

***R*evised Autumn Forecast of Economic Trends 2008–2010**

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Table 1: Main macroeconomic indicators of Slovenia

	Real growth rates in %, unless otherwise indicated									
	2001	2002	2003	2004	2005	2006	2007	2008 estimate	2009 forecast	2010 forecast
GROSS DOMESTIC PRODUCT	2.8	4.0	2.8	4.3	4.3	5.9	6.8	4.1	1.1	3.1
GDP in EUR m (at current prices and at current exchange rate)	22,790	24,500	25,752	27,162	28,704	31,013	34,471			
GDP in EUR m (at current prices and at fixed exchange rate EUR=239.64)	20,654	23,128	25,114	27,073	28,704	31,008	34,471	37,403	38,905	41,435
GDP per capita in EUR (at current prices and at current exchange rate)	11,441	12,281	12,900	13,599	14,346	15,446	17,076	18,464	19,151	20,345
GDP per capita in USD (at current prices and at current exchange rate)	10,246	11,612	14,592	16,916	17,848	19,394	23,403	26,958	24,322	25,839
GDP per capita (PPS) ¹	15,800	16,800	17,300	18,700	19,600	20,700	22,200			
GDP per capita (PPS EU27=100) ¹	80	82	83	86	87	88	89			
POPULATION, EMPLOYMENT, WAGES AND PRODUCTIVITY										
Population, as on 30. June, in thousand	1,992	1,995	1,996	1,997	2,001	2,009	2,019	2,026	2,032	2,037
Employment according to SNA	0.5	-0.1	-0.4	0.3	-0.1	1.5	3.0	2.8	-1.3	0.3
Registered unemployed (annual average in thousand)	101.9	102.6	97.7	92.8	91.9	85.8	71.3	62.9	71.9	76.8
Rate of registered unemployment in %	11.2	11.3	10.9	10.3	10.2	9.4	7.7	6.7	7.7	8.1
Rate of unemployment by ILO in %	6.4	6.4	6.7	6.3	6.5	6.0	4.9	4.6	5.2	5.4
Gross wage per employee	3.2	2.0	1.8	2.0	2.2	2.2	2.2	2.3	3.9	3.3
- private sector	2.3	2.3	2.1	3.1	2.8	2.8	3.2	2.0	1.9	2.4
- public sector	5.1	1.1	1.0	-0.8	0.9	1.0	0.5	3.3	8.7	5.4
Labour productivity (GDP per employee)	2.4	4.0	3.2	4.0	4.5	4.3	3.7	1.3	2.5	2.8
INTERNATIONAL TRADE - BALANCE OF PAYMENTS STATISTICS										
Exports of goods and services ²	6.4	6.8	3.1	12.4	10.6	12.5	13.8	5.8	1.5	4.8
Exports of goods	7.0	6.4	4.4	12.8	10.3	13.4	13.1	3.2	1.3	4.1
Exports of services	3.5	8.2	-2.5	10.9	12.0	8.6	17.0	17.6	2.4	7.5
Imports of goods and services ²	3.1	4.9	6.7	13.3	6.6	12.2	15.7	6.5	0.5	5.3
Imports of goods	3.2	4.4	7.3	14.6	6.8	12.7	15.1	6.0	0.1	5.3
Imports of services	2.3	8.4	2.8	5.6	5.5	8.8	19.7	10.4	3.1	5.5
Current account balance in EUR m	38	247	-196	-720	-498	-771	-1,455	-2,266	-1,630	-1,717
As a per cent share relative to GDP	0.2	1.0	-0.8	-2.6	-1.7	-2.5	-4.2	-6.1	-4.2	-4.1
Balance of goods and services in EUR m	-149	355	-3	-322	-106	-158	-473	-999	-325	-535
As a per cent share relative to GDP	-0.7	1.4	0.0	-1.2	-0.4	-0.5	-1.4	-2.7	-0.8	-1.3
FINAL DOMESTIC DEMAND - NATIONAL ACCOUNTS STATISTICS										
Final consumption	2.8	2.7	3.0	2.9	2.8	3.2	4.4	3.5	2.7	3.5
As a % of GDP *	76.1	75.0	75.0	73.9	73.3	71.8	69.9	70.7	71.4	72.0
in which:										
Private consumption	2.5	2.5	3.3	2.7	2.6	2.9	5.0	3.4	2.8	3.8
As a % of GDP *	56.7	55.9	56.0	55.0	54.4	53.0	52.2	52.6	52.5	52.7
Government consumption	3.8	3.3	2.2	3.4	3.3	4.1	2.5	3.9	2.2	2.6
As a % of GDP *	19.4	19.1	19.0	18.9	19.0	18.8	17.7	18.2	18.9	19.2
Gross fixed capital formation	0.7	0.7	8.1	5.6	3.8	10.4	11.9	7.0	-2.0	5.0
As a % of GDP *	24.7	23.1	24.0	24.9	25.3	26.3	27.5	28.0	26.5	26.8
EXCHANGE RATE AND PRICES										
Average exchange rate SIT/USD, BS	242.7	240.2	207.1	192.4	192.7	191.0				
Average exchange rate SIT/EUR, BS	217.2	226.2	233.7	238.9	239.6	239.6				
Ratio of USD to EUR	0.895	0.942	1.128	1.242	1.244	1.254	1.371	1.460	1.270	1.270
Real effective exchange rate - deflated by CPI ³	-0.3	1.7	3.3	0.1	-0.2	0.7	2.3	2.9	-2.0	
Inflation (end of the year) ⁴	7.0	7.2	4.6	3.2	2.3	2.8	5.6	2.2	3.0	3.0
Inflation (year average) ⁴	8.4	7.5	5.6	3.6	2.5	2.5	3.6	5.7	1.1	3.0
Brent Crude Oil Price USD / barrel	24.5	25.0	28.9	38.3	54.4	65.4	72.7	97.7	50.0	50.0

Source of data: SORS, BS, Ministry of Finance, Eurostat-New Cronos, estimate and forecasts by IMAD.

Notes:

¹ Measured in purchasing power standard.² Balance of payments statistics (exports F.O.B., imports F.O.B.); real growth rates are adjusted for inter-currency changes and changes in prices on foreign markets.³ Growth in value denotes real appreciation of national currency and vice versa.⁴ Consumer price index.

* Shares in GDP are calculated for GDP in current prices and at fixed exchange rate (EUR=239.64).

Table 2a: Value added by activities and gross domestic product

	EUR million, current prices (fixef 2007 exchange rate)										
	2000	2001	2002	2003	2004	2005	2006	2007	2008 estimate	2009 forecast	2010 forecast
A Agriculture, hunting, forestry	531	548	665	545	635	676	643	712	722	793	829
B Fishing	2	2	3	4	3	4	4	3	3	3	3
C Mining and quarrying	102	94	92	109	127	127	135	134	128	127	123
D Manufacturing	4,159	4,682	5,100	5,613	5,858	5,984	6,412	7,070	7,182	7,224	7,410
E Electricity, gas and water supply	425	512	602	621	715	762	818	782	817	823	855
F Construction	1,078	1,124	1,210	1,358	1,481	1,695	1,980	2,407	2,906	2,853	3,100
G Wholesale and retail trade, motor vehicle repair	1,791	2,059	2,317	2,544	2,737	2,995	3,178	3,673	4,076	4,379	4,735
H Hotels and restaurants	371	415	455	496	525	574	627	753	793	827	907
I Transport, storage, communications	1,143	1,285	1,411	1,577	1,735	1,854	2,041	2,341	2,554	2,731	2,950
J Financial intermediation	758	761	903	968	1,031	1,085	1,327	1,370	1,683	1,790	1,947
K Real estate, renting and business activities	2,503	2,882	3,362	3,669	4,025	4,256	4,598	5,301	5,780	6,108	6,630
L Public administration and comp. soc. sec.	911	1,064	1,179	1,335	1,435	1,512	1,600	1,683	1,801	1,882	1,967
M Education	865	1,004	1,106	1,209	1,327	1,421	1,496	1,565	1,671	1,777	1,893
N Health and social work	846	954	1,037	1,117	1,190	1,278	1,331	1,383	1,483	1,589	1,707
O Other community, social and personal services	594	660	686	739	841	919	979	1,033	1,110	1,171	1,234
P Private households with employed persons	14	16	17	17	19	19	19	21	25	29	34
1. TOTAL VALUE ADDED, basic prices	16,092	18,062	20,146	21,920	23,684	25,159	27,188	30,231	32,735	34,105	36,324
2. CORRECTIONS (a-b)	2,389	2,592	2,983	3,194	3,389	3,545	3,820	4,240	4,668	4,801	5,111
a) taxes on products and services	2,492	2,696	3,079	3,319	3,520	3,697	3,954	4,440	4,885	5,030	5,354
b) subsidies on products and services	103	104	96	125	131	152	133	200	217	229	243
3. GROSS DOMESTIC PRODUCT (3=1+2)	18,481	20,654	23,128	25,114	27,073	28,704	31,008	34,471	37,403	38,905	41,435

Source of data: SORS 2000-2007, calculations, estimate and forecasts by IMAD.

