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Company and Cooperative Performance in 2007

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Summary

For the second, consecutive year companies and cooperatives drew up annual reports for 2007 in accordance with the Slovenian Accounting Standards 2006 (SRS 2006) or International Accounting Standards and the Companies Act (ZGD-1).

For statistical purposes, companies and cooperatives submitted data from their annual reports for 2007 to the Agency of the Republic of Slovenia for Public Legal Records and Related Services (AJPES) by 31 March 2008. This is laid down in Article 59 of the Companies Act and the Annual Programme of Statistical Surveys for 2008. Data were submitted on standardised forms laid down by AJPES in the guidelines for submitting annual reports and other data of companies, cooperatives and sole proprietorships.

Data from annual reports for 2007 were submitted to AJPES, for statistical purposes, by 48,781 companies with 499,465 employees and by 315 cooperatives with 3,465 employees. The former and the latter have finished the operation in 2007 with positive difference between net profit and net loss. Positive difference between net profit and net loss of companies totalled 3,438,343 thousand EUR and positive difference between net profit and net loss of cooperatives amounted to 7,482 thousand EUR.

In 2007 there were 3,451 (7.6 %) more companies, and 4 (1.2 %) cooperatives less than in 2006.

In 2007, companies employed 20,626 more employees (4.3 %) and recorded by 33.7 % higher positive difference between net profit and net loss, compared to the companies in 2006. The structure of asset financing shows, that indebtedness of companies in 2007 was higher than in 2006 (the share of companies' assets, financed by short and long-term liabilities was 59.8 % at the end of 2007 and 56.9 % at the end of 2006).

From 2006 to 2007, with the decrease in the number of cooperatives, the number of employees has decreased as well by 230 (6.2 %). Positive difference between net profit and net loss of cooperatives in 2007 was by 41.9 % higher than in 2006. The structure of the cooperatives asset financing shows a bit higher

indebtedness in 2007 as in 2006 (a share of assets, financed by short and long-term liabilities was 50.0 % at the end of 2007 and 49.6 % at the end of 2006).

This Working Paper is divided into three parts:

- The first part analyses the performance of companies in 2007 as a whole, classified according to activity, number of employees, whether they are a micro, small, medium-sized or large company, whether they export, the kind of ownership and origin of the capital.
- The second part analyses the performance of cooperatives in 2007.
- The third part Solvency analyses data for 2007 of legal entities having outstanding matured liabilities for more than five consecutive days per month, the number of compulsory settlements, bankruptcy and liquidation procedures begun in court, and the legal entities that were struck off the court register according to the Financial Operation of Companies Act.

The whole text is available in Slovenian language on <http://www.umar.si>