>	7.9	8.0	8.7	9.3	1.5	1.6	1.8	9.1	9.5	9.5	9.2	0.8	1.1	1.1
Czech Republic	1.7	1.8	1.8	1.8				2.5	2.5	2.5	2.5			
Slovakia	0.8	0.9	1.2	1.4				1.3	1.4	1.4	1.3			
Hungary	1.9	1.7	1.8	2.0				2.9	3.1	2.9	2.9			
Poland	2.6	2.6	2.8	2.8				1.4	1.4	1.5	1.5			
Romania	0.6	0.6	0.7	0.8	0.9	1.0	1.2	0.6	0.8	0.8	0.6	0.6	0.8	0.5
Bulgaria	0.3	0.4	0.4	0.5	0.6	0.6	0.6	0.4	0.3	0.3	0.3	0.2	0.3	0.5
Other European developing countries	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0
<b>OTHER DEVELOPING COUNTRIES</b>	2.4	2.4	2.6	2.4	2.4	2.1	2.1	4.1	4.8	5.3	6.1	3.2	3.4	3.7
<b>UNCLASSIFIED</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source of data: SORS.

Note: Exports by destination country, imports by country of origin (extrastat) and imports by country of consignment (intrastat).

Table 11a: Consolidated general government revenues; GFS - IMF Methodology

CONSOLIDATED GENERAL GOVERNMENT REVENUES	SIT million, current prices							EUR million, current prices	
	2000	2001	2002	2003	2004	2005	2006 provisional	2007 forecast	2008 forecast
<b>I. TOTAL GENERAL GOVERNMENT REVENUES</b>	<b>1,793,528</b>	<b>2,048,224</b>	<b>2,176,399</b>	<b>2,477,425</b>	<b>2,683,056</b>	<b>2,869,949</b>	<b>3,105,239</b>	<b>13,679</b>	<b>14,368</b>
<b>TAX REVENUES</b>	<b>1,666,398</b>	<b>1,878,782</b>	<b>2,002,134</b>	<b>2,291,070</b>	<b>2,446,900</b>	<b>2,608,231</b>	<b>2,818,640</b>	<b>12,290</b>	<b>12,934</b>
TAXES ON INCOME AND PROFIT	311,429	357,877	395,045	460,520	506,878	537,261	655,486	2,805	2,953
Personal income tax	259,634	289,102	319,822	353,126	382,523	394,860	429,666	1,777	1,993
Corporate income tax	51,795	68,775	75,223	107,394	124,355	142,401	225,820	1,028	960
SOCIAL SECURITY CONTRIBUTIONS	619,265	701,347	774,355	839,216	899,400	955,611	1,013,970	4,458	4,728
TAXES ON PAYROLL AND WORKFORCE	68,071	83,369	93,897	107,424	117,676	126,097	113,334	397	229
Payroll tax	63,849	79,031	88,994	102,968	113,189	121,219	107,742	372	203
Tax on contracting work	4,222	4,338	4,903	4,456	4,487	4,878	5,592	25	26
TAXES ON PROPERTY	26,513	32,965	34,428	34,419	39,513	40,834	45,311	186	192
DOMESTIC TAXES ON GOODS AND SERVICES	602,895	673,380	672,703	814,577	856,610	938,118	977,078	4,362	4,754
TAXES ON INTERN. TRADE AND TRANSACTIONS	38,089	29,607	31,341	34,653	19,339	9,360	12,145	50	55
OTHER TAXES	136	237	365	261	7,484	950	1,316	32	24
<b>NON-TAX REVENUES</b>	<b>95,447</b>	<b>139,024</b>	<b>133,915</b>	<b>149,227</b>	<b>162,154</b>	<b>151,756</b>	<b>151,828</b>	<b>684</b>	<b>711</b>
<b>CAPITAL REVENUES</b>	<b>9,674</b>	<b>10,199</b>	<b>15,165</b>	<b>15,857</b>	<b>20,751</b>	<b>27,181</b>	<b>39,799</b>	<b>75</b>	<b>66</b>
<b>GRANTS</b>	<b>7,421</b>	<b>10,788</b>	<b>14,223</b>	<b>13,384</b>	<b>1,877</b>	<b>2,173</b>	<b>1,279</b>	<b>6</b>	<b>6</b>
<b>TRANSFER REVENUES</b>	<b>14,588</b>	<b>9,431</b>	<b>10,962</b>	<b>7,887</b>	<b>7,536</b>	<b>8,139</b>	<b>10,199</b>	<b>42</b>	<b>42</b>
<b>RECEIPTS FROM THE EU BUDGET</b>					<b>43,838</b>	<b>72,469</b>	<b>83,494</b>	<b>582</b>	<b>609</b>

Sources of data: Ministry of Finance, Bulletin of Government Finance, for 2007-2008, Consolidated general government accounts for the preparation of the Stability Programme 2007 (November 2006), SORS; calculations by IMAD.

Note: a comparison of nominal values is possible under the technical assumption of the SIT/EUR exchange rate = 239.64, which is used from 2007 onwards.

