

# statistical appendix



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Table 1: Main macroeconomic indicators of Slovenia

Real growth rates in %, unless otherwise indicated

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
<b>GROSS DOMESTIC PRODUCT</b>	3.8	2.9	4.4	4.0	5.8	6.9	3.6	-8.0	1.4	0.5	0.2	2.0
GDP in EUR m (at current prices and at current exchange rate)	24,570	25,835	27,253	28,723	31,050							
GDP in EUR m (at current prices and at fixed exchange rate 2007)	23,195	25,195	27,165	28,722	31,045	34,562	37,280	35,311	35,416	35,789	36,356	37,590
GDP per capita in EUR (at current prices and at current exchange rate)	12,316	12,942	13,645	14,355	15,464	17,120	18,437	17,295	17,286	17,437	17,778	18,349
GDP per capita in USD (at current prices and at current exchange rate)	11,597	14,603	16,942	17,852	19,396	23,463	27,117	24,123	22,916	24,272	23,432	24,184
GDP per capita (PPS) <sup>1</sup>	16,900	17,300	18,800	19,600	20,700	22,100	22,700	20,500	20,700			
GDP per capita (PPS EU27=100) <sup>1</sup>	82	84	87	87	88	88	91	87	85			
<b>POPULATION, EMPLOYMENT, WAGES AND PRODUCTIVITY</b>												
Employment according to SNA	0.0	-0.3	0.4	-0.5	1.5	3.3	2.6	-1.8	-2.5	-1.7	-1.4	-0.7
Registered unemployed (annual average in thousand)	102.8	97.7	92.8	91.9	85.8	71.3	63.2	86.4	100.5	110.7	116.1	118.8
Rate of registered unemployment in %	11.3	10.9	10.3	10.2	9.4	7.7	6.7	9.1	10.7	11.8	12.5	12.8
Rate of unemployment by ILO in %	6.4	6.7	6.3	6.5	6.0	4.9	4.4	5.9	7.2	8.1	8.6	8.8
Gross wage per employee	2.0	1.8	2.0	2.2	2.2	2.2	2.5	2.5	2.1	0.2	-0.1	0.3
- Private sector	2.3	2.1	3.1	2.8	2.8	3.2	2.0	1.0	3.2	0.9	0.6	1.1
- Public sector	1.1	1.0	-0.8	0.9	1.0	0.5	3.9	5.8	-1.8	-1.8	-1.9	-1.8
Labour productivity (GDP/employee)	3.8	3.2	4.0	4.5	4.2	3.4	1.0	-6.3	4.0	2.2	1.6	2.7
<b>INTERNATIONAL TRADE - BALANCE OF PAYMENTS STATISTICS</b>												
Exports of goods and services <sup>2</sup>	6.8	3.1	12.4	10.6	12.5	13.7	2.9	-17.2	9.5	7.3	2.9	6.0
Exports of goods	6.4	4.4	12.8	10.3	13.4	13.9	0.5	-18.1	11.0	8.3	3.0	6.4
Exports of services	8.2	-2.5	10.9	12.0	8.6	13.2	14.3	-13.7	4.1	3.5	2.5	4.5
Imports of goods and services <sup>2</sup>	4.9	6.7	13.3	6.7	12.2	16.7	3.7	-19.6	7.2	5.5	1.0	4.6
Imports of goods	4.4	7.3	14.6	6.8	12.7	16.2	3.0	-20.8	8.0	6.3	0.9	4.6
Imports of services	8.4	2.8	5.6	5.5	8.8	19.7	8.2	-12.0	2.6	1.2	1.7	4.3
Current account balance in EUR m	247	-196	-720	-498	-771	-1,646	-2,574	-456	-297	-192	-176	321
As a per cent share relative to GDP	1.1	-0.8	-2.6	-1.7	-2.5	-4.8	-6.9	-1.3	-0.8	-0.5	-0.5	0.9
External balance of goods and services in EUR m	355	-3	-322	-106	-158	-619	-1,224	463	103	210	739	1,148
As a per cent share relative to GDP	1.5	0.0	-1.2	-0.4	-0.5	-1.8	-3.3	1.3	0.3	0.6	2.0	3.1
<b>FINAL DOMESTIC DEMAND - NATIONAL ACCOUNTS STATISTICS</b>												
Final consumption	2.8	3.1	3.1	2.4	3.1	4.7	4.3	0.6	-0.1	0.1	-0.5	0.3
As a % of GDP *	74.9	74.8	73.8	73.2	71.6	69.8	71.3	76.1	76.8	77.3	76.8	75.6
in which:												
Private consumption	2.6	3.4	3.0	2.1	2.8	6.1	3.7	-0.1	-0.7	0.0	-0.5	0.3
As a % of GDP *	55.8	55.9	55.0	54.3	52.8	52.4	53.2	55.8	56.0	56.5	56.4	55.6
Government consumption	3.3	2.3	3.3	3.5	4.0	0.6	6.1	2.9	1.5	0.3	-0.7	0.3
As a % of GDP *	19.1	19.0	18.8	19.0	18.8	17.3	18.1	20.3	20.8	20.8	20.4	20.0
Gross fixed capital formation	0.3	7.6	5.0	3.0	10.4	13.3	7.8	-23.3	-8.3	-10.5	0.0	4.0
As a % of GDP *	23.3	24.1	25.0	25.4	26.5	27.8	28.8	23.4	21.6	19.4	19.3	19.8
<b>EXCHANGE RATE AND PRICES</b>												
Average exchange rate SIT/USD, BS	240.2	207.1	192.4	192.7	191.0	174.8						
Average exchange rate SIT/EUR, BS	226.2	233.7	238.9	239.6	239.6	239.6						
Ratio of USD to EUR	0.942	1.128	1.242	1.244	1.254	1.371	1.471	1.393	1.327	1.392	1.318	1.318
Real effective exchange rate - deflated by CPI <sup>3</sup>	1.7	3.3	0.1	-0.2	0.7	2.3	2.8	0.7	-1.4	-0.9	-0.6	0.2
Inflation (end of the year) <sup>4</sup>	7.2	4.6	3.2	2.3	2.8	5.6	2.1	1.8	1.9	2.0	1.8	1.8
Inflation (year average) <sup>4</sup>	7.5	5.6	3.6	2.5	2.5	3.6	5.7	0.9	1.8	1.8	1.8	1.8
Brent Crude Oil Price USD / barrel	25.0	28.9	38.3	54.6	65.2	72.4	96.9	61.7	79.6	111.0	105.0	100.0

Source: SORS, BS, ECB, Ministry of Finance, Eurostat, calculations estimates and forecasts by IMAD.

