

Main Indicators	Slovenian Economic Mirror	IMAD
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Real growth rates, in %	From the Spring report 2004							2004	2005
	1998	1999	2000	2001	2002	2003	Forecast		
GDP	3.6	5.6	3.9	2.7	3.4	2.3	3.6	3.7	
GDP per capita, in EUR	9,383	10,088	10,425	11,007	11,775	12,273	12,878	13,688	
GDP per capita, PPS ¹	13,090	14,210	15,050	15,840	16,600	17,090			
Standardised rate of unemployment (ILO)	7.9	7.6	7.0	6.4	6.4	6.7	6.6	6.3	
Labour productivity (GDP per employee)	3.6	4.3	2.8	2.2	3.9	2.5	3.2	3.1	
Inflation ² , annual average	7.9	6.1	8.9	8.4	7.5	5.6	3.3	3.0	
INTERNATIONAL TRADE – BALANCE OF PAYMENTS STATISTICS									
Exports of goods and services ³	7.4	1.6	13.0	6.3	6.8	3.1	5.5	6.0	
Exports of goods	9.4	2.7	12.9	7.0	6.5	4.4	6.0	6.2	
Exports of services	-1.9	-3.7	13.6	3.1	8.3	-3.0	3.4	5.0	
Imports of goods and services ³	10.3	8.0	7.6	3.0	4.8	6.4	6.8	6.6	
Imports of goods	10.8	8.6	7.7	3.2	4.4	6.9	7.1	6.6	
Imports of services	6.5	4.2	6.9	1.9	8.0	3.0	5.0	6.7	
Current account balance, In EUR million	-108	-664	-583	38	330	17	-39	-103	
Average exchange rate, SIT/EUR	186.3	193.6	205.0	217.2	226.2	233.7	238.7 ⁴	239.8 ⁴	
Foreign exchange reserves, in EUR million	4,080	4,104	4,705	6,514	7,842	7,700	7,562 ⁵		
Gross external debt, in EUR million	6,459	8,012	9,490	10,403	11,482	12,995	13,971 ⁵		
DOMESTIC DEMAND – NATIONAL ACCOUNTS STATISTICS (share in GDP in %)									
Private consumption	57.3	57.6	57.1	56.3	54.5	54.9	54.6	54.4	
Government consumption	19.4	19.3	19.8	20.5	20.3	20.3	20.2	19.9	
Gross fixed capital formation	23.8	26.3	25.1	24.5	23.2	23.6	24.4	25.0	
CONSOLIDATED GENERAL GOVERNMENT REVENUE AND EXPENDITURE BY THE GFS – IMF METHODOLOGY (as a % of GDP)									
General government revenue	40.3	41.0	40.6	41.3	39.2	41.5	41.8	40.8	
General government expenditure	41.1	41.6	41.9	42.6	42.2	42.9	43.6	42.4	
Surplus (deficit)	-0.8	0.6	-1.3	-1.3	-3.0	-1.4	-1.8	-1.6	

Sources of data: SORS, BS, MF, calculations and forecasts by the IMAD.

Notes: ¹SORS, Zdenka Repotočnik, 30 December 2003; ²the consumer price index; ³balance of payments statistics (exports F.O.B., imports F.O.B.), changes in exchange rates and prices in foreign markets eliminated by calculating real rates; ⁴the euro's exchange rate is the IMAD's projection; it excludes the setting of the tolar's central exchange rate parity at the end of June 2004 after Slovenia's entry into the ERM II, ⁵stock at the end of May 2004.