Table 2b: Value added by activities and gross domestic product

	structure in %, current prices										
	2000	2001	2002	2003	2004	2005	2006	2007	2008 estimate	2009 forecast	2010 forecast
A Agriculture, hunting, forestry	2.9	2.7	2.9	2.2	2.3	2.4	2.1	2.1	1.9	2.0	2.0
B Fishing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
C Mining and quarrying	0.6	0.5	0.4	0.4	0.5	0.4	0.4	0.4	0.3	0.3	0.3
D Manufacturing	22.5	22.7	22.1	22.3	21.6	20.8	20.7	20.5	19.2	18.6	17.9
E Electricity, gas and water supply	2.3	2.5	2.6	2.5	2.6	2.7	2.6	2.3	2.2	2.1	2.1
F Construction	5.8	5.4	5.2	5.4	5.5	5.9	6.4	7.0	7.8	7.3	7.5
G Wholesale and retail trade, motor vehicle repair	9.7	10.0	10.0	10.1	10.1	10.4	10.3	10.7	10.9	11.3	11.4
H Hotels and restaurants	2.0	2.0	2.0	2.0	1.9	2.0	2.0	2.2	2.1	2.1	2.2
I Transport, storage, communications	6.2	6.2	6.1	6.3	6.4	6.5	6.6	6.8	6.8	7.0	7.1
J Financial intermediation	4.1	3.7	3.9	3.9	3.8	3.8	4.3	4.0	4.5	4.6	4.7
K Real estate, renting and business activities	13.5	14.0	14.5	14.6	14.9	14.8	14.8	15.4	15.5	15.7	16.0
L Public administration and comp. soc. sec.	4.9	5.2	5.1	5.3	5.3	5.3	5.2	4.9	4.8	4.8	4.7
M Education	4.7	4.9	4.8	4.8	4.9	5.0	4.8	4.5	4.5	4.6	4.6
N Health and social work	4.6	4.6	4.5	4.4	4.4	4.5	4.3	4.0	4.0	4.1	4.1
O Other community, social and personal services	3.2	3.2	3.0	2.9	3.1	3.2	3.2	3.0	3.0	3.0	3.0
P Private households with employed persons	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
1. TOTAL VALUE ADDED	87.1	87.5	87.1	87.3	87.5	87.7	87.7	87.7	87.5	87.7	87.7
2. CORRECTIONS (a-b)	12.9	12.5	12.9	12.7	12.5	12.3	12.3	12.3	12.5	12.3	12.3
a) taxes on products and services	13.5	13.1	13.3	13.2	13.0	12.9	12.7	12.9	13.1	12.9	12.9
b) subsidies on products and services	0.6	0.5	0.4	0.5	0.5	0.5	0.4	0.6	0.6	0.6	0.6
3. GROSS DOMESTIC PRODUCT (3=1+2)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
GROSS DOMESTIC PRODUCT	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
in which:											
1. Agriculture, forestry, fishing (A+B)	2.9	2.7	2.9	2.2	2.4	2.4	2.1	2.1	1.9	2.0	2.0
2. Industry and construction (C+D+E+F)	31.2	31.0	30.3	30.7	30.2	29.8	30.1	30.2	29.5	28.3	27.7
Industry (C+D+E)	25.4	25.6	25.1	25.3	24.7	23.9	23.8	23.2	21.7	21.0	20.2
Construction F	5.8	5.4	5.2	5.4	5.5	5.9	6.4	7.0	7.8	7.3	7.5
3. Services (G...P)	53.0	53.7	53.9	54.4	54.9	55.4	55.5	55.5	56.1	57.3	57.9
4. Corrections	12.9	12.5	12.9	12.7	12.5	12.3	12.3	12.3	12.5	12.3	12.3
as a share in total value added in %											
TOTAL VALUE ADDED, basic prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
in which:											
1. Agriculture, forestry, fishing (A+B)	3.3	3.0	3.3	2.5	2.7	2.7	2.4	2.4	2.2	2.3	2.3
2. Industry and construction (C+D+E+F)	35.8	35.5	34.8	35.1	34.5	34.1	34.4	34.4	33.7	32.3	31.6
Industry (C+D+E)	29.1	29.3	28.8	28.9	28.3	27.3	27.1	26.4	24.8	24.0	23.1
Construction F	6.7	6.2	6.0	6.2	6.3	6.7	7.3	8.0	8.9	8.4	8.5
3. Services (G...P)	60.9	61.5	61.9	62.4	62.8	63.2	63.3	63.3	64.1	65.3	66.1

Source of data: SORS 2000-2007, calculations, estimate and forecasts by IMAD.

Table 3a: Value added by activities and gross domestic product

	constant previous year prices						EUR million (fixed 2007 exchange rate)			
	2001	2002	2003	2004	2005	2006	constant 2006 prices			
							2007	2008 estimate	2009 forecast	2010 forecast
A Agriculture, hunting, forestry	527	631	532	605	627	649	571	549	573	584
B Fishing	3	2	3	3	4	4	4	4	4	4
C Mining and quarrying	98	94	102	117	128	136	130	124	123	120
D Manufacturing	4,333	4,928	5,381	5,864	6,075	6,430	6,911	6,945	6,945	7,084
E Electricity, gas and water supply	425	557	608	683	751	806	765	765	741	741
F Construction	1,066	1,157	1,246	1,381	1,571	1,956	2,298	2,654	2,507	2,619
G Wholesale and retail trade, motor vehicle repair	1,896	2,168	2,378	2,645	2,864	3,158	3,364	3,573	3,693	3,840
H Hotels and restaurants	396	425	464	481	546	585	681	677	670	697
I Transport, storage, communications	1,187	1,270	1,476	1,674	1,834	2,034	2,229	2,340	2,421	2,530
J Financial intermediation	789	862	963	1,073	1,168	1,184	1,510	1,682	1,757	1,854
K Real estate, renting and business activities	2,603	2,952	3,440	3,749	4,115	4,523	5,112	5,286	5,363	5,551
L Public administration and comp. soc. sec.	959	1,099	1,244	1,398	1,474	1,556	1,623	1,670	1,686	1,703
M Education	884	1,035	1,145	1,257	1,375	1,438	1,525	1,552	1,582	1,615
N Health and social work	850	1,004	1,060	1,152	1,251	1,305	1,343	1,377	1,418	1,464
O Other community, social and personal services	614	666	692	760	889	925	959	988	1,002	1,018
P Private households with employed persons	15	14	11	15	20	18	19	20	20	20
1. TOTAL VALUE ADDED, basic prices	16,644	18,864	20,747	22,858	24,692	26,707	29,045	30,205	30,505	31,443
2. CORRECTIONS (a-b)	2,363	2,611	3,037	3,333	3,558	3,691	4,060	4,243	4,329	4,481
a) taxes on products and services	2,467	2,710	3,136	3,455	3,689	3,843	4,190	4,376	4,468	4,625
b) subsidies on products and services	104	99	98	122	130	151	130	133	139	143
3. GROSS DOMESTIC PRODUCT (3=1+2)	19,007	21,475	23,784	26,191	28,251	30,398	33,106	34,449	34,834	35,925

Source of data: SORS 2001-2007, estimate and forecasts by IMAD.