Table 11b: Consolidated general government revenues; GFS - IMF Methodology

CONSOLIDATED GENERAL GOVERNMENT REVENUES	per cent share relative to GDP								
	2000	2001	2002	2003	2004	2005	2006 provisional	2007 forecast	2008 forecast
<b>I. TOTAL GENERAL GOVERNMENT REVENUES</b>	<b>41.7</b>	<b>42.7</b>	<b>40.6</b>	<b>42.6</b>	<b>42.8</b>	<b>43.3</b>	<b>43.6</b>	<b>42.9</b>	<b>41.7</b>
<b>TAX REVENUES</b>	<b>38.8</b>	<b>39.1</b>	<b>37.4</b>	<b>39.4</b>	<b>39.0</b>	<b>39.4</b>	<b>39.6</b>	<b>38.5</b>	<b>37.6</b>
TAXES ON INCOME AND PROFIT	7.2	7.5	7.4	7.9	8.1	8.1	9.2	8.8	8.6
Personal income tax	6.0	6.0	6.0	6.1	6.1	6.0	6.0	5.6	5.8
Corporate income tax	1.2	1.4	1.4	1.8	2.0	2.2	3.2	3.2	2.8
SOCIAL SECURITY CONTRIBUTIONS	14.4	14.6	14.5	14.4	14.3	14.4	14.2	14.0	13.7
TAXES ON PAYROLL AND WORKFORCE	1.6	1.7	1.8	1.8	1.9	1.9	1.6	1.2	0.7
Payroll tax	1.5	1.6	1.7	1.8	1.8	1.8	1.5	1.2	0.6
Tax on contracting work	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
TAXES ON PROPERTY	0.6	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6
DOMESTIC TAXES ON GOODS AND SERVICES	14.0	14.0	12.6	14.0	13.7	14.2	13.7	13.7	13.8
TAXES ON INTERN. TRADE AND TRANSACTIONS	0.9	0.6	0.6	0.6	0.3	0.1	0.2	0.2	0.2
OTHER TAXES	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.1	0.1
<b>NON-TAX REVENUES</b>	<b>2.2</b>	<b>2.9</b>	<b>2.5</b>	<b>2.6</b>	<b>2.6</b>	<b>2.3</b>	<b>2.1</b>	<b>2.1</b>	<b>2.1</b>
<b>CAPITAL REVENUES</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.4</b>	<b>0.6</b>	<b>0.2</b>	<b>0.2</b>
<b>GRANTS</b>	<b>0.2</b>	<b>0.2</b>	<b>0.3</b>	<b>0.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>TRANSFER REVENUES</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
<b>RECEIPTS FROM THE EU BUDGET</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.7</b>	<b>1.1</b>	<b>1.2</b>	<b>1.8</b>	<b>1.8</b>

Sources of data: Ministry of Finance, Bulletin of Government Finance, for 2007-2008 Consolidated general government accounts for the preparation of the Stability Programme 2007 (November 2006), SORS; calculations by IMAD.

Table 12a: Consolidated general government expenditure; GFS - IMF Methodology

CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE	SIT million, current prices							EUR million, current prices	
	2000	2001	2002	2003	2004	2005	2006 provisional	2007 forecast	2008 forecast
<b>II. TOTAL EXPENDITURE</b>	<b>1,848,249</b>	<b>2,111,417</b>	<b>2,332,422</b>	<b>2,555,894</b>	<b>2,768,427</b>	<b>2,941,756</b>	<b>3,163,956</b>	<b>13,965</b>	<b>14,625</b>
<b>CURRENT EXPENDITURE</b>	<b>863,813</b>	<b>1,004,446</b>	<b>1,118,538</b>	<b>1,225,523</b>	<b>1,234,112</b>	<b>1,283,018</b>	<b>1,362,333</b>	<b>5,959</b>	<b>6,255</b>
SALARIES, WAGES AND OTHER PERSONEL EXPENDITURE	387,501	456,410	514,924	561,191	588,659	613,836	640,245	2,797	2,860
SOCIAL SECURITY CONTRIBUTIONS	66,804	80,439	92,540	101,585	111,690	113,235	121,906	527	540
EXPENDITURE ON GOODS AND SERVICES	335,955	385,770	417,688	451,440	429,861	453,690	496,374	2,220	2,396
INTEREST PAYMENTS	60,956	72,809	83,528	92,661	91,933	89,183	90,198	344	348
RESERVES	12597	9018	9858	18646	11969	13074	13,610	71	111
<b>CURRENT TRANSFERS</b>	<b>813,491</b>	<b>908,026</b>	<b>1,006,977</b>	<b>1,097,369</b>	<b>1,249,909</b>	<b>1,341,642</b>	<b>1,419,771</b>	<b>6,228</b>	<b>6,588</b>
SUBSIDIES	58,951	63,161	60,435	69,470	77,571	91,362	96,623	459	537
CURRENT TRANSFERS TO INDIVIDUALS AND HOUSEHOLD	731,077	821,358	910,391	986,100	1,053,417	1,109,197	1,167,397	5,092	5,337
OTHER CURRENT DOMESTIC TRANSFERS	23,463	23,507	36,151	41,799	118,921	141,083	155,751	677	714
<b>CAPITAL EXPENDITURE TOTAL</b>	<b>170,945</b>	<b>198,945</b>	<b>206,907</b>	<b>233,002</b>	<b>243,769</b>	<b>248,658</b>	<b>312,862</b>	<b>1,460</b>	<b>1,429</b>
CAPITAL EXPENDITURE	111,003	127,996	128,733	142,131	151,305	156,784	216,083	944	866
CAPITAL TRANSFERS	59,942	70,949	78,174	90,871	92,464	91,874	96,779	517	563
<b>PAYMENTS TO THE EU BUDGET</b>					<b>40,637</b>	<b>68,438</b>	<b>68,990</b>	<b>317</b>	<b>353</b>
<b>III. SURPLUS / DEFICIT (I. - II.)</b>	<b>-54,721</b>	<b>-63,193</b>	<b>-156,023</b>	<b>-78,469</b>	<b>-85,371</b>	<b>-71,807</b>	<b>-58,717</b>	<b>-286</b>	<b>-257</b>

