

SUMMARY

The year 1999 saw the best financial results since 1994 when companies introduced accounting procedures laid down in the Companies Act and Slovenian Accounting Standards. From 1994 to 1997, revenues were lower than expenses and total profit was lower than total loss. The difference between net profit and net loss was negative, with the highest figure being recorded in 1996 (SIT 60,417 million). In 1997, companies reported slightly higher revenues than expenses for the first time. Total profit was higher than total loss, but the difference between net profit and net loss remained negative, albeit significantly lower than in previous years (SIT 3,868 million). Since 1997, the difference between revenues and expenses was positive and increasing, the same as the difference between total profit and total loss. The difference between net profit and net loss was positive in 1998 for the first time (SIT 36,536 million). The difference between net profit and net loss climbed to SIT 119,520 million in 1999.

In the period from 1994 to 1998, the number of companies increased gradually, while the number of staff declined, except in 1995 when it rose slightly. These trends were reversed in 1999 when the number of companies fell by 32 compared to 1998, while the number of staff rose by 4,387.

This Working Paper provides an analysis of companies' financial results for 1999. Figures are presented for companies as a whole, and are further divided by activities, the number of staff, size (pursuant to Article 51 of the Companies Act), and ownership. The Paper concludes with an overview of selected performance indicators for the 1996-99 period.