CHARTS OF THE WEEK

7–11 November 2022

After a decline in September, manufacturing output rose slightly in the third quarter in current terms and was also higher than in the same period last year. Year-on-year growth in this period was highest in the manufacture of pharmaceuticals and ICT equipment, while manufacturing output in most energy-intensive industries recorded a year-on-year decline.

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| Production volume in manufacturing, September 2022 |  |
|  | **Manufacturing output rose slightly in the third quarter after falling in September.** Growth continued in high-technology industries and, after less favourable results in the first half of the year, manufacturing output also increased in medium-high-technology industries. Manufacturing output in low-technology industries declined and was also lower than in the same period last year in most segments. In the more energy-intensive industries (metal and paper industry and, among the high-technology industries, the manufacture of chemicals), production in the third quarter was also lower than a year ago or its growth slowed down significantly (manufacture of other non-metallic mineral products n.e.c.). On average, manufacturing output in the third quarter was still higher than in the same quarter last year. The strongest growth was recorded by the manufacture of pharmaceuticals (according to our estimates) and ICT equipment, but also by the manufacture of electrical equipment and, after a deep slump in the first half of the year, the manufacture of motor vehicles. |