Sources of data: Ministry of Finance, Bulletin of Government Finance, for 2007-2008 Consolidated general government accounts for the preparation of the Stability Programme 2007 (November 2006), SORS; calculations by IMAD.

Note: a comparison of nominal values is possible under the technical assumption of the SIT/EUR exchange rate = 239.64, which is used from 2007 onwards.

Table 12b: Consolidated general government expenditure; GFS - IMF Methodology

CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE	per cent share relative to GDP								
	2000	2001	2002	2003	2004	2005	2006 provisional	2007 forecast	2008 forecast
<b>II. TOTAL EXPENDITURE</b>	<b>43.0</b>	<b>44.0</b>	<b>43.5</b>	<b>44.0</b>	<b>44.1</b>	<b>44.4</b>	<b>44.4</b>	<b>43.8</b>	<b>42.5</b>
<b>CURRENT EXPENDITURE</b>	<b>20.1</b>	<b>20.9</b>	<b>20.9</b>	<b>21.1</b>	<b>19.7</b>	<b>19.4</b>	<b>19.1</b>	<b>18.7</b>	<b>18.2</b>
SALARIES, WAGES & OTHER PERSONNEL EXPENDITURE	9.0	9.5	9.6	9.7	9.4	9.3	9.0	8.8	8.3
SOCIAL SECURITY CONTRIBUTIONS	1.6	1.7	1.7	1.7	1.8	1.7	1.7	1.7	1.6
EXPENDITURE ON GOODS AND SERVICES	7.8	8.0	7.8	7.8	6.9	6.9	7.0	7.0	7.0
INTEREST PAYMENTS	1.4	1.5	1.6	1.6	1.5	1.3	1.3	1.1	1.0
RESERVES	0.3	0.2	0.2	0.3	0.2	0.2	0.2	0.2	0.3
<b>CURRENT TRANSFERS</b>	<b>18.9</b>	<b>18.9</b>	<b>18.8</b>	<b>18.9</b>	<b>19.9</b>	<b>20.3</b>	<b>19.9</b>	<b>19.5</b>	<b>19.1</b>
SUBSIDIES	1.4	1.3	1.1	1.2	1.2	1.4	1.4	1.4	1.6
CURRENT TRANSFERS TO INDIVIDUALS AND HOUSEHOLD	17.0	17.1	17.0	17.0	16.8	16.8	16.4	16.0	15.5
OTHER CURRENT DOMESTIC TRANSFERS	0.5	0.5	0.7	0.7	1.9	2.1	2.2	2.1	2.1
<b>CAPITAL EXPENDITURE TOTAL</b>	<b>4.0</b>	<b>4.1</b>	<b>3.9</b>	<b>4.0</b>	<b>3.9</b>	<b>3.8</b>	<b>4.4</b>	<b>4.6</b>	<b>4.1</b>
CAPITAL EXPENDITURE	2.6	2.7	2.4	2.4	2.4	2.4	3.0	3.0	2.5
CAPITAL TRANSFERS	1.4	1.5	1.5	1.6	1.5	1.4	1.4	1.6	1.6
<b>PAYMENTS TO THE EU BUDGET</b>					0.6	1.0	1.0	1.0	1.0
<b>III. SURPLUS / DEFICIT (I. - II.)</b>	<b>-1.3</b>	<b>-1.3</b>	<b>-2.9</b>	<b>-1.4</b>	<b>-1.3</b>	<b>-1.1</b>	<b>-0.8</b>	<b>-0.9</b>	<b>-0.8</b>

Sources of data: Ministry of Finance, Bulletin of Government Finance, for 2007-2008 Consolidated general government accounts for the preparation of the Stability Programme 2007 (November 2006), SORS; calculations by IMAD.