Table 3b: Value added by activities and gross domestic product

	2001	2002	2003	2004	2005	2006	2007	real growth rates in %		
								2008 estimate	2009 forecast	2010 forecast
A Agriculture, hunting, forestry	-0.7	15.1	-20.0	11.0	-1.2	-4.0	-11.1	-4.0	4.5	2.0
B Fishing	17.0	2.9	4.8	-10.3	12.6	-1.9	0.6	-3.0	1.5	1.5
C Mining and quarrying	-4.3	0.6	11.2	7.2	0.5	7.1	-3.0	-5.0	-0.5	-3.0
D Manufacturing	4.2	5.2	5.5	4.5	3.7	7.5	7.8	0.5	0.0	2.0
E Electricity, gas and water supply	-0.1	8.8	0.9	9.9	5.1	5.9	-6.5	0.0	-3.0	0.0
F Construction	-1.1	2.9	3.0	1.7	6.1	15.4	16.0	15.5	-5.5	4.5
G Wholesale and retail trade, motor vehicle repair	5.9	5.3	2.6	4.0	4.6	5.4	5.8	6.2	3.4	4.0
H Hotels and restaurants	6.5	2.5	2.1	-3.0	4.2	1.9	8.7	-0.6	-1.0	4.0
I Transport, storage, communications	3.8	-1.2	4.6	6.1	5.7	9.7	9.2	5.0	3.5	4.5
J Financial intermediation	4.1	13.2	6.7	10.9	13.2	9.1	13.8	11.4	4.5	5.5
K Real estate, renting and business activities	4.0	2.4	2.3	2.2	2.2	6.3	11.2	3.4	1.5	3.5
L Public administration and comp. soc. sec.	5.2	3.3	5.6	4.7	2.7	2.9	1.4	2.9	1.0	1.0
M Education	2.2	3.1	3.5	3.9	3.7	1.2	1.9	1.8	1.9	2.1
N Health and social work	0.5	5.3	2.2	3.1	5.1	2.1	0.9	2.5	3.0	3.2
O Other community, social and personal services	3.5	0.9	0.8	2.9	5.7	0.7	-2.1	3.0	1.5	1.5
P Private households with employed persons	12.3	-10.0	-34.1	-8.1	5.9	-3.5	0.6	1.5	1.0	1.0
1. TOTAL VALUE ADDED, basic prices	3.4	4.4	3.0	4.3	4.3	6.2	6.8	4.0	1.0	3.1
2. CORRECTIONS (a-b)	-1.1	0.7	1.8	4.3	5.0	4.1	6.3	4.5	2.0	3.5
a) taxes on products and services	-1.0	0.5	1.8	4.1	4.8	3.9	6.0	4.4	2.1	3.5
b) subsidies on products and services	0.9	-4.4	2.3	-2.0	-0.8	-0.7	-2.8	2.5	4.5	2.9
3. GROSS DOMESTIC PRODUCT (3=1+2)	2.8	4.0	2.8	4.3	4.3	5.9	6.8	4.1	1.1	3.1

Source of data: SORS 2001-2007, estimate and forecasts by IMAD.

Table 4: Gross domestic product and primary incomes

	EUR million, current prices (fixed 2007 exchange rate)										
	2000	2001	2002	2003	2004	2005	2006	2007	2008 estimate	2009 forecast	2010 forecast
1. Compensation of employees	9,509	10,742	11,844	12,789	13,837	14,607	15,649	17,164	19,117	19,809	21,145
Wages and salaries	8,478	9,579	10,490	11,284	12,147	12,813	13,721	15,065	16,415	17,009	18,156
Employers' social contributions	1,031	1,163	1,354	1,505	1,690	1,794	1,929	2,099	2,702	2,800	2,989
2. Taxes on production and imports	2,924	3,221	3,668	4,019	4,289	4,527	4,725	5,163	5,482	5,415	5,765
Taxes on products and services	2,492	2,696	3,079	3,319	3,520	3,697	3,954	4,440	4,885	5,030	5,354
Other taxes on production	432	525	589	700	768	830	772	723	597	385	411
3. Subsidies	350	378	421	503	522	590	670	785	840	928	1,000
Subsidies on products and services	103	104	96	125	131	152	133	200	217	229	243
Other subsidies on production	247	274	325	379	390	438	536	585	623	699	757
4. Gross operating surplus	4,488	5,046	5,674	6,407	6,849	7,174	8,073	9,274	9,786	10,452	11,221
Poraba stalnega kapitala	2,832	3,128	3,362	3,469	3,724	3,935	4,134	4,503	4,900	5,097	5,428
Neto presežek	1,657	1,919	2,313	2,938	3,124	3,239	3,939	4,771	4,886	5,355	5,793
5. Gross mixed income	1,909	2,023	2,363	2,403	2,620	2,986	3,230	3,654	3,858	4,158	4,304
Poraba stalnega kapitala	346	378	407	416	434	456	481	518	561	584	622
Neto raznovrstni dohodek	1,563	1,646	1,957	1,987	2,186	2,529	2,749	3,137	3,297	3,575	3,682
6. Gross domestic product (6=1+2-3+4+5)	18,481	20,654	23,128	25,114	27,073	28,704	31,008	34,471	37,403	38,905	41,435
	structure in %										
1. Compensation of employees	51.5	52.0	51.2	50.9	51.1	50.9	50.5	49.8	51.1	50.9	51.0
Wages and salaries	45.9	46.4	45.4	44.9	44.9	44.6	44.2	43.7	43.9	43.7	43.8
Employers' social contributions	5.6	5.6	5.9	6.0	6.2	6.2	6.2	6.1	7.2	7.2	7.2
2. Taxes on production and imports	15.8	15.6	15.9	16.0	15.8	15.8	15.2	15.0	14.7	13.9	13.9
Taxes on products and services	13.5	13.1	13.3	13.2	13.0	12.9	12.7	12.9	13.1	12.9	12.9
Other taxes on production	2.3	2.5	2.5	2.8	2.8	2.9	2.5	2.1	1.6	1.0	1.0
3. Subsidies	1.9	1.8	1.8	2.0	1.9	2.1	2.2	2.3	2.2	2.4	2.4
Subsidies on products and services	0.6	0.5	0.4	0.5	0.5	0.5	0.4	0.6	0.6	0.6	0.6
Other subsidies on production	1.3	1.3	1.4	1.5	1.4	1.5	1.7	1.7	1.7	1.8	1.8
4. Gross operating surplus	24.3	24.4	24.5	25.5	25.3	25.0	26.0	26.9	26.2	26.9	27.1
Poraba stalnega kapitala	15.3	15.1	14.5	13.8	13.8	13.7	13.3	13.1	13.1	13.1	13.1
Neto presežek	9.0	9.3	10.0	11.7	11.5	11.3	12.7	13.8	13.1	13.8	14.0
5. Gross mixed income	10.3	9.8	10.2	9.6	9.7	10.4	10.4	10.6	10.3	10.7	10.4
Poraba stalnega kapitala	1.9	1.8	1.8	1.7	1.6	1.6	1.6	1.5	1.5	1.5	1.5
Neto raznovrstni dohodek	8.5	8.0	8.5	7.9	8.1	8.8	8.9	9.1	8.8	9.2	8.9
6. Gross domestic product (6=1+2-3+4+5)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source of data: SORS 2001-2007, estimate and forecasts by IMAD.

Table 5a : Expenditure structure of gross domestic product

	EUR million, current prices (fixed 2007 exchange rate)										
	2000	2001	2002	2003	2004	2005	2006	2007	2008 estimate	2009 forecast	2010 forecast
1 GROSS DOMESTIC PRODUCT (1=4+5)	18,481	20,654	23,128	25,114	27,073	28,704	31,008	34,471	37,403	38,905	41,435
2 EXPORTS OF GOODS AND SERVICES	9,970	11,458	12,775	13,554	15,704	17,860	20,661	24,187	26,117	26,636	28,458
3 IMPORTS OF GOODS AND SERVICES	10,614	11,630	12,504	13,612	16,054	17,978	20,820	24,636	27,082	26,925	28,950
4 SURPLUS WITH THE REST OF THE WORLD (4=2-3)	-644	-171	271	-58	-351	-118	-159	-449	-965	-289	-493
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	19,125	20,826	22,857	25,172	27,424	28,822	31,167	34,920	38,367	39,194	41,928
6 FINAL CONSUMPTION (6=7+8)	14,081	15,713	17,357	18,845	19,996	21,053	22,263	24,080	26,462	27,788	29,826
7 PRIVATE CONSUMPTION	10,610	11,709	12,936	14,066	14,879	15,601	16,438	17,984	19,658	20,440	21,853
households	10,391	11,457	12,645	13,755	14,582	15,324	16,135	17,691	19,336	20,105	21,500
NPISH's	219	252	291	312	297	277	303	293	322	334	353
8 GOVERNMENT CONSUMPTION (individual and collective)	3,471	4,004	4,422	4,779	5,117	5,452	5,825	6,096	6,804	7,349	7,973
9 GROSS CAPITAL FORMATION (9=10+11)	5,044	5,113	5,500	6,326	7,428	7,769	8,904	10,840	11,906	11,406	12,102
10 GROSS FIXED CAPITAL FORMATION	4,822	5,108	5,332	6,015	6,752	7,263	8,161	9,478	10,455	10,308	11,094
11 CHANGES IN INVENTORIES AND VALUABLES	222	5	168	311	676	506	743	1,363	1,450	1,098	1,009

Source of data: SORS 2001-2007, estimate and forecasts by IMAD.