Notes: <sup>1</sup>Measured in purchasing power standard; <sup>2</sup>Balance of payments statistics (exports F.O.B., imports F.O.B.); real growth rates are adjusted for inter-currency changes and changes in prices on foreign markets; <sup>3</sup>Growth in value denotes real appreciation of national currency and vice versa; <sup>4</sup>Consumer price index; \* Shares in GDP are calculated for GDP in current prices and at fixed exchange rate 2007 (EUR=239,64).

Table 2a: **Gross value added by activity at basic prices and gross domestic product**

EUR million, current prices (fixed 2007 exchange rate)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
A Agriculture, forestry and fishing	659.5	540.1	629.8	666.4	627.0	743.4	798.0	749.8	766.6	787.4	854.3	827.0
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	5,676.6	6,215.2	6,678.1	6,814.2	7,317.2	8,070.1	8,264.8	7,111.4	7,258.8	7,444.1	7,653.0	7,987.9
of which: C Manufacturing	4,899.4	5,377.4	5,699.7	5,787.6	6,208.6	6,880.6	6,980.7	5,840.0	5,966.8	6,084.1	6,289.7	6,578.3
F Construction	1,216.3	1,372.5	1,481.5	1,671.6	1,957.4	2,450.8	2,761.5	2,464.8	1,968.8	1,682.1	1,636.0	1,729.2
GHI Trade, transportation and storage, accommodation and food service activities	3,869.7	4,257.6	4,579.6	4,966.6	5,437.3	6,234.1	6,852.0	6,337.9	6,342.4	6,477.8	6,580.5	6,803.8
J Information and communication	746.2	832.8	915.4	1,011.8	1,099.9	1,216.1	1,293.7	1,209.1	1,258.1	1,238.0	1,286.9	1,358.6
K Financial and insurance activities	900.7	996.8	1,087.6	1,163.8	1,376.1	1,460.3	1,539.2	1,581.6	1,731.2	1,850.7	1,817.8	1,935.9
L Real estate activities	1,584.9	1,662.9	1,779.4	1,920.2	2,007.6	2,150.6	2,387.1	2,356.9	2,265.3	2,254.7	2,212.4	2,264.5
MN Professional, scientific, technical, administrative and support services	1,652.6	1,843.7	2,010.3	2,050.1	2,269.2	2,610.6	2,902.1	2,755.0	2,838.2	2,916.8	3,017.6	3,157.6
OPQ Public administration, education, human health and social work	3,312.1	3,649.6	3,929.6	4,170.6	4,370.7	4,596.9	5,064.3	5,360.9	5,515.2	5,565.2	5,635.2	5,713.7
RST Other service activities	593.4	629.9	684.3	742.2	762.6	802.8	853.5	860.6	877.8	876.8	872.6	864.6
<b>1. TOTAL VALUE ADDED, basic prices</b>	<b>20,212.2</b>	<b>22,001.1</b>	<b>23,775.7</b>	<b>25,177.4</b>	<b>27,225.0</b>	<b>30,335.6</b>	<b>32,716.1</b>	<b>30,788.1</b>	<b>30,822.4</b>	<b>31,093.4</b>	<b>31,566.4</b>	<b>32,642.8</b>
<b>2. CORRECTIONS (a-b)</b>	<b>2,982.5</b>	<b>3,194.2</b>	<b>3,389.0</b>	<b>3,544.9</b>	<b>3,820.0</b>	<b>4,226.8</b>	<b>4,563.5</b>	<b>4,522.6</b>	<b>4,593.3</b>	<b>4,695.4</b>	<b>4,790.0</b>	<b>4,947.5</b>
a) Taxes on products and services	3,078.7	3,318.8	3,520.2	3,697.3	3,953.5	4,420.4	4,769.2	4,728.6	4,810.4	4,919.5	5,001.4	5,150.8
b) Subsidies on products and services	96.2	124.6	131.2	152.4	133.5	193.7	205.7	206.1	217.1	224.1	211.4	203.3
<b>3. GROSS DOMESTIC PRODUCT (3=1+2)</b>	<b>23,194.7</b>	<b>25,195.3</b>	<b>27,164.7</b>	<b>28,722.3</b>	<b>31,045.0</b>	<b>34,562.3</b>	<b>37,279.5</b>	<b>35,310.6</b>	<b>35,415.8</b>	<b>35,788.8</b>	<b>36,356.4</b>	<b>37,590.3</b>

Source: SORS, estimates and forecasts by IMAD.



Table 3a: **Gross value added by activity at basic prices and gross domestic product**

EUR million (fixed 2007 exchange rate)

	constant previous year prices								constant 2009 prices			
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
									estimate	forecast		
A Agriculture, forestry and fishing	635.8	481.5	692.1	604.3	661.2	645.9	740.9	742.4	715.2	700.9	707.6	714.6
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	5,405.4	5,959.5	6,498.4	6,905.0	7,314.4	7,866.9	8,153.9	6,992.5	7,579.2	7,829.4	7,856.8	8,100.4
of which: C Manufacturing	4,715.4	5,164.3	5,613.2	5,897.6	6,216.2	6,731.3	6,895.7	5,793.3	6,273.4	6,492.9	6,525.4	6,753.8
F Construction	1,170.1	1,284.2	1,381.4	1,533.0	1,914.9	2,301.3	2,569.1	2,332.7	1,973.3	1,558.9	1,526.9	1,572.7
GHI Trade, transportation and storage, accommodation and food service activities	3,638.8	3,989.1	4,389.1	4,810.5	5,324.2	5,816.9	6,436.5	6,197.3	6,494.8	6,592.2	6,595.5	6,714.3
J Information and communication	720.2	830.0	901.6	1,019.7	1,103.9	1,199.4	1,334.8	1,234.2	1,251.6	1,239.0	1,250.8	1,282.1
K Financial and insurance activities	878.3	939.2	1,096.5	1,207.4	1,228.6	1,582.2	1,581.5	1,580.9	1,661.0	1,694.2	1,642.6	1,675.4
L Real estate activities	1,460.8	1,611.1	1,680.3	1,837.7	1,971.8	2,093.4	2,271.8	2,317.3	2,384.2	2,403.3	2,414.1	2,450.4
MN Professional, scientific, technical, administrative and support services	1,359.0	1,688.5	1,902.4	1,978.7	2,205.3	2,422.4	2,726.8	2,697.5	2,889.5	2,934.0	2,976.5	3,051.0
OPQ Public administration, education, human health and social work	3,110.4	3,447.1	3,784.2	4,069.1	4,247.2	4,454.2	4,691.0	5,184.2	5,493.5	5,605.9	5,659.2	5,715.8
RST Other service activities	574.8	603.6	646.4	729.9	740.5	760.5	804.9	829.4	867.2	858.5	858.5	862.8
<b>1. TOTAL VALUE ADDED, basic prices</b>	<b>18,953.7</b>	<b>20,833.8</b>	<b>22,972.5</b>	<b>24,695.2</b>	<b>26,712.2</b>	<b>29,142.9</b>	<b>31,311.1</b>	<b>30,108.5</b>	<b>31,309.5</b>	<b>31,416.3</b>	<b>31,488.7</b>	<b>32,139.5</b>
<b>2. CORRECTIONS (a-b)</b>	<b>2,605.8</b>	<b>3,040.5</b>	<b>3,331.8</b>	<b>3,558.0</b>	<b>3,690.2</b>	<b>4,035.0</b>	<b>4,491.8</b>	<b>4,185.8</b>	<b>4,488.2</b>	<b>4,542.7</b>	<b>4,557.0</b>	<b>4,624.8</b>
a) Taxes on products and services	2,710.3	3,138.4	3,454.7	3,688.4	3,842.7	4,171.3	4,678.4	4,376.4	4,700.0	4,758.7	4,751.6	4,803.8
b) Subsidies on products and services	104.5	97.9	122.9	130.4	152.4	136.4	186.6	190.6	211.7	216.1	194.6	179.0
<b>3. GROSS DOMESTIC PRODUCT (3=1+2)</b>	<b>21,559.5</b>	<b>23,874.4</b>	<b>26,304.3</b>	<b>28,253.2</b>	<b>30,402.4</b>	<b>33,177.8</b>	<b>35,802.9</b>	<b>34,294.2</b>	<b>35,797.7</b>	<b>35,958.9</b>	<b>36,045.7</b>	<b>36,764.3</b>