Table 13: Population and labour force

Numbers in thousands, indicators in %	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
							estimate	forecast	forecast	forecast
<b>POPULATION (in thousand)</b>	<b>1990.3</b>	<b>1992.0</b>	<b>1995.7</b>	<b>1996.8</b>	<b>1997.0</b>	<b>2001.1</b>	<b>2008.5</b>	<b>2007.4</b>	<b>2010.5</b>	<b>2013.4</b>
Age structure (in % share): 0-14 years	15.9	15.6	15.2	14.8	14.5	14.2	14.0	13.8	13.7	13.6
15-64 years	70.1	70.1	70.2	70.4	70.4	70.3	70.2	70.3	70.1	70.0
65 years and more	14.0	14.3	14.6	14.9	15.2	15.5	15.7	15.9	16.2	16.4
<b>LABOUR FORCE (A=B+C1)</b>	<b>968.0</b>	<b>979.0</b>	<b>971.0</b>	<b>962.0</b>	<b>1007.0</b>	<b>1016.0</b>	<b>1022.0</b>	<b>1027.0</b>	<b>1029.0</b>	<b>1032.0</b>
<b>Persons in employment - ILO definition (B)</b>	<b>901.0</b>	<b>916.0</b>	<b>910.0</b>	<b>897.0</b>	<b>943.0</b>	<b>949.0</b>	<b>961.0</b>	<b>968.0</b>	<b>973.0</b>	<b>977.0</b>
Persons in paid employment (B1) *	715.4	722.1	721.4	722.1	724.4	731.6	741.6	749.7	755.4	760.9
Formally self-employed persons (B2)	85.1	84.2	87.3	79.2	83.1	81.5	83.3	83.7	84.2	84.7
Informally employed (B3=B-B1-B2)	100.5	109.7	101.3	95.6	135.5	136.1	136.4	135.0	133.7	131.0
<b>Unemployed persons - ILO definition (C1)</b>	<b>68.0</b>	<b>63.0</b>	<b>62.0</b>	<b>64.0</b>	<b>64.0</b>	<b>67.0</b>	<b>61.0</b>	<b>59.0</b>	<b>55.0</b>	<b>56.0</b>
<b>Registered unemployed persons (C2)</b>	<b>106.6</b>	<b>101.9</b>	<b>102.6</b>	<b>97.7</b>	<b>92.8</b>	<b>91.9</b>	<b>85.8</b>	<b>74.9</b>	<b>71.3</b>	<b>67.2</b>
<b>ANNUAL GROWTH RATES (%)</b>										
<b>Persons in employment - ILO definition</b>	<b>1.7</b>	<b>1.7</b>	<b>-0.7</b>	<b>-1.4</b>	<b>5.1</b>	<b>0.6</b>	<b>1.3</b>	<b>0.7</b>	<b>0.5</b>	<b>0.3</b>
Persons in formal employment **	1.3	0.7	0.3	-0.9	0.8	0.7	1.4	1.0	0.8	0.7
Persons in paid employment **	1.8	0.9	-0.1	0.1	0.3	1.0	1.4	1.1	0.8	0.7
Formally self-employed persons	-2.7	-1.1	3.6	-9.2	4.9	-1.9	2.1	0.5	0.7	0.6
Informally employed **	<b>18.2</b>	<b>9.1</b>	<b>-7.6</b>	<b>-5.6</b>	<b>41.7</b>	<b>0.3</b>	<b>0.4</b>	<b>-1.0</b>	<b>-1.0</b>	<b>-2.0</b>
<b>Registered unemployed</b>	<b>-10.4</b>	<b>-4.5</b>	<b>0.8</b>	<b>-4.8</b>	<b>-5.0</b>	<b>-1.0</b>	<b>-6.6</b>	<b>-12.8</b>	<b>-4.7</b>	<b>-5.7</b>
Labour force - ILO definition	0.9	1.1	-0.8	-0.9	4.7	0.9	0.6	0.4	0.2	0.3
Working age population	0.5	0.1	0.3	0.3	0.0	0.1	0.3	0.0	-0.1	0.0
<b>Population</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.0</b>	<b>0.2</b>	<b>0.4</b>	<b>-0.1</b>	<b>0.2</b>	<b>0.1</b>
Population, 65 years and more	2.2	2.4	2.5	1.7	2.0	2.2	2.2	1.2	1.9	1.4

Source of data: SORS, ESS, estimates and forecasts by IMAD.

Notes \* according to the statistical register of employment.

\*\* the increase relative to comparable time data is taken into account in 2000.