Table 5b : Expenditure structure of gross domestic product

	structure in %, current prices										
	2000	2001	2002	2003	2004	2005	2006	2007	2008 estimate	2009 forecast	2010 forecast
1 GROSS DOMESTIC PRODUCT (1=4+5)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2 EXPORTS OF GOODS AND SERVICES	53.9	55.5	55.2	54.0	58.0	62.2	66.6	70.2	69.8	68.5	68.7
3 IMPORTS OF GOODS AND SERVICES	57.4	56.3	54.1	54.2	59.3	62.6	67.1	71.5	72.4	69.2	69.9
4 SURPLUS WITH THE REST OF THE WORLD (4=2-3)	-3.5	-0.8	1.2	-0.2	-1.3	-0.4	-0.5	-1.3	-2.6	-0.7	-1.2
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	103.5	100.8	98.8	100.2	101.3	100.4	100.5	101.3	102.6	100.7	101.2
6 FINAL CONSUMPTION (6=7+8)	76.2	76.1	75.0	75.0	73.9	73.3	71.8	69.9	70.7	71.4	72.0
7 PRIVATE CONSUMPTION	57.4	56.7	55.9	56.0	55.0	54.4	53.0	52.2	52.6	52.5	52.7
households	56.2	55.5	54.7	54.8	53.9	53.4	52.0	51.3	51.7	51.7	51.9
NPISH's	1.2	1.2	1.3	1.2	1.1	1.0	1.0	0.8	0.9	0.9	0.9
8 GOVERNMENT CONSUMPTION (individual and collective)	18.8	19.4	19.1	19.0	18.9	19.0	18.8	17.7	18.2	18.9	19.2
9 GROSS CAPITAL FORMATION (9=10+11)	27.3	24.8	23.8	25.2	27.4	27.1	28.7	31.4	31.8	29.3	29.2
10 GROSS FIXED CAPITAL FORMATION	26.1	24.7	23.1	24.0	24.9	25.3	26.3	27.5	28.0	26.5	26.8
11 CHANGES IN INVENTORIES AND VALUABLES	1.2	0.0	0.7	1.2	2.5	1.8	2.4	4.0	3.9	2.8	2.4

Source of data: SORS 2001-2007, estimate and forecasts by IMAD.

Table 6a : Expenditure structure of gross domestic product

	constant previous year prices						EUR million (fixed 2007 exchange rate)			
	2001	2002	2003	2004	2005	2006	constant 2006 prices			
							2007	2008 estimate	2009 forecast	2010 forecast
1 GROSS DOMESTIC PRODUCT (1= 4+ 5)	19,007	21,475	23,784	26,191	28,251	30,398	33,106	34,449	34,834	35,925
2 EXPORTS OF GOODS AND SERVICES	10,604	12,232	13,175	15,241	17,363	20,101	23,516	24,880	25,265	26,472
3 IMPORTS OF GOODS AND SERVICES	10,943	12,200	13,337	15,425	17,122	20,162	24,082	25,647	25,763	27,136
4 SURPLUS WITH THE REST OF THE WORLD (4=2-3)	-339	32	-162	-183	242	-62	-566	-768	-498	-664
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	19,346	21,443	23,946	26,374	28,009	30,460	33,672	35,216	35,333	36,589
6 FINAL CONSUMPTION (6=7+8)	14,482	16,140	17,877	19,389	20,549	21,724	23,239	24,060	24,708	25,571
7 PRIVATE CONSUMPTION	10,879	12,003	13,359	14,448	15,261	16,049	17,268	17,857	18,365	19,063
households	10,649	11,738	13,066	14,133	14,991	15,759	16,984	17,561	18,062	18,752
NPISH's	230	265	294	315	269	290	284	295	303	311
8 GOVERNMENT CONSUMPTION (individual and collective)	3,603	4,138	4,518	4,941	5,288	5,674	5,971	6,204	6,343	6,508
9 GROSS CAPITAL FORMATION (9=10+11)	4,865	5,302	6,069	6,985	7,460	8,736	10,433	11,156	10,625	11,018
10 GROSS FIXED CAPITAL FORMATION	4,855	5,143	5,762	6,353	7,007	8,015	9,133	9,772	9,577	10,056
11 CHANGES IN INVENTORIES AND VALUABLES	9	159	307	631	453	721	1,300	1,384	1,048	963

Source of data: SORS 2001-2007, estimate and forecasts by IMAD.

Table 6b : Expenditure structure of gross domestic product

	2001	2002	2003	2004	2005	2006	2007	real growth rates in %		
								2008 estimate	2009 forecast	2010 forecast
1 GROSS DOMESTIC PRODUCT (1= 4+ 5)	2.8	4.0	2.8	4.3	4.3	5.9	6.8	4.1	1.1	3.1
2 EXPORTS OF GOODS AND SERVICES	6.4	6.8	3.1	12.4	10.6	12.5	13.8	5.8	1.5	4.8
3 IMPORTS OF GOODS AND SERVICES	3.1	4.9	6.7	13.3	6.6	12.2	15.7	6.5	0.5	5.3
4 SURPLUS WITH THE REST OF THE WORLD ¹ (4=2-3)	1.7	1.0	-1.9	-0.5	2.2	0.2	-1.3	-0.6	0.8	-0.5
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	1.2	3.0	4.8	4.8	2.1	5.7	8.0	4.6	0.3	3.6
6 FINAL CONSUMPTION (6=7+8)	2.8	2.7	3.0	2.9	2.8	3.2	4.4	3.5	2.7	3.5
7 PRIVATE CONSUMPTION	2.5	2.5	3.3	2.7	2.6	2.9	5.0	3.4	2.8	3.8
households	2.5	2.5	3.3	2.8	2.8	2.8	5.3	3.4	2.8	3.8
NPISH's	4.8	5.2	0.9	0.9	-9.3	4.9	-6.3	4.0	2.6	2.6
8 GOVERNMENT CONSUMPTION (individual and collective)	3.8	3.3	2.2	3.4	3.3	4.1	2.5	3.9	2.2	2.6
9 GROSS CAPITAL FORMATION (9=10+11)	-3.6	3.7	10.3	10.4	0.4	12.5	17.2	6.9	-4.8	3.7
10 GROSS FIXED CAPITAL FORMATION	0.7	0.7	8.1	5.6	3.8	10.4	11.9	7.0	-2.0	5.0
11 CHANGES IN INVENTORIES AND VALUABLES ¹	-1.2	0.7	0.6	1.3	-0.8	0.8	1.8	0.3	-1.0	-0.2

Source of data: SORS 2001-2007, estimate and forecasts by IMAD.

Note: ¹ Contribution to real GDP growth (percentage points).

Table 7a: Main aggregates of national accounts

	EUR million (fixed 2007 exchange rate)										
	2000	2001	2002	2003	2004	2005	2006	2007	2008 estimate	2009 forecast	2010 forecast
1 GROSS DOMESTIC PRODUCT	18,481	20,654	23,128	25,114	27,073	28,704	31,008	34,471	37,403	38,905	41,435
2 Net primary incomes with the rest of the world (a-b)	12	44	-129	-194	-313	-244	-368	-679	-971	-1,010	-1,057
a) primary incomes receivable from the ROW	385	449	450	482	563	765	1,033	1,309	1,320	1,438	1,536
b) primary incomes payable to the ROW	374	405	579	676	876	1,009	1,401	1,988	2,291	2,448	2,592
3 GROSS NATIONAL INCOME (3=1+2)	18,492	20,698	23,000	24,920	26,760	28,460	30,640	33,792	36,432	37,895	40,379
4 Net current transfers with the rest of the world (c-d)	34	47	62	29	-44	-144	-216	-262	-297	-294	-126
c) current transfers receivable from the ROW	356	420	470	463	546	630	672	783	1,020	1,160	1,339
d) current transfers payable to the ROW	322	372	408	434	590	774	888	1,044	1,317	1,454	1,465
5 GROSS NATIONAL DISPOSABLE INCOME (5=3+4)	18,526	20,746	23,062	24,949	26,716	28,316	30,424	33,531	36,135	37,602	40,253
6 FINAL CONSUMPTION EXPENDITURE (e+f)	14,081	15,713	17,357	18,845	19,996	21,053	22,263	24,080	26,462	27,788	29,826
e) Private consumption	10,610	11,709	12,936	14,066	14,879	15,601	16,438	17,984	19,658	20,440	21,853
f) Government consumption	3,471	4,004	4,422	4,779	5,117	5,452	5,825	6,096	6,804	7,349	7,973
7 GROSS SAVING (7=5-6)	4,445	5,033	5,705	6,104	6,720	7,263	8,161	9,451	9,673	9,814	10,427
8 GROSS CAPITAL FORMATION	5,044	5,113	5,500	6,326	7,428	7,769	8,904	10,840	11,906	11,406	12,102
in which:											
- Gross fixed capital formation	4,822	5,108	5,332	6,015	6,752	7,263	8,161	9,478	10,455	10,308	11,094
- Changes in inventories and valuables	222	5	168	311	676	506	743	1,363	1,450	1,098	1,009
9 SURPLUS ON THE CURRENT ACCOUNT WITH THE ROW	-599	-80	204	-222	-708	-506	-743	-1,390	-2,232	-1,592	-1,675

Source of data: SORS 2000-2007, BS, estimate and forecasts by IMAD.

