

# International Comparisons / I

Slovenian Economic Mirror

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In %	Rank <sup>1</sup>	Real GDP growth					GDP per capita in US dollars by purchasing power parities <sup>3</sup>				Inflation <sup>4</sup> (annual average)				
		1998	1999	2000	2001	2002 <sup>2</sup>	1998	1999	2000	2001	1998	1999	2000	2001	2002
<b>Slovenia</b>		3.7	5.9	4.1	2.9	2.9	14,342	15,816	16,433	17,291	7.9	6.1	8.9	8.4	7.5
<b>EU-15</b>		2.9	2.8	3.5	1.5	1.1	21,300	23,005	24,377	25,200	1.3	1.2	1.9	2.3	2.1
Austria	4	3.9	2.7	3.4	0.8	1.4	23,985	25,503	27,001	27,800	0.8	0.5	2.0	2.3	1.7
Belgium		2.0	3.2	3.8	0.6	0.7	24,097	24,485	26,190	26,900	0.9	1.1	2.7	2.4	1.6
Denmark		2.5	2.6	2.9	1.4	2.1	26,280	27,818	29,061	29,900	1.3	2.1	2.7	2.3	2.4
Finland		5.3	3.4	5.1	1.2	2.2	21,659	23,236	25,175	25,900	1.4	1.3	3.0	2.7	2.0
France	5	3.4	3.2	3.8	2.1	1.2	22,091	22,894	24,152	25,100	0.7	0.6	1.8	1.8	1.9
Greece		3.4	3.4	4.4	4.0	3.8	14,463	15,689	16,817	17,800	4.5	2.1	2.9	3.7	3.9
Ireland		8.8	11.3	10.1	6.2	6.9	22,509	25,680	29,174	31,400	2.1	2.5	5.3	4.0	4.7
Italy	2	1.8	1.7	3.1	1.8	0.4	21,739	23,756	25,161	26,100	2.0	1.7	2.6	2.3	2.6
Luxembourg		7.5	7.8	9.1	1.2	1.3	34,536	42,711	47,053	49,800	1.0	1.0	3.8	2.4	2.1
Germany	1	2.0	2.0	2.9	0.8	0.2	22,835	24,415	25,885	26,500	0.6	0.6	1.5	2.1	1.3
The Netherlands		4.3	4.0	3.5	1.2	0.2	23,082	26,289	27,836	28,600	1.8	2.0	2.3	5.1	3.9
Portugal		4.6	3.8	3.7	1.6	0.4	15,266	16,935	18,021	18,700	2.2	2.2	2.8	4.4	3.7
Spain		4.3	4.2	4.2	2.8	2.0	16,740	19,000	20,124	21,000	1.8	2.2	3.5	2.8	3.6
Sweden		3.6	4.6	4.4	1.1	1.9	21,213	23,300	24,843	25,600	1.0	0.6	1.3	2.7	2.0
United Kingdom	11	2.9	2.8	3.8	2.1	1.7	21,170	23,135	24,398	25,400	1.6	1.3	0.8	1.2	1.3
<b>EU Acceding countries</b>															
Czech Republic		-1.0	0.5	3.3	3.1	2.0	13,320	13,660	13,800	15,090	10.7	2.1	3.9	4.7	1.8
Estonia		4.6	-0.6	7.3	6.5	6.0	n.a.	n.a.	n.a.	n.a.	8.2	3.3	3.9	5.8	3.6
Hungary		4.9	4.2	5.2	3.8	3.3	10,620	11,310	12,200	13,430	14.3	10.0	9.8	9.2	5.3
Poland	9	4.8	4.1	4.0	1.0	1.4	8,490	9,010	9,550	10,320	11.8	7.3	10.1	5.5	2.2
<b>Other important countries</b>															
Croatia	3	2.5	-0.9	2.9	3.8	5.2	8,240	8,180	8,840	9,380	5.7	4.4	6.2	4.9	2.2
Russia	8	-4.9	5.4	9.0	5.0	4.3	5,480	5,880	6,590	7,110	27.6	85.7	20.8	21.6	16.0
U. S. A.	10	4.3	4.1	3.8	0.3	2.5	30,514	33,470	35,619	36,500	1.5	2.2	3.4	2.8	1.6
Japan		-1.1	0.1	2.8	0.4	0.1	24,109	24,779	25,968	26,500	0.6	-0.3	-0.8	-0.7	-0.9

Sources of data: Eurostat, European Commission, SORS, WIIW, IMF. Notes: <sup>1</sup>a country's rank in Slovene exports in 2002 (BIH is ranked 6<sup>th</sup>, Serbia and Montenegro is ranked 7<sup>th</sup>); <sup>2</sup>for Slovenia GDP according to the first annual assessment, September 2003; <sup>3</sup>for EU countries, U. S. A. and Japan the source is OECD, for other countries it is WIIW (data for 2001 are preliminary), for Slovenia Eurostat (New Cronos, August 2002); for 2000 and 2001 calculation for Slovenia not based on the SORS' s revised figures published in March 2003; <sup>4</sup>for EU countries harmonised consumer price index, for Croatia and Slovenia (until 1998), retail prices, for remaining countries and Slovenia as of 1998 consumer price index, n.a. – not available.