Table 14: Labour market indicators

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
							estimate	forecast	forecast	forecast
<b>LABOUR MARKET INDICATORS in %</b>										
<b>Activity rate (15-64 years)</b>	<b>67.8</b>	<b>68.3</b>	<b>67.8</b>	<b>67.1</b>	<b>69.8</b>	<b>70.7</b>	<b>70.9</b>	<b>71.2</b>	<b>71.3</b>	<b>71.6</b>
men	72.2	73.1	72.5	72.0	74.5	75.1	74.9	75.3	75.4	75.6
women	63.2	63.5	63.0	62.1	65.0	66.1	66.8	67.0	67.1	67.4
<b>Employment rate (15-64 years)</b>	<b>62.9</b>	<b>63.9</b>	<b>63.4</b>	<b>62.6</b>	<b>65.3</b>	<b>66.0</b>	<b>66.6</b>	<b>67.1</b>	<b>67.4</b>	<b>67.6</b>
men	67.2	68.7	68.2	67.4	70.0	70.4	71.1	71.7	71.9	72.1
women	58.5	58.9	58.6	57.6	60.5	61.3	61.8	62.3	62.7	63.0
Employment rate (55-64 years)	22.5	25.0	24.4	23.5	29.0	30.8	32.5	33.3	34.1	35.0
<b>Unemployment rate - ILO definition (C1/A)</b>	<b>7.0</b>	<b>6.4</b>	<b>6.4</b>	<b>6.7</b>	<b>6.3</b>	<b>6.6</b>	<b>6.0</b>	<b>5.7</b>	<b>5.4</b>	<b>5.4</b>
men	6.8	5.9	5.9	6.4	5.9	6.1	4.9	4.7	4.5	4.5
women	7.3	7.0	6.8	7.1	6.9	7.1	7.3	6.9	6.4	6.4
young people (15-24 years)	16.8	18.1	16.7	17.4	16.2	16.0	13.9	13.6	12.8	12.8
<b>Registered unemployment rate (C2/(B1+B2+C2))</b>	<b>11.8</b>	<b>11.2</b>	<b>11.3</b>	<b>10.9</b>	<b>10.3</b>	<b>10.2</b>	<b>9.4</b>	<b>8.2</b>	<b>7.8</b>	<b>7.4</b>
men	10.6	10.1	10.0	9.4	8.8	8.5	7.7	6.9	6.8	6.6
women	13.1	12.6	12.7	12.6	12.1	12.1	11.5	9.9	9.1	8.3
<b>Structure of persons in employment - ILO definition</b>										
in agriculture	10.0	10.4	9.2	8.4	9.9	9.1	9.6	9.0	8.5	8.1
in industry and construction	38.1	38.5	38.7	37.8	36.7	37.0	35.5	34.7	34.2	33.6
in services	51.9	51.1	52.1	53.8	53.4	53.9	54.9	56.2	57.3	58.3

Source of data: SORS, ESS, estimates and forecasts by IMAD.



Table 15: Labour force flows during the year

Numbers in thousand, indicators in %	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								forecast	forecast	forecast
<b>FORMAL LABOUR FORCE, year-end</b>	<b>906.5</b>	<b>909.2</b>	<b>906.9</b>	<b>896.7</b>	<b>898.2</b>	<b>906.1</b>	<b>911.3</b>	<b>907.8</b>	<b>913.4</b>	<b>916.3</b>
Formal employment	801.9	804.9	807.3	800.7	807.4	813.6	833.0	833.4	843.0	849.7
Registered unemployment	104.6	104.3	99.6	96.0	90.7	92.6	78.3	74.4	70.4	66.6
<b>Registered unemployment rate, year-end (%)</b>	<b>11.5</b>	<b>11.5</b>	<b>11.0</b>	<b>10.7</b>	<b>10.1</b>	<b>10.2</b>	<b>8.6</b>	<b>8.2</b>	<b>7.7</b>	<b>7.3</b>
<b>New first-time job seekers</b>	<b>24.9</b>	<b>21.3</b>	<b>26.2</b>	<b>21.8</b>	<b>22.4</b>	<b>23.4</b>	<b>21.6</b>	<b>23.6</b>	<b>23.6</b>	<b>23.3</b>
of whom became unemployed	20.5	21.9	21.4	25.4	26.0	21.7	18.6	19.6	19.3	19.0
- in % of the generation	82.4	102.6	81.9	116.9	115.8	92.4	86.1	83.3	81.7	81.5
<b>Additional number of work permits for foreigners</b>	<b>2.9</b>	<b>-6.4</b>	<b>2.1</b>	<b>3.5</b>	<b>-0.5</b>	<b>3.9</b>	<b>7.8</b>	<b>-0.5</b>	<b>-0.8</b>	<b>-0.7</b>
Share of foreigners in formally active population	4.4	4.2	3.9	4.4	4.4	4.6	4.7	4.8	4.9	4.9
<b>Employed having lost their jobs</b>	<b>61.8</b>	<b>65.8</b>	<b>66.0</b>	<b>68.8</b>	<b>69.6</b>	<b>67.2</b>	<b>63.8</b>	<b>58.9</b>	<b>58.9</b>	<b>58.9</b>
- per 100 persons in formal employment	7.7	8.2	8.2	8.6	8.6	8.3	7.7	7.1	7.0	7.0
<b>Registered unemployed having found a job</b>	<b>60.2</b>	<b>52.7</b>	<b>52.2</b>	<b>50.5</b>	<b>54.3</b>	<b>53.9</b>	<b>57.4</b>	<b>56.0</b>	<b>57.2</b>	<b>58.2</b>
- per 100 persons in formal employment	7.5	6.5	6.5	6.3	6.7	6.6	7.0	6.7	6.8	6.9
<b>Retirements (-) *</b>	<b>14.8</b>	<b>15.5</b>	<b>15.9</b>	<b>16.1</b>	<b>16.4</b>	<b>16.7</b>	<b>17.0</b>	<b>21.5</b>	<b>22.8</b>	<b>24.3</b>
of which: registered unemployed persons	7.0	7.6	6.9	5.0	4.3	3.3	4.0	4.3	3.8	3.4
<b>Deaths (-) *</b>	<b>2.6</b>	<b>2.7</b>	<b>2.6</b>	<b>2.6</b>	<b>2.5</b>	<b>2.4</b>	<b>2.4</b>	<b>2.7</b>	<b>2.7</b>	<b>2.7</b>
<b>Other inflows into formal labour force (net) **, **</b>	<b>-18.8</b>	<b>6.1</b>	<b>-12.2</b>	<b>-16.7</b>	<b>-1.6</b>	<b>-0.4</b>	<b>-4.9</b>	<b>-2.4</b>	<b>8.3</b>	<b>7.3</b>
of which: other persons who found a job (net)	4.3	20.4	6.9	7.2	25.1	15.9	23.8	16.7	27.6	26.6
other deleted from unemployment registers (net)	23.0	14.4	19.1	23.9	26.7	16.3	28.7	19.1	19.3	19.3
- per 100 registered unemployed	21.6	14.1	18.6	24.5	28.8	17.7	33.4	25.5	27.0	28.7

Source of data: SORS, ESS, forecasts by IMAD.