Table 7b: Main aggregates of national accounts

	structure in %, current prices										
	2000	2001	2002	2003	2004	2005	2006	2007	2008 estimate	2009 forecast	2010 forecast
1 GROSS DOMESTIC PRODUCT	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2 Net primary incomes with the rest of the world (a-b)	0.1	0.2	-0.6	-0.8	-1.2	-0.8	-1.2	-2.0	-2.6	-2.6	-2.5
a) primary incomes receivable from the ROW	2.1	2.2	1.9	1.9	2.1	2.7	3.3	3.8	3.5	3.7	3.7
b) primary incomes payable to the ROW	2.0	2.0	2.5	2.7	3.2	3.5	4.5	5.8	6.1	6.3	6.3
3 GROSS NATIONAL INCOME (3=1+2)	100.1	100.2	99.4	99.2	98.8	99.2	98.8	98.0	97.4	97.4	97.5
4 Net current transfers with the rest of the world (c-d)	0.2	0.2	0.3	0.1	-0.2	-0.5	-0.7	-0.8	-0.8	-0.8	-0.3
c) current transfers receivable from the ROW	1.9	2.0	2.0	1.8	2.0	2.2	2.2	2.3	2.7	3.0	3.2
d) current transfers payable to the ROW	1.7	1.8	1.8	1.7	2.2	2.7	2.9	3.0	3.5	3.7	3.5
5 GROSS NATIONAL DISPOSABLE INCOME (5=3+4)	100.2	100.4	99.7	99.3	98.7	98.6	98.1	97.3	96.6	96.6	97.1
6 FINAL CONSUMPTION EXPENDITURE (e+f)	76.2	76.1	75.0	75.0	73.9	73.3	71.8	69.9	70.7	71.4	72.0
e) Private consumption	57.4	56.7	55.9	56.0	55.0	54.4	53.0	52.2	52.6	52.5	52.7
f) Government consumption	18.8	19.4	19.1	19.0	18.9	19.0	18.8	17.7	18.2	18.9	19.2
7 GROSS SAVING (7=5-6)	24.1	24.4	24.7	24.3	24.8	25.3	26.3	27.4	25.9	25.2	25.2
8 GROSS CAPITAL FORMATION	27.3	24.8	23.8	25.2	27.4	27.1	28.7	31.4	31.8	29.3	29.2
in which:											
- Gross fixed capital formation	26.1	24.7	23.1	24.0	24.9	25.3	26.3	27.5	28.0	26.5	26.8
- Changes in inventories and valuables	1.2	0.0	0.7	1.2	2.5	1.8	2.4	4.0	3.9	2.8	2.4
9 SURPLUS ON THE CURRENT ACCOUNT WITH THE ROW	-3.2	-0.4	0.9	-0.9	-2.6	-1.8	-2.4	-4.0	-6.0	-4.1	-4.0

Source of data: SORS 2000-2007, BS, estimate and forecasts by IMAD.

Table 8: Population and labour market

Numbers in thousands, indicators in %	2001	2002	2003	2004	2005	2006	2007	2008 estimate	2009 forecast	2010 forecast
POPULATION (thousands)	1,992.0	1,995.7	1,996.8	1,997.0	2,001.1	2,008.5	2,019.4	2,025.7	2,031.5	2,036.6
<i>Age structure (in perc.): 0-14 y. of age</i>	15.6	15.2	14.8	14.5	14.2	14.0	13.9	13.9	13.8	13.9
15-64 years of age	70.1	70.2	70.4	70.4	70.3	70.2	70.1	69.9	69.7	69.5
65 years and more	14.3	14.6	14.9	15.2	15.5	15.7	16.0	16.2	16.5	16.6
<i>Yearly growth rate of population (in perc.)</i>										
Total	0.1	0.2	0.1	0.0	0.2	0.4	0.5	0.3	0.3	0.3
15-64 years of age	0.1	0.3	0.3	0.0	0.1	0.3	0.3	0.1	-0.1	0.1
65 years and more	2.4	2.5	1.7	2.0	2.2	2.2	2.3	1.6	2.0	1.0
Components of demographic development										
Life expectancy: - men	72.1	72.3	73.2	73.5	74.1	74.8	75.0	74.7	74.9	75.1
- women	79.6	79.9	80.7	81.1	81.3	81.9	82.3	81.9	82.1	82.2
Fertility rate	1.2	1.2	1.2	1.3	1.3	1.3	1.4	1.3	1.3	1.3
Net migration (per thousand)	1.5	0.9	1.7	1.0	3.2	3.1	7.1	2.9	2.7	2.5
LABOUR SUPPLY										
<i>Participation rate (15-64)</i>	68.3	67.8	67.1	69.8	70.7	70.9	71.3	71.5	71.5	71.9
- 15-24 y. of age	37.4	36.7	35.3	40.6	40.6	40.6	42.0	41.8	41.4	41.0
- 25-54 years of age	87.6	87.3	87.0	88.2	88.9	89.0	89.0	89.3	89.2	90.0
- 55-64 years of age	26.8	25.5	23.9	29.4	32.2	33.4	34.6	35.0	36.0	36.9
Participation rate (65 years and more)	8.7	7.3	6.5	8.7	6.9	6.8	8.2	8.7	8.0	7.9
Labour force (LFS concept)	979.0	971.0	962.0	1,007.0	1,016.0	1,022.0	1,036.0	1,041.4	1,038.5	1,045.1
Yearly changes (in perc.)	1.1	-0.8	-0.9	4.7	0.9	0.6	1.4	0.5	-0.3	0.6
LABOUR DEMAND										
<i>Yearly changes (in perc.)</i>										
GDP	2.8	4.0	2.8	4.3	4.3	5.9	6.8	4.1	1.1	3.1
Productivity	2.4	4.0	3.2	4.0	4.5	4.3	3.7	1.3	2.5	2.8
Persons in employment (National accounts concept)**	0.5	-0.1	-0.4	0.3	-0.1	1.5	3.0	2.8	-1.3	0.3
Persons in employment (LFS concept)	1.7	-0.7	-1.4	5.1	0.6	1.3	2.5	0.9	-0.9	0.4
Persons in formal employment* (statistical register)	0.7	0.3	-0.9	0.8	0.7	1.4	3.5	2.9	-1.3	0.3
- persons in paid employment*	0.9	-0.1	0.1	0.3	1.0	1.4	3.3	3.0	-1.4	0.3
Numbers (in thousand)										
Persons in employment (National accounts concept) (000)	908.9	922.8	919.2	922.1	921.0	934.8	962.6	989.2	976.0	979.0
Persons in formal employment (statistical register)	806.3	808.7	801.4	807.5	813.1	824.8	854.0	878.6	866.9	869.6
- persons in paid employment*	722.1	721.4	722.1	724.4	731.6	741.6	766.0	789.3	778.6	781.2
- selfemployed	84.2	87.3	79.2	83.1	81.5	83.3	87.9	89.3	88.3	88.4
Persons in employment (LFS concept)	916.0	910.0	897.0	943.0	949.0	961.0	985.0	993.9	984.5	988.2
- employment rate (15-64 y. of age, in %)	63.9	63.4	62.6	65.3	66.0	66.6	67.8	68.2	67.7	67.9
<i>Economic structure of employment (LFS concept) in %</i>										
agriculture	10.4	9.2	8.4	9.9	9.1	9.6	9.9	9.2	8.5	8.0
industry and construction	38.5	38.7	37.8	36.7	37.0	35.5	35.1	34.5	33.7	33.1
services	51.1	52.1	53.8	53.4	53.9	54.9	54.9	56.3	57.8	58.9
UNEMPLOYMENT										
- ILO concept	63.0	62.0	64.0	64.0	67.0	61.0	50.5	47.5	54.0	56.9
- registered	101.9	102.6	97.7	92.8	91.9	85.8	71.3	62.9	71.9	76.8
Rate of unemployment (ILO concept)	6.4	6.4	6.7	6.3	6.5	6.0	4.9	4.6	5.2	5.4
Rate of registered unemployment	11.2	11.3	10.9	10.3	10.2	9.4	7.7	6.7	7.7	8.1

Source of data: SORS, ESS, estimations and forecasts by IMAD and Eurostat (Population projection).