Source: SORS, estimates and forecasts by IMAD.

**Table 3b: Gross value added by activity at basic prices and gross domestic product**

Real growth rates in %

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
A Agriculture, forestry and fishing	15.7	-27.0	28.1	-4.1	-0.8	3.0	-0.3	-7.0	-4.6	-2.0	1.0	1.0
BCDE Mining and quarrying, manufacturing, electricity and water supply, waste management	5.2	5.0	4.6	3.4	7.3	7.5	1.0	-15.4	6.6	3.3	0.4	3.1
of which: C Manufacturing	5.7	5.4	4.4	3.5	7.4	8.4	0.2	-17.0	7.4	3.5	0.5	3.5
F Construction	2.5	5.6	0.7	3.5	14.6	17.6	4.8	-15.5	-19.9	-21.0	-2.0	3.0
GHI Trade, transportation and storage, accommodation and food service activities	5.2	3.1	3.1	5.0	7.2	7.0	3.2	-9.6	2.5	1.5	0.1	1.8
J Information and communication	-1.1	11.2	8.3	11.4	9.1	9.0	9.8	-4.6	3.5	-1.0	1.0	2.5
K Financial and insurance activities	9.1	4.3	10.0	11.0	5.6	15.0	8.3	2.7	5.0	2.0	-3.0	2.0
L Real estate activities	1.8	1.7	1.0	3.3	2.7	4.3	5.6	-2.9	1.2	0.8	0.5	1.5
MN Professional, scientific, technical, administrative and support services	3.2	2.2	3.2	-1.6	7.6	6.7	4.5	-7.0	4.9	1.5	1.5	2.5
OPQ Public administration, education, human health and social work	2.9	4.1	3.7	3.5	1.8	1.9	2.0	2.4	2.5	2.0	1.0	1.0
RST Other service activities	-0.8	1.7	2.6	6.7	-0.2	-0.3	0.3	-2.8	0.8	-1.0	0.0	0.5
<b>1. TOTAL VALUE ADDED</b>	<b>4.3</b>	<b>3.1</b>	<b>4.4</b>	<b>3.9</b>	<b>6.1</b>	<b>7.0</b>	<b>3.2</b>	<b>-8.0</b>	<b>1.7</b>	<b>0.3</b>	<b>0.2</b>	<b>2.1</b>
<b>2. CORRECTIONS (a-b)</b>	<b>0.5</b>	<b>1.9</b>	<b>4.3</b>	<b>5.0</b>	<b>4.1</b>	<b>5.6</b>	<b>6.3</b>	<b>-8.3</b>	<b>-0.8</b>	<b>1.2</b>	<b>0.3</b>	<b>1.5</b>
a) Taxes on products and services	0.5	1.9	4.1	4.8	3.9	5.5	5.8	-8.2	-0.6	1.2	-0.1	1.1
b) Subsidies on products and services	0.6	1.8	-1.4	-0.6	0.0	2.2	-3.6	-7.3	2.7	2.0	-10.0	-8.0
<b>3. GROSS DOMESTIC PRODUCT (3=1+2)</b>	<b>3.8</b>	<b>2.9</b>	<b>4.4</b>	<b>4.0</b>	<b>5.8</b>	<b>6.9</b>	<b>3.6</b>	<b>-8.0</b>	<b>1.4</b>	<b>0.5</b>	<b>0.2</b>	<b>2.0</b>

Source: SORS, estimates and forecasts by IMAD.