Notes: \* IMAD's estimate based on SORS, PDII and ESS data.

\*\* Estimate for 2000 based on comparable data.

Table 16: Employment and productivity (according to the national accounts methodology)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
								forecast	forecast	forecast
<b>PERSONS IN EMPLOYMENT in thousand *</b>	<b>894.8</b>	<b>898.9</b>	<b>912.5</b>	<b>908.8</b>	<b>913.5</b>	<b>916.2</b>	<b>926.9</b>	<b>935.1</b>	<b>942.1</b>	<b>948.8</b>
<b>Annual growth rate (in %), Total **</b>	<b>0.8</b>	<b>0.5</b>	<b>-0.3</b>	<b>-0.4</b>	<b>0.5</b>	<b>0.3</b>	<b>1.2</b>	<b>0.9</b>	<b>0.8</b>	<b>0.7</b>
<b>Production activities (A-F)</b>	<b>-0.2</b>	<b>-0.7</b>	<b>-1.9</b>	<b>-2.2</b>	<b>-1.3</b>	<b>-1.0</b>	<b>-0.5</b>	<b>-0.2</b>	<b>-0.7</b>	<b>-0.9</b>
<b>Mainly market-oriented services (G-K) **</b>	<b>2.4</b>	<b>1.3</b>	<b>7.4</b>	<b>0.6</b>	<b>1.8</b>	<b>1.2</b>	<b>3.0</b>	<b>2.0</b>	<b>2.0</b>	<b>2.2</b>
<b>Public and personal services (L-P)</b>	<b>0.8</b>	<b>2.0</b>	<b>0.8</b>	<b>2.2</b>	<b>2.7</b>	<b>1.7</b>	<b>1.7</b>	<b>1.3</b>	<b>1.7</b>	<b>1.6</b>
A Agriculture, hunting, forestry	-3.2	-3.3	-2.7	-3.5	-2.4	-2.4	-3.0	-1.6	-1.6	-1.1
B Fishing	-3.7	-2.5	42.5	1.3	-0.2	1.5	0.8	0.0	1.0	1.0
C Mining and quarrying	-15.9	-6.8	-5.9	-5.2	-8.9	-4.6	-4.1	-6.5	-6.2	-6.3
D Manufacturing	0.0	0.4	-1.9	-2.2	-0.9	-1.9	-1.7	-0.5	-1.7	-1.7
E Electricity, gas and water supply	-3.6	-0.5	0.2	-0.6	-1.6	0.9	0.3	0.2	-1.7	-2.7
F Construction	6.6	0.0	-1.0	-0.1	-0.5	4.2	7.5	2.7	4.1	2.0
G Wholesale and retail trade, motor vehicle repair	1.5	-0.3	0.7	-0.1	0.1	0.5	1.6	0.6	0.2	0.2
H Hotels and restaurants	7.3	-0.5	-0.6	-0.8	0.4	3.0	2.5	0.8	1.5	1.4
I Transport, storage, communications	1.3	1.5	1.3	-0.4	-1.4	1.4	2.3	0.8	2.0	3.0
J Financial intermediation	4.0	2.6	1.8	-0.9	2.7	2.7	2.9	1.3	1.1	0.7
K Real estate, renting and business activities **	2.1	4.4	4.0	3.1	6.1	1.0	5.4	4.8	4.1	4.3
L Public administration and comp. soc. security	4.2	3.5	2.8	3.9	4.9	-0.2	0.7	0.7	1.5	0.7
M Education	1.9	1.4	1.7	1.5	1.6	2.3	1.1	1.3	1.4	1.4
N Health and social work	0.5	1.7	2.3	2.4	2.9	2.7	2.0	1.8	2.0	2.5
O Other community, social and personal services	-5.4	1.0	-6.0	1.6	0.7	2.0	4.1	1.3	2.3	2.2
P Private households with employed persons	11.1	12.2	-10.3	-34.1	-8.1	5.9	-3.5	0.5	0.6	0.6
<b>LABOUR PRODUCTIVITY (GDP per person in employment, according to national accounts)</b>										
in EUR (current prices)	23,440	24,585	25,944	27,372	28,743	30,153	32,087	34,133	36,560	38,767
Real *** annual growth (in %) *	3.3	2.2	3.8	3.1	3.9	3.7	4.0	3.8	3.6	3.4

Source of data: SORS, calculations, forecasts by IMAD.

Note: \* Contract-based employment has been included since January 2002.