Note: * As in statistical register of persons in employment.

** in 2002, increase in employment due to contract-based work is not taken into account.

Table 9: Employment and productivity (according to the national accounts methodology)

	2001	2002	2003	2004	2005	2006	2007	2008 estimate	2009 forecast	2010 forecast
Annual growth rate (in %),										
<i>Employment according to the national accounts methodology *</i>	0.5	-0.1	-0.4	0.3	-0.1	1.5	3.0	2.8	-1.3	0.3
A Agriculture, hunting, forestry	-3.3	-2.7	-3.5	-2.4	-2.6	-3.1	-2.3	-1.7	-1.8	-2.0
B Fishing	-2.5	42.5	1.3	-22.1	-5.9	-3.8	-1.7	-3.2	-0.7	-0.7
C Mining and quarrying	-6.8	-5.9	-5.2	-9.7	-4.7	-4.2	-5.9	-5.2	-6.5	-12.5
D Manufacturing	0.4	-1.9	-2.2	-0.8	-2.0	-1.6	0.8	-0.9	-4.0	-1.7
E Electricity, gas and water supply	-0.5	0.2	-0.6	-1.6	0.9	0.3	-0.1	1.6	-0.3	-0.3
F Construction	0.0	-1.0	-0.1	-1.6	4.4	6.9	10.9	11.8	-6.1	2.1
G Wholesale and retail trade, motor vehicle repair	-0.3	0.6	-0.1	0.3	0.0	1.8	3.9	3.6	-0.2	0.2
H Hotels and restaurants	-0.5	-0.6	-0.8	0.9	3.0	2.9	4.6	3.0	-0.1	2.4
I Transport, storage, communications	1.5	1.3	-0.4	-1.4	1.4	2.5	6.9	5.2	1.8	1.9
J Financial intermediation	2.6	1.8	-0.9	2.7	2.9	2.6	3.0	4.7	-0.7	0.5
K Real estate, renting and business activities *	4.4	6.9	2.9	3.6	-2.6	8.3	7.5	7.0	0.8	2.9
L Public administration and comp. soc. security	3.5	2.8	3.9	4.9	-0.2	0.7	-0.3	1.4	0.6	0.3
M Education	1.3	1.7	1.5	1.6	2.2	1.1	0.7	1.4	0.7	0.2
N Health and social work	1.6	2.2	2.4	2.9	3.0	2.1	1.1	1.5	2.2	2.1
O Other community, social and personal services	0.9	-5.6	1.5	2.4	2.7	4.5	4.7	3.5	0.4	-0.5
P Private households with employed persons	2.7	-4.3	-13.4	2.4	3.2	-2.6	2.9	1.6	1.1	1.0
LABOUR PRODUCTIVITY (GDP per person in employment, according to national accounts)	2.4	4.0	3.2	4.0	4.5	4.3	3.7	1.3	2.5	2.8
- business sector (A-K)	3.4	3.0	4.0	4.8	5.0	5.8	4.7	1.3	2.8	3.1
- public and personal services (L-P)	1.0	2.5	1.0	0.8	2.2	0.0	-0.4	-3.1	0.8	1.3
LABOUR PRODUCTIVITY (current prices, EUR)	22,724	25,063	27,321	29,361	31,167	33,172	35,811	37,812	39,863	42,322

Source of data: SORS, calculations estimate and forecasts by IMAD.

* in 2002, increase in employment due to contract-based work is not taken into account.

Table 10: Indicators of international competitiveness

	2001	2002	2003	2004	2005	2006	Annual growth rates in %		
							2007 forecast	2008 forecast	2009 estimate
Effective exchange rate¹									
Nominal	-5.7	-3.6	-0.5	-1.3	-0.7	0.2	0.8	0.3	-1.6
Real - based on consumer prices	-0.3	1.7	3.3	0.1	-0.2	0.7	2.3	2.9	-2.0
Real - based on ULC in economy as a whole	0.4	0.1	2.4	1.6	-1.1	0.3	1.8	3.7	-1.7
Unit labour costs components in manufacturing									
Unit labour costs in slovenian economy as a whole	9.2	6.0	4.5	3.7	0.8	1.2	2.6	6.8	2.5
Compensation of employees per employee ²	11.8	10.3	7.9	7.8	5.3	5.5	6.3	8.1	5.0
Labour productivity ³	2.4	4.0	3.2	4.0	4.5	4.2	3.7	1.3	2.4

Sources of data: SORS national accounts statistics, BS, ECB, OECD, calculations, estimates and forecasts by IMAD.

Notes:

¹ Weighted geometric currency average of 17 trading partners. Weights are shares of trading partners in Slovenia's exports (double-weighted) and imports of goods in manufacturing in 2001-2003 (on average). A rise in the value indicates appreciation of national currency and vice versa.

² Nominal.

³ GDP per employee (in constant prices).

Table 11a: Consolidated general government revenues; GFS - IMF Methodology

	EUR million, current prices (fixed 2007 exchange rate)							
CONSOLIDATED GENERAL GOVERNMENT REVENUES	2000	2001	2002	2003	2004	2005	2006	2007
I. TOTAL GENERAL GOVERNMENT REVENUES	7,484	8,547	9,082	10,338	11,196	11,976	12,959	14,006
TAX REVENUES	6,954	7,840	8,355	9,560	10,211	10,884	11,762	12,758
TAXES ON INCOME AND PROFIT	1,300	1,493	1,648	1,922	2,115	2,242	2,735	2,918
Personal income tax	1,083	1,206	1,335	1,474	1,596	1,648	1,793	1,805
Corporate income tax	216	287	314	448	519	594	942	1,113
SOCIAL SECURITY CONTRIBUTIONS	2,584	2,927	3,231	3,502	3,753	3,988	4,231	4,598
TAXES ON PAYROLL AND WORKFORCE	284	348	392	448	491	526	473	419
Payroll tax	266	330	371	430	472	506	450	392
Tax on work contracts	18	18	20	19	19	20	23	27
TAXES ON PROPERTY	111	138	144	144	165	170	189	206
DOMESTIC TAXES ON GOODS AND SERVICES	2,516	2,810	2,807	3,399	3,575	3,915	4,077	4,498
TAXES ON INTERN. TRADE AND TRANSACTIONS	159	124	131	145	81	39	51	117
OTHER TAXES	1	1	2	1	31	4	5	2
NON-TAX REVENUES	398	580	559	623	677	633	633	709
CAPITAL REVENUES	40	43	63	66	87	113	167	136
GRANTS	31	45	59	56	8	9	5	12
TRANSFERS REVENUES	61	39	46	33	31	34	43	43
RECEIPTS FROM THE EU BUDGET	0	0	0	0	183	302	348	348

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia.