Table 4a: **Gross domestic product and primary incomes**

EUR million, current prices (fixed 2007 exchange rate)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
<b>1. Compensation of employees</b>	11,816.9	12,759.5	13,815.0	14,615.8	15,649.7	17,211.6	18,956.0	18,791.9	18,989.4	18,916.9	18,938.4	19,178.4
Wages and salaries	10,223.2	11,000.7	11,857.8	12,538.6	13,420.4	14,781.9	16,302.8	16,130.0	16,308.2	16,245.9	16,263.6	16,471.4
Employers' social contributions	1,593.7	1,758.8	1,957.2	2,077.1	2,229.3	2,429.8	2,653.2	2,661.8	2,681.2	2,671.0	2,674.8	2,707.0
<b>2. Taxes on production and imports</b>	3,667.8	4,019.0	4,288.7	4,527.2	4,725.2	5,154.3	5,361.6	5,093.4	5,172.4	5,297.5	5,387.0	5,551.2
Taxes on products and services	3,078.7	3,318.8	3,520.2	3,697.3	3,953.5	4,420.4	4,769.2	4,728.6	4,810.4	4,919.5	5,001.4	5,150.8
Other taxes on production	589.0	700.2	768.5	829.9	771.7	733.9	592.4	364.7	362.0	378.0	385.6	400.4
<b>3. Subsidies</b>	421.4	503.5	521.6	590.2	669.5	753.6	764.6	915.0	916.2	939.9	756.8	616.8
Subsidies on products and services	96.2	124.6	131.2	152.4	133.5	193.7	205.7	206.1	217.1	224.1	211.4	203.3
Other subsidies on production	325.2	378.9	390.5	437.8	536.0	560.0	558.8	708.9	699.1	715.8	545.3	413.5
<b>4. Gross operating surplus/mixed income</b>	8,131.5	8,920.2	9,582.6	10,169.5	11,339.6	12,950.0	13,726.4	12,340.4	12,170.2	12,514.3	12,787.8	13,477.4
Consumption of fixed capital	3,768.2	3,884.1	4,159.5	4,405.5	4,627.9	5,039.2	5,514.0	5,706.1	5,768.5	5,861.6	5,987.8	6,229.0
Net operating surplus	4,363.3	5,036.1	5,423.1	5,764.0	6,711.7	7,910.8	8,212.4	6,634.3	6,401.7	6,652.7	6,800.0	7,248.4
Gross operating surplus	5,630.0	6,376.6	6,838.7	7,190.9	8,121.1	9,306.2	9,916.7	8,927.0	8,837.3	9,097.2	9,306.7	9,739.6
Consumption of fixed capital	3,361.6	3,468.3	3,725.1	3,949.2	4,148.2	4,513.8	4,967.6	5,168.0	5,272.2	5,351.3	5,463.0	5,649.5
Net operating surplus	2,268.4	2,908.4	3,113.6	3,241.6	3,972.9	4,792.4	4,949.1	3,759.0	3,565.1	3,745.9	3,843.7	4,090.1
Gross mixed income	2,501.5	2,543.6	2,743.9	2,978.6	3,218.6	3,643.9	3,809.7	3,413.4	3,332.9	3,417.2	3,481.1	3,737.8
Consumption of fixed capital	406.6	415.9	434.4	456.2	479.7	525.4	546.4	538.1	496.4	510.4	524.8	579.5
Net mixed income	2,094.9	2,127.7	2,309.5	2,522.4	2,738.8	3,118.4	3,263.3	2,875.3	2,836.6	2,906.8	2,956.2	3,158.3
<b>5. GDP (5=1+2-3+4)</b>	23,194.7	25,195.3	27,164.7	28,722.3	31,045.0	34,562.3	37,279.5	35,310.6	35,415.8	35,788.8	36,356.4	37,590.3

Source: SORS, estimates and forecasts by IMAD.

Table 4b: Gross domestic product and primary incomes

Structure in %

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
<b>1. Compensation of employees</b>	50.9	50.6	50.9	50.9	50.4	49.8	50.8	53.2	53.6	52.9	52.1	51.0
Wages and salaries	44.1	43.7	43.7	43.7	43.2	42.8	43.7	45.7	46.0	45.4	44.7	43.8
Employers' social contributions	6.9	7.0	7.2	7.2	7.2	7.0	7.1	7.5	7.6	7.5	7.4	7.2
<b>2. Taxes on production and imports</b>	15.8	16.0	15.8	15.8	15.2	14.9	14.4	14.4	14.6	14.8	14.8	14.8
Taxes on products and services	13.3	13.2	13.0	12.9	12.7	12.8	12.8	13.4	13.6	13.7	13.8	13.7
Other taxes on production	2.5	2.8	2.8	2.9	2.5	2.1	1.6	1.0	1.0	1.1	1.1	1.1
<b>3. Subsidies</b>	1.8	2.0	1.9	2.1	2.2	2.2	2.1	2.6	2.6	2.6	2.1	1.6
Subsidies on products and services	0.4	0.5	0.5	0.5	0.4	0.6	0.6	0.6	0.6	0.6	0.6	0.5
Other subsidies on production	1.4	1.5	1.4	1.5	1.7	1.6	1.5	2.0	2.0	2.0	1.5	1.1
<b>4. Gross operating surplus/mixed income</b>	35.1	35.4	35.3	35.4	36.5	37.5	36.8	34.9	34.4	35.0	35.2	35.9
Consumption of fixed capital	16.2	15.4	15.3	15.3	14.9	14.6	14.8	16.2	16.3	16.4	16.5	16.6
Net operating surplus	18.8	20.0	20.0	20.1	21.6	22.9	22.0	18.8	18.1	18.6	18.7	19.3
Gross operating surplus	24.3	25.3	25.2	25.0	26.2	26.9	26.6	25.3	25.0	25.4	25.6	25.9
Consumption of fixed capital	14.5	13.8	13.7	13.7	13.4	13.1	13.3	14.6	14.9	15.0	15.0	15.0
Net operating surplus	9.8	11.5	11.5	11.3	12.8	13.9	13.3	10.6	10.1	10.5	10.6	10.9
Gross mixed income	10.8	10.1	10.1	10.4	10.4	10.5	10.2	9.7	9.4	9.5	9.6	9.9
Consumption of fixed capital	1.8	1.7	1.6	1.6	1.5	1.5	1.5	1.5	1.4	1.4	1.4	1.5
Net mixed income	9.0	8.4	8.5	8.8	8.8	9.0	8.8	8.1	8.0	8.1	8.1	8.4
<b>5. GDP (5=1+2-3+4)</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Source: SORS, estimates and forecasts by IMAD.

Table 5a: **Gross domestic product by expenditures**

EUR million, current prices (fixed 2007 exchange rate)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
1 <b>GROSS DOMESTIC PRODUCT (1=4+5)</b>	23,194.7	25,195.3	27,164.7	28,722.3	31,045.0	34,562.3	37,279.5	35,310.6	35,415.8	35,788.8	36,356.4	37,590.3
2 EXPORTS OF GOODS AND SERVICES	12,775.2	13,554.4	15,703.6	17,858.9	20,657.5	24,040.6	25,030.4	20,617.7	23,170.7	25,888.8	27,095.2	29,302.8
3 IMPORTS OF GOODS AND SERVICES	12,504.2	13,612.2	16,054.3	17,976.2	20,818.1	24,635.9	26,231.0	20,110.6	22,970.7	25,578.4	26,250.0	28,041.9
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	271.0	-57.8	-350.7	-117.2	-160.6	-595.2	-1,200.6	507.1	200.0	310.4	845.2	1,260.8
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	22,923.7	25,253.0	27,515.3	28,839.5	31,205.6	35,157.6	38,480.1	34,803.5	35,215.8	35,478.5	35,511.2	36,329.4
6 FINAL CONSUMPTION (6=7+8)	17,364.3	18,858.4	20,049.8	21,038.9	22,228.3	24,113.2	26,574.9	26,856.8	27,202.9	27,674.3	27,917.3	28,411.2
7 PRIVATE CONSUMPTION	12,942.7	14,079.5	14,932.7	15,586.5	16,403.6	18,123.6	19,816.6	19,704.7	19,840.4	20,237.2	20,488.4	20,908.0
Households	12,746.7	13,862.5	14,703.1	15,367.9	16,167.4	17,841.5	19,543.5	19,434.3	19,577.4	19,969.0	20,214.2	20,627.7
NPISH's	195.9	217.0	229.6	218.6	236.2	282.1	273.1	270.5	263.0	268.3	274.2	280.3
8 GOVERNMENT CONSUMPTION (individual and collective)	4,421.7	4,778.9	5,117.2	5,452.3	5,824.7	5,989.6	6,758.3	7,152.0	7,362.5	7,437.1	7,428.9	7,503.2
9 GROSS CAPITAL FORMATION (9=10+11)	5,559.4	6,394.6	7,465.5	7,800.6	8,977.3	11,044.4	11,905.2	7,946.8	8,012.9	7,804.1	7,593.9	7,918.2
10 GROSS FIXED CAPITAL FORMATION	5,408.3	6,079.3	6,789.5	7,294.4	8,234.6	9,603.6	10,729.7	8,267.5	7,650.6	6,950.0	7,019.5	7,449.9
11 CHANGES IN INVENTORIES AND VALUABLES	151.1	315.3	676.0	506.3	742.7	1,440.8	1,175.5	-320.8	362.3	854.1	574.4	468.3