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In %	Rank <sup>1</sup>	Unemployment rate <sup>2</sup> (ILO)				Current account balance, % GDP				General government balance <sup>3</sup> , % GDP				General government consolidated gross debt <sup>4</sup> , % GDP			
		1999	2000	2001	2002	1999	2000	2001	2002	1999	2000	2001	2002	1999	2000	2001	2002
<b>Slovenia</b>		7.6	7.0	6.4	6.4	–	-2.8	0.2	1.4	–	-1.3	-1.3	-3.0	24.5	24.0	25.9	26.9
<b>EU-15</b>		8.7	7.8	7.4	7.7	0.3	-0.3	0.3	1.0	-0.7	1.0	-0.9	-1.9	67.8	63.9	63.0	62.3
Austria	4	3.9	3.7	3.6	4.3	-3.0	-2.6	-1.9	0.5	-2.3	-1.5	0.3	-0.2	67.5	66.8	67.3	67.3
Belgium		8.6	6.9	6.7	7.3	5.4	4.0	4.0	4.5	-0.4	0.2	0.6	0.1	114.9	109.6	108.5	105.8
Denmark		4.8	4.4	4.3	4.5	1.8	1.6	3.1	2.9	3.3	2.6	3.1	2.1	53.0	46.3	45.4	45.5
Finland		10.2	9.8	9.1	9.1	6.2	7.2	6.9	7.5	2.2	7.1	5.2	4.2	47.0	44.6	44.0	42.7
France	5	10.7	9.3	8.5	8.7	2.6	1.3	1.5	1.6	-1.8	-1.4	-1.5	-3.1	58.5	57.2	56.8	59.0
Greece		11.9	11.1	10.4	9.9	-5.7	-6.3	-5.7	-5.8	-1.8	-1.9	-1.5	-1.2	105.2	106.2	106.9	104.7
Ireland		5.6	4.3	3.9	4.4	0.3	-0.4	-0.7	-0.7	2.4	4.4	0.9	-0.2	48.6	38.4	36.1	32.4
Italy	2	11.3	10.4	9.4	9.0	1.0	-0.2	0.3	-0.3	-1.7	-0.6	-2.6	-2.3	114.9	110.6	109.5	106.7
Luxembourg		2.4	2.3	2.1	2.8	n.a.	n.a.	n.a.	n.a.	3.5	6.4	6.1	2.5	5.9	5.5	5.5	5.7
Germany	1	8.4	7.8	7.8	8.6	-0.8	-1.1	0.6	3.1	-1.5	1.3	-2.8	-3.5	61.2	60.2	59.5	60.8
The Netherlands		3.2	2.9	2.4	2.7	4.0	4.8	3.5	2.1	0.7	2.2	0.0	-1.6	63.1	55.9	52.9	52.4
Portugal		4.5	4.1	4.1	5.1	-8.7	-10.8	-9.9	-7.7	-2.8	-2.8	-4.2	-2.7	54.3	53.3	55.5	58.1
Spain		12.8	11.3	10.6	11.3	-2.1	-3.3	-3.1	-2.7	-1.2	-0.8	-0.3	0.1	63.1	60.5	56.8	53.8
Sweden		6.7	5.6	4.9	4.9	4.2	4.0	4.2	4.2	1.5	3.4	4.5	1.3	62.7	52.8	54.4	52.7
United Kingdom	11	5.9	5.4	5.0	5.1	-2.3	-2.1	-1.8	-1.8	1.0	3.8	0.7	-1.5	45.1	42.1	38.9	38.5
<b>EU Acceding countries</b>																	
Czech Republic		8.8	8.8	8.0	7.3	-2.7	-5.3	-6.2	-5.3	-3.2	-3.3	-5.5	-3.9	14.5	17.0	23.3	27.1
Estonia		11.3	12.5	11.8	9.1	-4.7	-5.8	-6.0	-12.3	-4.0	-0.4	0.2	1.3	6.5	5.1	4.8	5.8
Hungary		6.9	6.3	5.6	5.6	-4.3	-2.9	-3.4	-4.0	-5.3	-3.0	-4.7	-9.2	61.0	55.4	53.4	56.3
Poland	9	13.5	16.5	18.5	19.9	-5.5	-6.1	-2.9	-3.5	-1.5	-1.8	-3.0	-4.1	42.7	38.7	37.3	41.8
<b>Other important countries</b>																	
Croatia	3	13.6	16.1	15.8	15.3	-7.6	-3.9	-5.3	-7.2	-2.2	-4.9	-5.5	-5.5	51.1	50.9	n.a.	n.a.
Russia	8	13.0	10.5	9.1	n.a.	12.7	18.0	11.2	8.8	-6.0	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.A.	10	4.2	4.0	4.8	5.8	-3.0	-4.1	-3.8	-4.7	0.8	1.7	-0.5	-3.1	65.3	59.4	59.7	60.6
Japan		4.7	4.7	5.0	5.4	2.6	2.5	2.1	2.9	-7.6	-8.5	-7.1	-7.8	115.5	122.8	132.3	141.8

Sources of data: Eurostat, European Commission, BS, MF, SORS, WIIW, IMF. Notes: <sup>1</sup>a country's rank in Slovene exports in 2002 (BIH is ranked 6<sup>th</sup>, Serbia and Montenegro is ranked 7<sup>th</sup>), <sup>2</sup>Unemployed persons as a share of the total active population (Eurostat data), <sup>3</sup>GFS-IMF methodology for Slovenia, ESA 95 for the EU countries; for transition countries attempts have been made to use a definition as close as possible to general government net lending/borrowing, however data are not yet comparable across countries), <sup>4</sup>for Slovenia data by Ministry of finance, n.a. – not available.