Table 11b: Consolidated general government revenues; GFS - IMF Methodology

	per cent share relative to GDP							
CONSOLIDATED GENERAL GOVERNMENT REVENUES	2000	2001	2002	2003	2004	2005	2006	2007
I. TOTAL GENERAL GOVERNMENT REVENUES	40.5	41.4	39.3	41.2	41.4	41.7	41.8	40.6
TAX REVENUES	37.6	38.0	36.1	38.1	37.7	37.9	37.9	37.0
TAXES ON INCOME AND PROFIT	7.0	7.2	7.1	7.7	7.8	7.8	8.8	8.5
Personal income tax	5.9	5.8	5.8	5.9	5.9	5.7	5.8	5.2
Corporate income tax	1.2	1.4	1.4	1.8	1.9	2.1	3.0	3.2
SOCIAL SECURITY CONTRIBUTIONS	14.0	14.2	14.0	13.9	13.9	13.9	13.6	13.3
TAXES ON PAYROLL AND WORKFORCE	1.5	1.7	1.7	1.8	1.8	1.8	1.5	1.2
Payroll tax	1.4	1.6	1.6	1.7	1.7	1.8	1.4	1.1
Tax on work contracts	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
TAXES ON PROPERTY	0.6	0.7	0.6	0.6	0.6	0.6	0.6	0.6
DOMESTIC TAXES ON GOODS AND SERVICES	13.6	13.6	12.1	13.5	13.2	13.6	13.1	13.0
TAXES ON INTERN. TRADE AND TRANSACTIONS	0.9	0.6	0.6	0.6	0.3	0.1	0.2	0.3
OTHER TAXES	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
NON-TAX REVENUES	2.2	2.8	2.4	2.5	2.5	2.2	2.0	2.1
CAPITAL REVENUES	0.2	0.2	0.3	0.3	0.3	0.4	0.5	0.4
GRANTS	0.2	0.2	0.3	0.2	0.0	0.0	0.0	0.0
TRANSFERS REVENUES	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.1
RECEIPTS FROM THE EU BUDGET	0.0	0.0	0.0	0.0	0.7	1.1	1.1	1.0

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia.

Table 12a: Consolidated general government expenditure; GFS - IMF Methodology

	EUR million, current prices (fixed 2007 exchange rate)							
CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE	2000	2001	2002	2003	2004	2005	2006	2007
II. TOTAL EXPENDITURE	7,713	8,811	9,733	10,666	11,552	12,276	13,209	13,915
CURRENT EXPENDITURE	3,605	4,191	4,668	5,114	5,150	5,354	5,689	5,951
WAGES AND OTHER PERSONNEL EXPENDITURE	1,617	1,905	2,149	2,342	2,456	2,521	2,671	2,761
SOCIAL SECURITY CONTRIBUTIONS	279	336	386	424	466	495	509	515
PURCHASES OF GOODS AND SERVICES	1,402	1,610	1,743	1,884	1,794	1,911	2,073	2,212
INTEREST PAYMENTS	254	304	349	387	384	372	376	357
BUDGETARY RESERVES	53	38	41	78	50	55	59	105
CURRENT TRANSFERS	3,395	3,789	4,202	4,579	5,216	5,599	5,926	6,144
SUBSIDIES	246	264	252	290	324	381	403	423
TRANSFERS TO INDIVIDUALS AND HOUSEHOLDS	3,051	3,427	3,799	4,115	4,396	4,629	4,871	5,090
OTHER CURRENT DOMESTIC TRANSFERS	98	98	151	174	496	589	651	631
CAPITAL EXPENDITURE TOTAL	713	830	863	972	1,017	1,038	1,306	1,464
CAPITAL EXPENDITURE	463	534	537	593	631	654	901	1,130
CAPITAL TRANSFERS	250	296	326	379	386	383	405	334
PAYMENTS TO THE EU BUDGET	0	0	0	0	170	286	288	356
III. GENERAL GOVERNMENT BUDGETARY SURPLUS / DEFICIT (I. - II.)	-228	-264	-651	-327	-356	-300	-250	91

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia.

Table 12b: Consolidated general government expenditure; GFS - IMF Methodology

	per cent share relative to GDP							
CONSOLIDATED GENERAL GOVERNMENT EXPENDITURE	2000	2001	2002	2003	2004	2005	2006	2007
II. TOTAL EXPENDITURE	41.7	42.7	42.1	42.5	42.7	42.8	42.6	40.4
CURRENT EXPENDITURE	19.5	20.3	20.2	20.4	19.0	18.7	18.3	17.3
WAGES AND OTHER PERSONNEL EXPENDITURE	8.7	9.2	9.3	9.3	9.1	8.8	8.6	8.0
SOCIAL SECURITY CONTRIBUTIONS	1.5	1.6	1.7	1.7	1.7	1.7	1.6	1.5
PURCHASES OF GOODS AND SERVICES	7.6	7.8	7.5	7.5	6.6	6.7	6.7	6.4
INTEREST PAYMENTS	1.4	1.5	1.5	1.5	1.4	1.3	1.2	1.0
BUDGETARY RESERVES	0.3	0.2	0.2	0.3	0.2	0.2	0.2	0.3
CURRENT TRANSFERS	18.4	18.3	18.2	18.2	19.3	19.5	19.1	17.8
SUBSIDIES	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
TRANSFERS TO INDIVIDUALS AND HOUSEHOLDS	16.5	16.6	16.4	16.4	16.2	16.1	15.7	14.8
OTHER CURRENT DOMESTIC TRANSFERS	0.5	0.5	0.7	0.7	1.8	2.1	2.1	1.8
CAPITAL EXPENDITURE TOTAL	3.9	4.0	3.7	3.9	3.8	3.6	4.2	4.2
CAPITAL EXPENDITURE	2.5	2.6	2.3	2.4	2.3	2.3	2.9	3.3
CAPITAL TRANSFERS	1.4	1.4	1.4	1.5	1.4	1.3	1.3	1.0
PAYMENTS TO THE EU BUDGET	0.0	0.0	0.0	0.0	0.6	1.0	0.9	1.0
III. GENERAL GOVERNMENT BUDGETARY SURPLUS / DEFICIT (I. - II.)	-1.2	-1.3	-2.8	-1.3	-1.3	-1.0	-0.8	0.3

Source of data: MF, Ministry of Finance Bulletin and Government Finance Accounts of the Republic of Slovenia.

Table 13: Balance of payments - BALANCE OF PAYMENTS STATISTICS

	EUR million										
	2000	2001	2002	2003	2004	2005	2006	2007	2008 estimate	2009 forecast	2010 forecast
I. CURRENT ACCOUNT	-583	38	247	-196	-720	-498	-771	-1,455	-2,266	-1,630	-1,717
1. GOODS	-1,227	-684	-265	-543	-1,009	-1,026	-1,151	-1,666	-2,643	-2,002	-2,430
1.1. Exports of goods	9,574	10,454	11,082	11,417	12,933	14,599	17,028	19,798	20,849	21,130	22,414
1.2. Imports of goods	10,801	11,139	11,347	11,960	13,942	15,625	18,179	21,464	23,492	23,131	24,844
2. SERVICES	489	536	620	540	688	920	993	1,193	1,645	1,676	1,896
2.1. Exports	2,052	2,178	2,440	2,465	2,783	3,214	3,572	4,291	5,152	5,385	5,910
Transport	534	559	635	680	809	923	1,058	1,259	1,535	1,589	1,712
Travel	1,045	1,105	1,143	1,186	1,312	1,451	1,555	1,811	1,995	1,914	2,033
Other	473	514	662	599	662	840	959	1,221	1,622	1,881	2,165
2.2. Imports	1,562	1,642	1,820	1,925	2,095	2,293	2,580	3,098	3,507	3,708	4,014
Transport	385	356	385	420	485	525	601	734	803	830	892
Travel	556	601	635	664	703	707	772	831	1,035	1,082	1,139
Other	621	685	800	841	906	1,061	1,206	1,533	1,669	1,796	1,982
1., 2. BALANCE OF GOODS AND SERVICES	-738	-149	355	-3	-322	-106	-158	-473	-999	-325	-535
Exports of goods and services	11,626	12,632	13,521	13,882	15,715	17,813	20,601	24,089	26,001	26,514	28,324
Imports of goods and services	12,364	12,781	13,166	13,885	16,037	17,918	20,759	24,562	27,000	26,840	28,859
3. INCOME	29	43	-168	-219	-322	-295	-440	-708	-971	-1,010	-1,057
3.1. Receipts	471	511	490	510	530	647	872	1,169	1,320	1,438	1,536
Compensation of employees	204	197	207	192	201	205	218	225	190	200	205
Investment	268	314	282	318	329	442	654	943	1,130	1,238	1,331
3.2. Expenditures	442	468	657	728	852	942	1,312	1,877	2,291	2,448	2,592
Compensation of employees	29	30	47	57	63	77	110	148	180	185	190
Investment	413	438	610	671	789	866	1,202	1,730	2,111	2,263	2,402
4. CURRENT TRANSFERS	125	144	60	26	-76	-97	-173	-274	-297	-294	-126
4.1. In Slovenia	371	436	500	474	561	738	785	905	1,020	1,160	1,339
4.2. Abroad	245	293	439	449	638	835	958	1,178	1,317	1,454	1,465
II. CAPITAL AND FINANCIAL ACCOUNT	542	-148	3	46	698	970	1,092	1,713			
A CAPITAL ACCOUNT	4	-4	-164	-165	-96	-114	-131	-52			
1. Capital transfers	1	1	-163	-164	-96	-109	-126	-51			
2. Non-produced non-financial assets	3	-5	-1	-2	0	-5	-5	-1			
B FINANCIAL ACCOUNT	538	-144	167	211	794	1,084	1,223	1,765			
1. Direct investment	77	251	1,556	-151	224	-43	-174	-269			
Abroad	-72	-161	-166	-421	-441	-516	-687	-1,319			
In Slovenia	149	412	1,722	270	665	473	513	1,050			
2. Portfolio investment	185	80	-69	-223	-637	-1,313	-1,442	-2,264			
3. Financial derivatives	0	0	0	0	6	-10	-13	-21			
4. Other investment	462	964	565	849	945	2,639	1,571	4,179			
4.1. Assets	-576	248	-538	-730	-1,308	-1,459	-1,939	-4,877			
4.2. Liabilities	1,038	716	1,104	1,579	2,252	4,098	3,510	9,057			
5. Reserve assets	-187	-1,439	-1,885	-264	256	-189	1,281	140			
III. NET ERRORS AND OMISSIONS	41	110	-250	150	22	-473	-321	-258			