Source: SORS, estimates and forecasts by IMAD.

 Table 5b: **Gross domestic product by expenditures**

Structure in %, current prices

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
1 <b>GROSS DOMESTIC PRODUCT (1=4+5)</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2 EXPORTS OF GOODS AND SERVICES	55.1	53.8	57.8	62.2	66.5	69.6	67.1	58.4	65.4	72.3	74.5	78.0
3 IMPORTS OF GOODS AND SERVICES	53.9	54.0	59.1	62.6	67.1	71.3	70.4	57.0	64.9	71.5	72.2	74.6
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	1.2	-0.2	-1.3	-0.4	-0.5	-1.7	-3.2	1.4	0.6	0.9	2.3	3.4
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	98.8	100.2	101.3	100.4	100.5	101.7	103.2	98.6	99.4	99.1	97.7	96.6
6 FINAL CONSUMPTION (6=7+8)	74.9	74.8	73.8	73.2	71.6	69.8	71.3	76.1	76.8	77.3	76.8	75.6
7 PRIVATE CONSUMPTION	55.8	55.9	55.0	54.3	52.8	52.4	53.2	55.8	56.0	56.5	56.4	55.6
Households	55.0	55.0	54.1	53.5	52.1	51.6	52.4	55.0	55.3	55.8	55.6	54.9
NPISH's	0.8	0.9	0.8	0.8	0.8	0.8	0.7	0.8	0.7	0.7	0.8	0.7
8 GOVERNMENT CONSUMPTION (individual and collective)	19.1	19.0	18.8	19.0	18.8	17.3	18.1	20.3	20.8	20.8	20.4	20.0
9 GROSS CAPITAL FORMATION (9=10+11)	24.0	25.4	27.5	27.2	28.9	32.0	31.9	22.5	22.6	21.8	20.9	21.1
10 GROSS FIXED CAPITAL FORMATION	23.3	24.1	25.0	25.4	26.5	27.8	28.8	23.4	21.6	19.4	19.3	19.8
11 CHANGES IN INVENTORIES AND VALUABLES	0.7	1.3	2.5	1.8	2.4	4.2	3.2	-0.9	1.0	2.4	1.6	1.2

Source: SORS, estimates and forecasts by IMAD.

Table 6a: Gross domestic product by expenditures

EUR million (fixed 2007 exchange rate)

	constant previous year prices								constant 2009 prices			
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
1 <b>GROSS DOMESTIC PRODUCT (1=4+5)</b>	21,559.5	23,874.4	26,304.3	28,253.2	30,402.4	33,177.8	35,802.9	34,294.2	35,797.7	35,958.9	36,045.7	36,764.3
2 EXPORTS OF GOODS AND SERVICES	12,232.3	13,174.8	15,241.4	17,363.0	20,097.6	23,494.5	24,739.7	20,727.8	22,584.3	24,234.9	24,947.7	26,450.7
3 IMPORTS OF GOODS AND SERVICES	12,199.9	13,336.6	15,424.7	17,123.8	20,162.1	24,290.8	25,544.1	21,081.3	21,549.6	22,745.5	22,965.3	24,012.2
4 EXTERNAL BALANCE OF GOODS AND SERVICES (4=2-3)	32.4	-161.8	-183.2	242.5	-64.6	-796.2	-804.4	-353.4	1,034.7	1,489.4	1,982.4	2,438.5
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	21,527.1	24,036.1	26,487.6	28,014.0	30,466.8	33,974.1	36,607.3	34,647.7	34,763.0	34,469.6	34,063.3	34,325.8
6 FINAL CONSUMPTION (6=7+8)	16,172.6	17,907.4	19,440.4	20,540.7	21,692.8	23,270.0	25,151.3	26,739.3	26,828.0	26,849.8	26,714.1	26,806.1
7 PRIVATE CONSUMPTION	12,034.4	13,384.1	14,502.8	15,242.7	16,023.1	17,407.5	18,795.4	19,787.5	19,571.0	19,571.0	19,482.7	19,549.4
- Households	11,842.9	13,179.3	14,283.1	15,030.4	15,793.9	17,140.7	18,535.5	19,521.6	19,310.8	19,310.8	19,221.2	19,286.5
- NPISH's	191.5	204.8	219.7	212.3	229.2	266.8	260.0	265.9	260.2	260.2	261.5	262.8
8 GOVERNMENT CONSUMPTION (individual and collective)	4,138.2	4,523.3	4,937.6	5,298.0	5,669.7	5,862.5	6,355.9	6,951.9	7,257.0	7,278.8	7,231.4	7,256.7
9 GROSS CAPITAL FORMATION (9=10+11)	5,354.4	6,128.8	7,047.1	7,473.3	8,774.1	10,704.1	11,456.0	7,908.3	7,935.0	7,619.8	7,349.2	7,519.8
10 GROSS FIXED CAPITAL FORMATION	5,212.2	5,817.4	6,381.7	6,992.2	8,053.1	9,328.3	10,349.8	8,227.7	7,580.8	6,784.9	6,784.9	7,059.6
11 CHANGES IN INVENTORIES AND VALUABLES	142.2	311.4	665.4	481.1	721.0	1,375.8	1,106.2	-319.4	354.2	834.9	564.3	460.1

Source: SORS, calculations, estimates and forecasts by IMAD.