\*\* The increase due to inclusion of contract-based work is not taken into account in the year 2002.

\*\*\* Real growth rates calculated from data in 1995 constant prices.

**Table 17: Indicators of international competitiveness**

	2000	2001	2002	2003	2004	Annual growth rates in %		
						2005	2006 estimate	2007 forecast
<b>Effective exchange rate <sup>1</sup></b>								
Nominal	-8.0	-5.7	-3.6	-0.5	-1.3	-0.7	0.2	0.2
Real - based on consumer prices	-2.3	-0.3	1.7	3.2	0.1	-0.4	0.8	0.6
Real - based on unit labour costs <sup>2</sup>	-2.8	-0.5	1.0	3.4	2.4	-0.6	-4.2	-2.5
<b>Unit labour costs components in manufacturing <sup>3</sup></b>								
In SIT nominal (in 2007 in EUR)	4.1	7.5	5.9	3.7	1.4	-0.1	-4.5	-2.0
In the basket of currencies	-4.2	1.4	2.1	3.2	0.1	-0.8	-4.3	-1.8
Labour costs per employee - real <sup>4</sup>	2.6	1.9	1.9	1.6	3.8	2.7	1.8	2.0
Net wages and other remunerations	1.7	1.2	1.1	0.8	4.0	3.4	2.3	2.6
Tax burden on wages <sup>5</sup>	0.8	0.4	0.3	0.4	0.1	-1.4	-0.9	-0.9
Labour productivity <sup>6</sup>	7.4	2.7	3.4	3.4	6.0	5.3	9.2	6.4
Prices/effective exchange rate	0.2	2.3	3.6	5.1	2.2	1.7	2.6	2.4

Sources of data: APP, BS, SORS, EC, OECD, calculations, estimates and forecasts by IMAD.

Notes:

1) Changed methodology of effective exchange rate calculation: weighted geometric currency average of 17 trading partners. Weights are shares of trading partners in Slovenia's exports (double-weighted) and imports of goods in manufacturing in 2001-2003 (on average). A rise in the value indicates appreciation of the tolar and vice versa.

2) In manufacturing, for enterprises and other organisations (SRDAP).

3) Only domestic factors.

4) Measured by consumer prices.

5) Ratio of gross wages, taxes and employers' contributions to net wages.

6) Measured as industrial production in manufacturing per employee.

**Table 18: Comparison of forecasters' errors in GDP growth and inflation forecasts for the current year**

	Spring Forecast for the current year				
	ME	MAE	MAE/sd	RMSE	RMSE/sd
<b>Economic growth - real</b>					
IMAD, 1997-2006 <sup>1</sup>	0.07	0.63	0.68	0.82	0.89
IMAD, 2002-2006 <sup>1</sup>	0.24	0.60	0.53	0.73	0.64
SKEP at CCIS, 1997-2006 <sup>2</sup>	0.20	0.70	0.77	0.85	0.93
BS, 2002-2006 <sup>3</sup>	0.38	0.66	0.58	0.87	0.76
IMF, 1998 – 2006 <sup>4</sup>	0.21	0.83	0.85	0.93	0.96
EC, 2001-2006 for Slovenia <sup>6</sup>	0.25	0.62	0.57	0.82	0.76
ECFIN 1969(70)-2001 <sup>5</sup>	-0.09	0.51	0.29	0.75	0.42
ECFIN, forecast for member states <sup>5</sup>	-0.69-0.4	0.55-1.66	0.28-0.57	0.75-1.99	0.37-0.78
ECFIN, 1997-2001 <sup>5</sup>	-0.10	0.34	0.53	0.52	0.81
<b>Economic growth - nominal</b>					
IMAD, 1997-2006 <sup>1</sup>	-0.05	0.97	0.33	1.11	0.38
<b>Inflation - annual average, %</b>					
IMAD, 1997-2006 <sup>1</sup>	0.14	0.42	0.16	0.56	0.22
IMAD, 2001-2006 <sup>1</sup>	0.22	0.25	0.10	0.32	0.13
SKEP at CCIS, 1997-2006 <sup>2</sup>	0.22	0.58	0.23	0.71	0.28
IMF, 1998 – 2006 <sup>4</sup>	0.64	0.91	0.36	1.49	0.59
EC, 2001-2006 for Slovenia <sup>6</sup>	0.15	0.28	0.11	0.47	0.18
ECFIN 1969(70)-2001 <sup>5</sup>	-0.02	0.35	0.11	0.51	0.16
ECFIN, forecast for member states <sup>5</sup>	-0.25-0.15	0.32-1.04	0.11-0.24	0.43-1.40	0.16-0.31
ECFIN, 1997-2001 <sup>5</sup>	-0.04	0.16	0.57	0.23	0.82
<b>Inflation - year-end</b>					
IMAD, 1997-2006 <sup>1</sup>	0.18	0.94	0.36	1.26	0.49
IMAD, 2001-2006 <sup>1</sup>	0.05	0.55	0.26	0.64	0.30
BS, 2002-2006 <sup>3</sup>	0.10	0.18	0.09	0.19	0.10

## Abbreviations:

- ME ... Mean Error
- MAE ... Mean Absolute Error
- SD<sub>R</sub> ... Standard Deviation of Realisations
- MAE/sd ... Standardised Mean Absolute Error
- RMSE ... Root Mean Square Error
- RMSE/sd ... Standardised Root Mean Square Error

## Sources of data:

<sup>1</sup> Spring Report, 1997-2006. Ljubljana: IMAD.

