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Labour Market Developments in the EU and Slovenia in 2008–2012

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Summary

Global economic crisis and the decline in economic activity in 2008 caused a severe deterioration of the labour market situation. The paper presents labour market developments in the EU and Slovenia in the 2008–2012 period. The labour market adjusted to lower economic activity through diminishing employment rather than reducing wages. Youth, low-skilled and male populations were hit the most by the crisis in both the EU and Slovenia. During the crisis labour market mismatch and structural problems increased in the majority of EU countries. In addition to the growing structural problems, the key labour market problems in Slovenia are strong labour market segmentation, a low employment rate of older people and increasing long-term and youth unemployment rates.

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