Table 6b: Gross domestic product by expenditures

Real growth rates in %

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
1 <b>GROSS DOMESTIC PRODUCT (1=4+5)</b>	3.8	2.9	4.4	4.0	5.8	6.9	3.6	-8.0	1.4	0.5	0.2	2.0
2 EXPORTS OF GOODS AND SERVICES	6.8	3.1	12.4	10.6	12.5	13.7	2.9	-17.2	9.5	7.3	2.9	6.0
3 IMPORTS OF GOODS AND SERVICES	4.9	6.7	13.3	6.7	12.2	16.7	3.7	-19.6	7.2	5.5	1.0	4.6
4 EXTERNAL BALANCE OF GOODS AND SERVICES <sup>1</sup>	1.0	-1.9	-0.5	2.2	0.2	-2.0	-0.6	2.3	1.5	1.3	1.4	1.3
5 TOTAL DOMESTIC CONSUMPTION (5=6+9)	2.8	4.9	4.9	1.8	5.6	8.9	4.1	-10.0	-0.1	-0.8	-1.2	0.8
6 FINAL CONSUMPTION (6=7+8)	2.8	3.1	3.1	2.4	3.1	4.7	4.3	0.6	-0.1	0.1	-0.5	0.3
7 PRIVATE CONSUMPTION	2.6	3.4	3.0	2.1	2.8	6.1	3.7	-0.1	-0.7	0.0	-0.5	0.3
- Households	2.5	3.4	3.0	2.2	2.8	6.0	3.9	-0.1	-0.6	0.0	-0.5	0.3
- NPISH's	4.8	4.5	1.2	-7.5	4.8	12.9	-7.8	-2.6	-3.8	0.0	0.5	0.5
8 GOVERNMENT CONSUMPTION (individual and collective)	3.3	2.3	3.3	3.5	4.0	0.6	6.1	2.9	1.5	0.3	-0.7	0.3
9 GROSS CAPITAL FORMATION	3.0	10.2	10.2	0.1	12.5	19.2	3.7	-33.6	-0.1	-4.0	-3.6	2.3
10 GROSS FIXED CAPITAL FORMATION	0.3	7.6	5.0	3.0	10.4	13.3	7.8	-23.3	-8.3	-10.5	0.0	4.0
11 CHANGES IN INVENTORIES AND VALUABLES <sup>1</sup>	0.7	0.7	1.4	-0.7	0.7	2.0	-1.0	-4.0	1.9	1.3	-0.8	-0.3

Source: SORS, calculations, estimates and forecasts by IMAD.

Note: <sup>1</sup> Contribution to real GDP growth (percentage points).

Table 7a: Main aggregates of national accounts

EUR million, current prices (fixed 2007 exchange rate)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
1 GROSS DOMESTIC PRODUCT	23,194.7	25,195.3	27,164.7	28,722.3	31,045.0	34,562.3	37,279.5	35,310.6	35,415.8	35,788.8	36,356.4	37,590.3
2 Net primary incomes with the rest of the world (a-b)	-128.6	-193.7	-313.1	-243.6	-367.7	-734.5	-1,047.7	-717.3	-522.1	-491.4	-894.9	-879.6
a) Primary incomes receivable from the ROW	450.1	482.0	563.3	765.4	1,032.5	1,333.5	1,373.9	733.8	704.8	973.2	1,043.4	1,095.9
b) Primary incomes payable to the ROW	578.7	675.7	876.3	1,009.0	1,400.3	2,068.0	2,421.6	1,451.2	1,226.9	1,464.6	1,938.2	1,975.5
3 GROSS NATIONAL INCOME (3=1+2)	23,066.2	25,001.5	26,851.6	28,478.7	30,677.3	33,827.9	36,231.9	34,593.3	34,893.7	35,297.4	35,461.5	36,710.7
4 Net current transfers with the rest of the world (c-d)	63.0	31.6	-43.4	-143.1	-215.3	-227.3	-360.8	-249.3	46.4	89.7	-20.2	53.3
c) Current transfers receivable from the ROW	471.4	465.5	546.7	630.9	672.2	818.4	561.7	711.3	960.9	1,322.0	1,266.9	1,341.5
d) Current transfers payable to the ROW	408.5	433.9	590.1	774.0	887.4	1,045.6	922.5	960.6	914.5	1,232.3	1,287.1	1,288.2
5 GROSS NATIONAL DISPOSABLE INCOME (5=3+4)	23,129.2	25,033.1	26,808.2	28,335.5	30,462.0	33,600.6	35,871.0	34,344.0	34,940.1	35,387.1	35,441.3	36,763.9
6 FINAL CONSUMPTION EXPENDITURE (e+f)	17,364.3	18,858.4	20,049.8	21,038.9	22,228.3	24,113.2	26,574.9	26,856.8	27,202.9	27,674.3	27,917.3	28,411.2
e) Private consumption	12,942.7	14,079.5	14,932.7	15,586.5	16,403.6	18,123.6	19,816.6	19,704.7	19,840.4	20,237.2	20,488.4	20,908.0
f) Government consumption	4,421.7	4,778.9	5,117.2	5,452.3	5,824.7	5,989.6	6,758.3	7,152.0	7,362.5	7,437.1	7,428.9	7,503.2
7 GROSS SAVING (7=5-6)	5,764.8	6,174.7	6,758.3	7,296.7	8,233.7	9,487.4	9,296.1	7,487.2	7,737.2	7,712.8	7,524.0	8,352.7
8 GROSS CAPITAL FORMATION	5,559.4	6,394.6	7,465.5	7,800.6	8,977.3	11,044.4	11,905.2	7,946.8	8,012.9	7,804.1	7,593.9	7,918.2
- Gross fixed capital formation	5,408.3	6,079.3	6,789.5	7,294.4	8,234.6	9,603.6	10,729.7	8,267.5	7,650.6	6,950.0	7,019.5	7,449.9
- Changes in inventories and valuables	151.1	315.3	676.0	506.3	742.7	1,440.8	1,175.5	-320.8	362.3	854.1	574.4	468.3
9 SURPLUS ON THE CURRENT ACCOUNT WITH THE ROW (9=7-8)	205.5	-219.9	-707.1	-504.0	-743.6	-1,557.0	-2,609.1	-459.6	-275.7	-91.3	-69.9	434.5

Source: SORS, estimates and forecasts by IMAD.