<sup>2</sup> Economic Trends, 1997-2006. Ljubljana: SKEP (Economic Outlook and Policy Services), CCIS.

<sup>3</sup> The medium-term monetary policy framework, 2001; Monetary Policy Implementation Report, 2002-2004; Monetary Policy Report, 2005-2006.

<sup>4</sup> World Economic Outlook, 1998-2006. Washington: IMF.

<sup>5</sup> Keereman, F. (2003). Current year forecasts cover data for the period 1969-2001 while forecasts for the following period cover data for 1970-2001 (data exclude Austria, Finland and Sweden; data for Denmark, Ireland and UK are for the period from 1973(74) onwards, data for Greece from 1981(82) onwards, and data for Spain and Portugal from 1986(87) onwards); calculations by

<sup>6</sup> Economic Forecasts for the Candidate Countries, 2001; Economic Forecasts, 2002-2006.

**Table 19: Comparison of forecasters' errors in GDP growth and inflation forecasts for the year ahead**

	Autumn Forecast for the year ahead				
	ME	MAE	MAE/sd	RMSE	RMSE/sd
<b>Economic growth - real</b>					
IMAD, 1998-2006 <sup>1</sup>	0.16	0.78	0.80	0.90	0.93
IMAD, 2002-2006	0.10	0.82	0.72	0.96	0.84
SKEP at CCIS, 1998-2006 <sup>2</sup>	0.09	0.89	0.92	1.12	1.15
BS, 2002-2006	0.40	0.88	0.77	1.04	0.92
IMF, 2000 – 2006 <sup>4</sup>	0.01	1.01	0.97	1.11	1.07
EC, 2002-2006 for Slovenia <sup>6</sup>	0.32	0.88	0.77	1.05	0.92
ECFIN 1969(70)-2001	-0.32	0.89	0.54	1.28	0.78
ECFIN, forecast for member states <sup>5</sup>	-0.76-0.63	0.32-1.04	0.50-0.68	1.05-2.82	0.63-0.88
ECFIN, 1997-2001 <sup>5</sup>	-0.20	0.52	0.80	0.76	1.16
<b>Economic growth - nominal</b>					
IMAD, 1998-2006 <sup>1</sup>	0.05	0.98	0.35	1.14	0.41
<b>Inflation - annual average, %</b>					
IMAD, 1998-2006 <sup>1</sup>	0.21	0.79	0.31	1.12	0.45
IMAD, 2001-2006 <sup>1</sup>	0.00	0.60	0.28	0.77	0.36
SKEP at CCIS, 1998-2006 <sup>2</sup>	0.48	0.97	0.39	1.35	0.54
IMF, 2000 – 2006 <sup>4</sup>	1.11	1.71	0.62	2.25	0.82
EC, 2002-2006 for Slovenia <sup>6</sup>	-0.44	0.84	0.38	0.97	0.44
ECFIN 1969(70)-2001 <sup>5</sup>	0.25	0.91	0.27	1.41	0.42
ECFIN, forecast for member states <sup>5</sup>	-1.21-0.18	0.72-1.89	0.21-0.46	0.78-2.84	0.31-0.58
ECFIN, 1997-2001 <sup>5</sup>	-0.18	0.26	0.89	0.32	1.10
<b>Inflation - year-end</b>					
IMAD, 1998-2006 <sup>1</sup>	0.52	1.39	0.57	1.98	0.81
IMAD, 2001-2006 <sup>1</sup>	-0.07	0.73	0.38	0.89	0.46
BS, 2002-2006 <sup>3</sup>	0.12	0.40	0.20	0.63	0.31

## Abbreviations:

- ME ... Mean Error
- MAE ... Mean Absolute Error
- SD<sub>R</sub> ... Standard Deviation of Realizations
- MAE/sd ... Standardised Mean Absolute Error
- RMSE ... Root Mean Square Error
- RMSE/sd ... Standardised Root Mean Square Error

## Sources of data:

<sup>1</sup> Autumn Report, 1997–2005. Ljubljana: IMAD.

<sup>2</sup> Economic Trends, 1997-2005. Ljubljana: SKEP (Economic Outlook and Policy Services), CCIS.

<sup>3</sup> The medium-term monetary policy framework, 2001; Monetary Policy Implementation Report, 2002-2004; Monetary Policy Report, 2005-2006. Ljubljana: BS.

<sup>4</sup> World Economic Outlook, 1998–2005. Washington: IMF.

<sup>5</sup> Keereman, F. (2003). Current year forecasts cover data for the period 1969-2001 while forecasts for the following period cover data for 1970-2001 (data exclude Austria, Finland and Sweden; data for Denmark, Ireland and UK are for the period from 1973(74) onwards, data for Greece from 1981(82) onwards, and data for Spain and Portugal from 1986(87) onwards); calculations by UMAR.

<sup>6</sup> Economic Forecasts for the Candidate Countries, 2001; Economic Forecasts, 2002-2006.