Source of data: BS, estimate and forecasts by IMAD.

Note: Exports and imports of goods are based on the F.O.B. parity and coverage adjustment.

Table 14: Comparison of forecasters' errors in GDP growth and inflation forecasts*

PNt - Spring Foresact for the current year
 PNt+1 - Spring Foresact for the year ahaed
 JNt - Autumn Foresact for the current year
 JNt+1 - Autumn Foresact for the year ahaed

Negative values indicate an overestimation, while positive values indicate an underestimation.

IMAD (from 1997 /1998 to 2007)									
	<i>Economic growth - real</i>				<i>Economic growth - nominal</i>				
	PNt	JNt+1	PNt+1	JNt	PNt	JNt+1	PNt+1	JNt	
ME:	0.20	0.32	0.21	0.07	0.22	0.32	0.26	0.39	
MAE:	0.70	0.88	0.41	1.09	1.15	1.15	0.99	1.48	
RMSE:	0.88	1.03	0.53	1.24	1.37	1.38	1.07	1.88	
stdMAE:	0.64	0.77	0.38	0.96	0.41	0.44	0.36	0.57	
stdRMSE:	0.82	0.90	0.48	1.09	0.49	0.53	0.39	0.72	
IMAD (from 1997 /1998 to 2007)									
	<i>Inflation - end of the year</i>				<i>Inflation - year average</i>				
	PNt	JNt+1	PNt+1	JNt	PNt	JNt+1	PNt+1	JNt	
ME:	0.45	0.76	-0.20	1.02	0.25	0.28	-0.11	0.75	
MAE:	1.14	1.54	0.53	1.78	0.51	0.80	0.16	1.15	
RMSE:	1.52	2.09	0.62	2.25	0.68	1.10	0.25	1.57	
stdMAE:	0.46	0.67	0.21	0.78	0.20	0.32	0.06	0.46	
stdRMSE:	0.62	0.91	0.25	0.98	0.27	0.45	0.10	0.63	
IMAD (from 2002 /2003 to 2007)									
	<i>Economic growth - real</i>				<i>Economic growth - nominal</i>				
	PNt	JNt+1	PNt+1	JNt	PNt	JNt+1	PNt+1	JNt	
ME:	0.43	0.38	0.18	0.18	0.66	0.21	0.23	0.06	
MAE:	0.73	0.98	0.28	1.18	1.26	1.50	0.88	1.51	
RMSE:	0.88	1.14	0.36	1.36	1.49	1.68	0.96	1.87	
stdMAE:	0.53	0.71	0.21	0.86	0.55	0.65	0.38	0.65	
stdRMSE:	0.64	0.83	0.26	0.99	0.65	0.73	0.42	0.81	
IMAD (from 2002 /2003 to 2007)									
	<i>Inflation - end of the year</i>				<i>Inflation - year average</i>				
	PNt	JNt+1	PNt+1	JNt	PNt	JNt+1	PNt+1	JNt	
ME:	0.68	0.42	-0.02	0.53	0.47	0.05	-0.05	0.35	
MAE:	0.95	1.22	0.62	1.30	0.47	0.65	0.12	0.75	
RMSE:	1.39	1.48	0.72	1.67	0.66	0.81	0.15	0.87	
stdMAE:	0.51	0.65	0.33	0.69	0.24	0.33	0.06	0.38	
stdRMSE:	0.74	0.79	0.38	0.89	0.33	0.41	0.07	0.44	
BS (from 2002/2003 to 2007)									
	<i>Economic growth - real</i>				<i>Inflation- end of the year^o</i>				
	PNt	JNt+1	PNt+1	JNt	PNt	JNt+1	PNt+1		
ME:	0.57	0.65	0.28	0.28	0.13	0.30	-0.15		
MAE:	0.80	1.05	0.42	1.08	0.37	0.53	0.32		
RMSE:	1.00	1.23	0.48	1.23	0.51	0.75	0.34		
stdMAE:	0.58	0.76	0.30	0.79	0.20	0.30	0.18		
stdRMSE:	0.73	0.89	0.35	0.90	0.28	0.42	0.19		

Note: ^o Inflation at the end of the year is calculated as Q_t/Q_{t-1} . The accuracy measures of the autumn forecast of inflation for the current year are not calculated due to the missing forecast in 2002.

Table 14: Comparison of forecasters' errors in GDP growth and inflation forecasts * - continued

SKEP (from 1997/1998 to 2007)									
	<i>Economic growth - real</i>				<i>Inflation - year average</i>				
	PNt	JNt+1	PNt+1	JNt	PNt	JNt+1	PNt+1	JNt	
ME:	0.33	0.27	0.02	0.28	0.30	0.54	-0.08	0.78	
MAE:	0.78	0.98	0.62	0.96	0.63	0.98	0.19	1.46	
RMSE:	0.95	1.20	0.80	1.10	0.76	1.33	0.32	1.83	
stdMAE:	0.72	0.87	0.57	0.84	0.24	0.40	0.07	0.59	
stdRMSE:	0.87	1.06	0.73	0.97	0.29	0.54	0.12	0.74	

EC (from 2002/2003 to 2007)									
	<i>Economic growth - real</i>				<i>Inflation - year average</i>				
	PNt	JNt+1	PNt+1	JNt	PNt	JNt+1	PNt+1	JNt	
ME:	0.55	0.58	0.33	0.35	0.17	-0.15	-0.05	-0.02	
MAE:	0.92	1.05	0.33	1.12	0.30	0.92	0.15	1.18	
RMSE:	1.10	1.23	0.40	1.26	0.51	1.03	0.18	1.37	
stdMAE:	0.67	0.76	0.24	0.81	0.15	0.47	0.08	0.60	
stdRMSE:	0.80	0.89	0.29	0.92	0.26	0.53	0.09	0.70	

IMF (from 1998/1999 to 2007)					
	<i>Economic growth - real</i>			<i>Inflation - year average</i>	
	PNt		PNt+1	PNt	PNt+1
ME:	0.34		0.32	0.67	0.35
MAE:	0.91		0.72	0.91	0.51
RMSE:	1.02		0.93	1.44	0.74
stdMAE:	0.80		0.63	0.37	0.21
stdRMSE:	0.90		0.82	0.58	0.30

IMF (from 1999/2000 to 2007)					
	<i>Economic growth - real</i>			<i>Inflation - year average</i>	
		JNt		JNt	JNt
ME:		0.27		1.14	1.04
MAE:		1.15		1.66	1.61
RMSE:		1.28		2.16	2.05
stdMAE:		0.92		0.63	0.61
stdRMSE:		1.02		0.82	0.78

Note: * Validity assessments are based on data that were available upon the preparation of the Spring Forecast 2007.

Abbreviations:

- ME ... Mean Error
- MAE ... Mean Absolute Error
- RMSE ... Root Mean Square Error
- stdMAE ... Standardised Mean Absolute Error
- stdRMSE ... Standardised Root Mean Square Error

Sources of data:

- ¹ Spring Report, 1997–2007. Ljubljana: IMAD.
- ² Economic Trends, 1997–2007. Ljubljana: SKEP.
- ³ Monetary Policy Objectives, 2001; Implementation of Short-term Monetary Policy Objectives, 2002–2004; Monetary Policy Report.
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