Table 7b: Main aggregates of national accounts

Structure in %, current prices

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
1 GROSS DOMESTIC PRODUCT	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2 Net primary incomes with the rest of the world (a-b)	-0.6	-0.8	-1.2	-0.8	-1.2	-2.1	-2.8	-2.0	-1.5	-1.4	-2.5	-2.3
a) Primary incomes receivable from the ROW	1.9	1.9	2.1	2.7	3.3	3.9	3.7	2.1	2.0	2.7	2.9	2.9
b) Primary incomes payable to the ROW	2.5	2.7	3.2	3.5	4.5	6.0	6.5	4.1	3.5	4.1	5.3	5.3
3 GROSS NATIONAL INCOME (3=1+2)	99.4	99.2	98.8	99.2	98.8	97.9	97.2	98.0	98.5	98.6	97.5	97.7
4 Net current transfers with the rest of the world (c-d)	0.3	0.1	-0.2	-0.5	-0.7	-0.7	-1.0	-0.7	0.1	0.3	-0.1	0.1
c) Current transfers receivable from the ROW	2.0	1.8	2.0	2.2	2.2	2.4	1.5	2.0	2.7	3.7	3.5	3.6
d) Current transfers payable to the ROW	1.8	1.7	2.2	2.7	2.9	3.0	2.5	2.7	2.6	3.4	3.5	3.4
5 GROSS NATIONAL DISPOSABLE INCOME (5=3+4)	99.7	99.4	98.7	98.7	98.1	97.2	96.2	97.3	98.7	98.9	97.5	97.8
6 FINAL CONSUMPTION EXPENDITURE (e+f)	74.9	74.8	73.8	73.2	71.6	69.8	71.3	76.1	76.8	77.3	76.8	75.6
e) Private consumption	55.8	55.9	55.0	54.3	52.8	52.4	53.2	55.8	56.0	56.5	56.4	55.6
f) Government consumption	19.1	19.0	18.8	19.0	18.8	17.3	18.1	20.3	20.8	20.8	20.4	20.0
7 GROSS SAVING (7=5-6)	24.9	24.5	24.9	25.4	26.5	27.5	24.9	21.2	21.8	21.6	20.7	22.2
8 GROSS CAPITAL FORMATION	24.0	25.4	27.5	27.2	28.9	32.0	31.9	22.5	22.6	21.8	20.9	21.1
- Gross fixed capital formation	23.3	24.1	25.0	25.4	26.5	27.8	28.8	23.4	21.6	19.4	19.3	19.8
- Changes in inventories and valuables	0.7	1.3	2.5	1.8	2.4	4.2	3.2	-0.9	1.0	2.4	1.6	1.2
9 SURPLUS ON THE CURRENT ACCOUNT WITH THE ROW (9=7-8)	0.9	-0.9	-2.6	-1.8	-2.4	-4.5	-7.0	-1.3	-0.8	-0.3	-0.2	1.2

Source: SORS, estimates and forecasts by IMAD.

Table 8: Population and labour market

Numbers in thousands, indicators in %

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
<b>LABOUR SUPPLY</b>												
Participation rate (15-64)	67.8	67.1	69.8	70.7	70.9	71.3	72.1	71.9	71.5	70.2	69.8	70.0
- 15-24 years of age	36.7	35.3	40.6	40.6	40.6	42.0	42.9	41.0	40.0	36.7	35.8	35.2
- 25-54 years of age	87.3	87.0	88.2	88.9	89.0	89.0	89.9	89.6	89.7	90.1	90.0	90.0
- 55-64 years of age	25.5	23.9	29.4	32.2	33.4	34.6	34.9	36.9	36.5	32.3	31.9	33.3
Participation rate (65 years and more)	7.4	6.5	8.6	6.8	6.8	8.2	7.7	6.2	7.5	7.2	7.4	6.3
Labour force (LFS concept)	971	962	1007	1016	1022	1036	1042	1042	1042	1021	1012	1008
Yearly changes (in perc.)	-0.8	-1.0	4.7	0.9	0.6	1.4	0.6	0.0	0.0	-2.0	-0.9	-0.4
<b>LABOUR DEMAND</b>												
<b>Yearly changes (in perc.)</b>												
GDP	3.8	2.9	4.4	4.0	5.8	6.9	3.6	-8.0	1.4	0.5	0.2	2.0
Productivity	3.8	3.2	4.0	4.5	4.2	3.5	1.0	-6.3	4.0	2.2	1.6	2.7
Persons in employment (National accounts concept)	0.0	-0.3	0.4	-0.5	1.5	3.3	2.6	-1.8	-2.5	-1.7	-1.4	-0.7
Persons in employment (LFS concept)	-0.7	-1.4	5.1	0.6	1.3	2.5	1.1	-1.5	-1.5	-2.9	-1.4	-0.6
Persons in formal employment (statistical register)*	0.3	-0.9	0.8	0.7	1.4	3.5	3.0	-2.4	-2.7	-1.3	-1.4	-0.7
- Persons in paid employment *	-0.1	0.1	0.3	1.0	1.4	3.3	3.1	-2.8	-2.6	-2.4	-1.6	-0.9
<b>Numbers (in thousand)</b>												
Persons in employment (National accounts concept)	934.2	931.4	935.1	930.8	945.2	976.7	1001.9	983.7	958.8	942.4	929.5	923.3
Persons in formal employment (statistical register)	808.7	801.4	807.5	813.1	824.8	854.0	879.3	858.2	835.0	824.3	812.5	806.7
- Persons in paid employment *	721.4	722.1	724.4	731.6	741.6	766.0	789.9	767.4	747.2	729.4	717.9	711.6
- Selfemployed	87.3	79.2	83.1	81.5	83.3	87.9	89.4	90.8	87.8	94.9	94.6	95.1
Persons in employment (LFS concept)	910	897	943	949	961	985	996	981	966	938	925	919
- Employment rate (15-64 y.of age, in %)	63.4	62.6	65.3	66.0	66.6	67.8	68.8	67.5	66.2	64.4	63.6	63.7
<b>Economic astructure of employment (LFS concept) in %</b>												
Agriculture	9.2	8.4	9.8	9.1	9.6	9.9	8.6	9.1	8.8	8.4	8.5	8.5
Industry and construction	38.6	37.5	36.5	37.1	35.5	35.2	35.3	33.2	32.6	31.3	30.9	30.7
Services	52.2	54.1	53.7	53.8	54.9	54.9	56.2	57.7	58.6	60.3	60.6	60.8
<b>UNEMPLOYMENT</b>												
- ILO concept	61.7	64.4	63.8	66.5	61.0	50.4	46.3	61.0	75.5	82.4	86.5	88.6
- Registered	102.8	97.7	92.8	91.9	85.8	71.3	63.2	86.4	100.5	110.7	116.1	118.8
Rate of unemployment (ILO concept)	6.4	6.7	6.3	6.5	6.0	4.9	4.4	5.9	7.3	8.1	8.6	8.8
Rate of registered unemployment	11.3	10.9	10.3	10.2	9.4	7.7	6.7	9.1	10.7	11.8	12.5	12.8

Source: SORS, ESS, estimates and forecasts by IMAD and Eurostat (Population projection EuroPOP 2008 since 2012).

Note: \* As in statistical register of persons in employment.

Table 9: Indicators of international competitiveness

Annual growth rates in %

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
										estimate	forecast
<b>Effective exchange rate <sup>1</sup></b>											
Nominal	-3.6	-0.5	-1.3	-0.7	0.2	0.8	0.5	0.4	-1.7	-0.1	-0.4
Real - based on consumer prices	1.7	3.3	0.1	-0.2	0.7	2.3	2.8	0.7	-1.4	-0.9	-0.6
Real - based on ULC in economy as a whole	0.3	2.4	1.5	-0.4	0.5	2.1	3.2	5.0	-1.1	-1.3	-1.2
<b>Unit labour costs components</b>											
Nominal unit labour costs	5.8	4.4	3.6	1.5	1.1	2.6	6.2	8.7	0.3	-0.1	0.1
Compensation of employees per employee	9.9	7.8	7.7	6.0	5.4	6.2	7.2	1.8	4.3	2.0	1.7
Labour productivity, real <sup>2</sup>	3.9	3.2	4.0	4.5	4.2	3.4	1.0	-6.3	4.0	2.2	1.6
Real unit labour costs	-1.7	-1.0	0.3	-0.2	-1.0	-1.5	2.0	5.6	1.4	-0.7	-1.2
Labour productivity, nominal <sup>3</sup>	11.8	9.0	7.4	6.2	6.4	7.7	5.1	-3.5	2.9	2.8	3.0

Sources: SORS national accounts statistics, BS, ECB, OECD, Consensus Forecasts Dec 2011, calculations, estimates and forecasts by IMAD.

Notes: <sup>1</sup>Weighted geometric currency average of 17 trading partners. Weights are shares of trading partners in Slovenia's exports (double-weighted) and imports of goods in manufacturing in 2001-2003 (on average). A rise in the value indicates appreciation of national currency and vice versa; <sup>2</sup>GDP per employee (in constant prices); <sup>3</sup>GDP per employee (in current prices).



Table 10: Balance of payments - balance of payments statistics

EUR million

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
										estimate	forecast	
I. CURRENT ACCOUNT	247	-196	-720	-498	-771	-1,646	-2,574	-456	-297	-192	-176	321
1. GOODS	-265	-543	-1,009	-1,026	-1,151	-1,666	-2,648	-703	-1,205	-1,303	-871	-578
1.1. Exports of goods	11,082	11,417	12,933	14,599	17,028	19,798	20,032	16,167	18,386	20,768	21,744	23,598
1.2. Imports of goods	11,347	11,960	13,942	15,625	18,179	21,464	22,680	16,870	19,591	22,071	22,615	24,176
2. SERVICES	620	540	688	920	993	1,047	1,424	1,165	1,308	1,513	1,610	1,725
2.1. Exports	2,440	2,465	2,783	3,214	3,572	4,145	4,957	4,347	4,633	4,958	5,182	5,524
Transport	635	680	809	923	1,058	1,259	1,436	1,085	1,206	1,359	1,427	1,511
Travel	1,143	1,186	1,312	1,451	1,555	1,665	1,827	1,804	1,935	2,121	2,206	2,363
Other	662	599	662	840	959	1,221	1,694	1,458	1,492	1,478	1,548	1,650
2.2. Imports	1,820	1,925	2,095	2,293	2,580	3,098	3,533	3,182	3,325	3,446	3,571	3,798
Transport	385	420	485	525	601	734	875	648	710	745	773	812
Travel	635	664	703	707	772	831	922	913	923	851	876	924
Other	800	841	906	1,061	1,206	1,533	1,736	1,621	1,692	1,850	1,922	2,062
1, 2. EXTERNAL BALANCE OF GOODS AND SERVICES	355	-3	-322	-106	-158	-619	-1,224	463	103	210	739	1,148
Exports of goods and services	13,521	13,882	15,715	17,813	20,601	23,944	24,989	20,514	23,019	25,727	26,926	29,122
Imports of goods and services	13,166	13,885	16,037	17,918	20,759	24,562	26,213	20,052	22,916	25,517	26,187	27,975
3. INCOME	-168	-219	-322	-295	-440	-789	-1,062	-766	-507	-491	-895	-880
3.1. Receipts	490	510	530	647	872	1,169	1,262	666	682	973	1,043	1,096
Compensation of employees	207	192	201	205	218	229	238	198	233	280	286	310
Investment	282	318	329	442	654	940	1,024	468	449	693	757	786
3.2. Expenditures	657	728	852	942	1,312	1,957	2,324	1,432	1,188	1,465	1,938	1,976
Compensation of employees	47	57	63	77	110	179	263	128	94	94	95	97
Investment	610	671	789	866	1,202	1,778	2,062	1,303	1,094	1,371	1,843	1,879
4. CURRENT TRANSFERS	60	26	-76	-97	-173	-239	-287	-152	106	90	-20	53
4.1. In Slovenia	500	474	561	738	785	941	887	966	1,218	1,322	1,267	1,341
4.2. Abroad	439	449	638	835	958	1,180	1,174	1,118	1,112	1,232	1,287	1,288
II. CAPITAL AND FINANCIAL ACCOUNT	3	46	698	970	1,092	1,920	2,605	154	319			
A CAPITAL ACCOUNT	-164	-165	-96	-114	-131	-52	-25	-9	8			
1. Capital transfers	-163	-164	-96	-109	-126	-51	-26	-4	16			
2. Non-produced non-financial assets	-1	-2	0	-5	-5	-1	1	-5	-8			
B FINANCIAL ACCOUNT	167	211	794	1,084	1,223	1,972	2,631	164	311			
1. Direct investment	1,556	-151	224	-43	-174	-210	346	-644	334			
Abroad	-166	-421	-441	-516	-687	-1,317	-983	-174	60			
In Slovenia	1,722	270	665	473	513	1,106	1,329	-470	274			
2. Portfolio investment	-69	-223	-637	-1,313	-1,442	-2,255	572	4,628	1,947			
3. Financial derivatives	0	0	6	-10	-13	-15	46	-2	-117			
4. Other investment	565	849	945	2,639	1,571	4,313	1,645	-3,985	-1,872			
4.1. Assets	-538	-730	-1,308	-1,459	-1,939	-4,741	-333	-277	683			
4.2. Liabilities	1,104	1,579	2,252	4,098	3,510	9,054	1,978	-3,708	-2,555			
5. Reserve assets	-1,885	-264	256	-189	1,281	140	21	167	19			
III. NET ERRORS AND OMISSIONS	-250	150	22	-473	-321	-273	-31	302	-21			

Source: BS, estimates and forecasts by IMAD.